

Odisha Electricity Regulatory Commission

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NOTICE INVITING BIDS

FOR SELECTION OF BIDDER FOR PURCHASE OF NORTH EASTERN ELECTRICITY SUPPLY UTILITY OF ODISHA LIMITED (NESCO) ENGAGED IN DISTRIBUTION AND RETAIL SUPPLY OF POWER IN THE DISTRIBUTION CIRCLES OF BALASORE, BHADRAK, BARIPADA, JAJPUR AND KEONJHAR IN THE STATE OF ODISHA UNDER SECTION 20 OF THE ELECTRICITY ACT, 2003.

Pursuant to Section 20 of the Electricity Act, 2003, Odisha Electricity Regulatory Commission (OERC) invites Bids from interested investors meeting the Qualification Requirements and other conditions for bidding, as set out in the Request for Proposal (RFP) document, to participate in a competitive process of selection of bidder for purchase of NESCO Utility engaged in distribution and retail supply of power in the distribution circles of Balasore, Bhadrak, Baripada, Jajpur and Keonjhar, in the state of Odisha.

The RFP, along with other RFP Documents providing details of the Bid process, would be issued to interested Bidders either in person, or through speed post / express courier against a fee of Indian Rupees Five Lakhs only (INR 500,000/-), along with applicable GST charges (@ 18%) and all other applicable statutory levies, through a crossed demand draft or banker's cheque, drawn in favour of the "OERC Fund", payable at Bhubaneswar, Odisha.

Interested parties can collect the RFP in person, from the office of the Secretary, OERC between 1100 hours till 1600 hours on any working day, against payment of the requisite fees. Parties can also request the OERC for the RFP through e-mail. OERC will, upon receipt of the necessary fees as mentioned above, send across the RFP through speed post / express courier, or through email at the earliest possible instance. The RFP will be available for sale from 2nd July 2019 till 25th October 2019. The pre-bid meeting is scheduled on 22nd August 2019 and shall be attended by bidders who have purchased the RFP document till that date. The last date of submission of Bids will be one and half months from the date of issue of revised RFP documents/clarifications, if any by the Commission after taking into account the pre-bid queries. The Commission will publish important information and timelines from time to time on www.orierc.org and www.nescoodisha.com and bidders are requested to regularly visit the websites.

OERC reserves the right to annul this Bid process at any time, if considers necessary to do so, without giving any reasons thereof. This announcement is neither a prospectus nor an offer for sale to the public of shares, securities or debentures. The issue of this advertisement does not constitute a commitment by OERC, NESCO, or State Govt. or any other related entity/person to enter into any agreement with any entity/person.