

**ODISHA ELECTRICITY REGULATORY COMMISSION
PLOT NO. 4, CHUNUKOLI, SAILESHREE VIHAR,
CHANDRASEKHARPUR,
BHUBANESWAR-751021**

**Case No76/2017/1741
Date:13.12.2017**

From

Secretary

To

The Chairman cum Managing Director,
GRIDCO Ltd.,
Bhubaneswar-22.

Sub: Application filed u/s 86(1) (a)&(b) and all other applicable provisions of the Electricity Act, 2003 read with relevant provisions of OERC (Conduct of Business) Regulations,2004 along with other related Rules and Regulations, filed by GRIDCO Ltd. before the Odisha Electricity Regulatory Commission, Bhubaneswar-21, for determination of Aggregate Revenue Requirement and Bulk Supply Price for the FY 2018-19.

Sir,

With reference to your application dated **30.11.2017** before the Commission for determination of Aggregate Revenue Requirement (ARR) and Bulk Supply Price (BSP) for the Financial Year 2018-19, which has been registered as **Case No. 76/2017**, I am directed to say that the Commission have decided to dispose of the above case through a public hearing.

2. In accordance with the relevant provisions of OERC (Conduct of Business) Regulations, 2004, you are required to publish the matter as attached to this letter in English language in one issue each of a daily English and Odia newspaper and in Odia language in one issue of a daily Odia newspaper, having wide circulation in the State of Odisha. The publications shall be made on or before **15.12.2017**. You are also required to put a copy of the said publication in the notice board of your office and in your company's website.
3. The salient features of the Aggregate Revenue Requirement and Bulk Supply Price application as mentioned in Para (1) above shall be made available to the interested persons during the office hours from **15.12.2017 to 16.01.2018** at the office of the Sr. GM(PP), GRIDCO Head Quarters on payment of the photocopying charges of Rs.50/- only. The said salient features shall include:-
 - a) Write up of the BSP application.
 - b) Proposed Bulk Supply Price schedule.
 - c) Summary of power purchase cost (T-15).

- d) Bulk Supply Price revision proposal (T-17).
 - e) Revenue Requirement (F-4).
4. A full set of the Aggregate Revenue Requirement and Bulk Supply Price application for the year 2018-19 can also be obtained by interested persons during the office hours from **15.12.2017 to 16.01.2018** at the office of the Sr.G M (P.P), GRIDCO Head quarters on payment of photocopying charges of Rs.100/- only.
 5. You are required to arrange for facilitating inspection/perusal of relevant records and prompt supply of copies of Aggregate Revenue Requirement and Bulk Supply Price application for the FY 2018-19 at the office mentioned in para (3) above.
 6. It may please be noted that you are required to file a consolidated rejoinder before the Commission on or before **25.01.2018** with regard to all the suggestions / objections filed by the interested persons and admitted by the Commission with serving a copy of the respective rejoinder to the person concerned.
 7. The proof of the above publications in English and Odia dailies shall be furnished to the Commission within seven days of such publications.

By order of the Commission

Encl: As above for publication

Sd/-
SECRETARY

GRIDCO LIMITED
Janpath, Bhubaneswar-751022, Odisha

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PUBLIC NOTICE

Application filed u/s 86(1) (a)&(b) and all other applicable provisions of the Electricity Act, 2003 read with relevant provisions of OERC (Conduct of Business) Regulations, 2004 along with other related Rules and Regulations, for determination of Aggregate Revenue Requirement and Bulk Supply Price for the FY 2018-19 filed by GRIDCO Ltd.(GRIDCO) before the Odisha Electricity Regulatory Commission, Bhubaneswar-21,

1. **GRIDCO Ltd.** has submitted an Application before the Odisha Electricity Regulatory Commission on **30.11.2017** for approval of its Aggregate Revenue Requirement (ARR) and determination of Bulk Supply Price (BSP) for the financial year 2018-19 which has been registered as **Case No.76/2017**. The application has been filed under Section 86(1) (a) & (b) and other applicable provisions of the Electricity Act, 2003 read with relevant provisions of OERC (Conduct of Business) Regulations, 2004. The Commission has decided to dispose of the said case through a public hearing.
2. Copies of the aforesaid filing as mentioned in Para-1 above together with supporting materials along with the related documents are available with the office of the Sr. G.M (PP), GRIDCO Headquarters, Bhubaneswar. This public notice along with the details of filing and relevant matters may also be downloaded from the GRIDCO's website **www.gridco.co.in** as well as the Commission's website **www.orierc.org**.
3. The Bulk Supply Price is applicable for supply of power to Distribution Utilities of Odisha by GRIDCO. The proposed Bulk Supply Price application for the financial year 2018-19 contains details regarding energy charges, demand charges, charges for over-drawl of energy, rebate and delayed payment surcharge etc.
4. The rates and charges proposed by GRIDCO are printed herewith for the information of the general public.
5. (a) A summary of the proposal will be posted in the Commission's website after **09.01.2018** for general reference.
(b) Interested persons may inspect/peruse the relevant records pertaining to the matters enumerated in Para-1 above and take note thereof at the office mentioned at Para-2 above, during office hours on or before **16.01.2018** by making a plain paper application to the aforesaid authority.
6. The salient features of the Bulk Supply Price application as mentioned in Para-1 above shall be available to the interested persons from the office mentioned at Para-2 above, during office hours on or before **16.01.2018** on payment of the photocopying charges of Rs.50/- only. The said salient features shall include;

- (a) Write up of the BSP application.
 - (b) Proposed Bulk Supply Price schedule.
 - (c) Summary of power purchase cost (T-15).
 - (d) Bulk Supply Price revision proposal (T-17).
 - (e) Revenue Requirement (F- 4).
7. A full set of the Aggregate Revenue Requirement and Bulk Supply Price application for the financial year 2018-19 can also be obtained from the office of the Sr.G M (P.P), GRIDCO Head quarters, Bhubaneswar during the office hours on or before **16.01.2018** on payment of the photocopying charges of Rs.100/- only.
8. **Suggestions/objections, if any, together with supporting materials may be filed before the SECRETARY, ODISHA ELECTRICITY REGULATORY COMMISSION PLOT NO. 4, CHUNOKOLI, SAILASHREEVIHAR, CHANDRASEKHARPUR, BHUBANESWAR-751021** in person or through Registered Post/Courier Services only so as to reach him on or before **16.01.2018** positively. A copy of the said suggestions/objections along with relevant documents shall also be served on the undersigned.
- (a) The suggestions/objections should be filed in seven copies and should carry full name and postal address of the person/ organizations/ institutions sending the suggestions/objections and shall be supported by an affidavit.
 - (b) There shall be clear indication if the suggestions/objections are being filed on behalf of any organization/institution representing any category of consumers. It should also be specifically mentioned, if it is to be heard in person by the Commission.
 - (c) Suggestions/objections received after the date mentioned above or those which will prove deficient on any or more of the above points may not be admitted for hearing. Only those objections/suggestions supported through affidavit will be taken up for hearing.
9. As directed by the Commission, the date of hearing shall be duly published in the newspapers and also communicated to the parties whose objections are admitted.

Dated /12/2017

**CHAIRMAN-Cum-MANAGING DIRECTOR
GRIDCO Ltd.**

- Note:
- i) The above public notice along with the proposed Bulk Supply Price schedule is also available in GRIDCO's website **www.gridco.co.in** as well as the Commission's website **www.orienc.org**.
 - ii) In case of any ambiguity in the notice published in Odia language, the notice published in English language may be referred for authenticity.

**Proposed Bulk Supply Price Schedule of GRIDCO for carrying out
Bulk Supply Activity for the FY 2018-19**

1. *Bulk Supply Price (BSP):*

This Bulk Supply Price is applicable for supply of power to Distribution and Retail Supply Licensees. The total charges shall be calculated by summation of following charges stated in Para (a) to (f) below as applicable:

- a) **Energy Charge and Demand Charge:** *GRIDCO proposes to recover its net Revenue Requirement of Rs. 9384.42 Crore from the DISCOM Utilities through Energy Charge and Demand Charge towards sale of 26561MU during the FY 2018-19, by way of any one of the following two alternatives.*

Charges for Recovery	Option -1 (Existing Method)	Option -2 (Proposed Method)
Energy Charge	@ 353.32 P/U	@ 173.61 P/U
Demand Charge	<p>@ Rs.250/KVA/Month</p> <p><i>The Demand Charge to be levied from DISCOM Utilities only when their actual SMD in a month exceeds the permitted monthly SMD (110% of the approved SMD), to take care of monthly variations subject to Year-End Adjustment within the permitted annual SMD i.e. 110% of the approved annual SMD.</i></p>	@ Rs.955.38/KVA/Month

- b) **Over Drawal and Year End Charges:**

The Over Drawal and Year End Charges payable by DISCOM Utilities are presently billed on month-to-month basis as per the Orders of the Commission, but the same remain unpaid by the DISCOM Utilities. GRIDCO proposes that any excess drawal of energy by a Distribution and Retail Supply Licensee (DISCOM Utilities) during a month over and above the approved energy quantum (Approved MU for FY 2018-19 X No. of days of the relevant month / 365 days) would be payable on provisional basis at the highest OERC approved Power Purchases Rate fixed for a Station for FY 2018-19 (which includes transmission charges and transmission loss) on monthly basis instead of the normal differential BSP applicable to the respective DISCOM Utilities, subject to final Year End

Adjustment (YEA) considering the highest Power Purchases rate/ cost including the rate/s of energy drawn through U.I./deviation settlement of the month plus transmission charges and transmission loss.

c) **Fuel Price Adjustment (FPA):**

Any excess payment made by GRIDCO towards FPA for a particular / relevant month will be levied on DISCOM Utilities in the succeeding month in proportion to their actual drawl during the preceding month along with the BSP bills if the Fuel Surcharge Price of the particular month paid by GRIDCO exceeds by more than 5% of the approved Average Bulk Supply Price subject to maximum of 25% of the approved Average Bulk Supply Price which will be passed on to consumers in the same month along with their normal energy bills served to the consumers at a rate which will be arrived at by considering their approved monthly sale quantum to the consumers (approved quantum for the financial year/12 months).

d) **Rebate:**

On payment of the current monthly bills, the Distribution and Retail licensees (DISCOM Utilities) shall be entitled to:

- *A rebate of 2%, in case the DISCOM Utilities make full payment of the current month's BSP dues within two working days (excluding holidays under NI Act) of serving of the BSP invoice by GRIDCO.*
- *A rebate of 1%, in case DISCOM Utilities make payment of the current month's BSP dues in full within a period of 30 days of serving of the BSP invoice by GRIDCO.*
- *A rebate of 2% on the amount of current month's BSP dues partly paid by the DISCOM Utilities within two working days (excluding holidays under NI Act) and 1% on the balance current BSP dues, if paid after two working days but within a period of 30 days of serving of the BSP invoice by GRIDCO.*
- *No rebate, if the DISCOM Utilities have not paid the current month's BSP dues in full within a period of 30 days of serving of the BSP invoice by GRIDCO.*

e) **Delayed Payment Surcharge:**

The monthly charges as calculated above together with other charges and surcharges on accounts of delayed payments, if any, shall be payable within 30 days from the date of serving of the bills by GRIDCO. If such payment is not made

within the said period of 30 days, delayed payment surcharge at the rate of 1.5% (one point five percent) per month shall be levied pro-rata for the period of delay from the due date, i.e. from the 31st day of serving of the bills by GRIDCO, on the amount remaining unpaid (excluding the arrears on account of delayed payment surcharge).

*f) **Duty and Taxes:***

The Electricity Duty levied by the Government of Odisha and any other Statutory levy/ Duty/ Tax/ Cess / Toll etc. imposed under any law from time to time shall be charged over and above the Bulk Supply Price.