GRIDCO LIMITED Janpath, Bhubaneswar

NOTIFICATION Dt. March, 2010

BULK SUPPLY PRICE EFFECTIVE FROM 1ST APRIL, 2010

In exercise of powers conferred under Section 86(1)(b) and other related provisions of the Electricity Act, 2003, the Orissa Electricity Regulatory Commission has passed an order on 20.03.2010 in Case No.144 of 2009 with regard to determination of Bulk Supply Price of GRIDCO Ltd. effective from 01.04.2010 for purchase of power by WESCO, NESCO, SOUTHCO & CESU strictly for use of power by the State consumers.

The GRIDCO Ltd. hereby publishes the schedule of Bulk Supply Price as below:

SCHEDULE OF BULK SUPPLY PRICE w.e.f. 01.04.2010

1. Bulk Supply Price

This price is applicable for supply of power to a Distribution and Retail Supply Licensee for resale. The total charges payable by a DISCOM shall be calculated by summation of following charges mentioned in Para (A) to (F) below as applicable for supply of power with effect from 01.04.2010 until further order.

(A) Energy charges: The monthly energy charges on the energy supplied by GRIDCO to Distribution Companies/Utilities shall be as follows:

Western Electricity Supply Company of Orissa Ltd. - 194.00 paise per kWH
North Eastern Electricity Supply Company of Orissa Ltd. - 195.00 paise per kWH
Southern Electricity Supply Company of Orissa Ltd. - 90.00 paise per kWH
Central Electricity Supply Utility - 157.00 paise per kWH

- (B) Charges for Overdrawl of Energy: Any excess drawl of energy by Distribution and Retail Supply Licensee would be payable at the actual cost of power purchase plus transmission charges and transmission loss subject to necessary changes due to implementation of intra-state ABT.
- (C) Charges for Overdrawl of demand: There shall not be any levy of separate maximum demand charges upto the permitted SMD for the distribution companies for the FY 2010-11. Permitted SMD would mean monthly SMD recorded upto maximum of 10% over the approved SMD in the current tariff order to take care of monthly variations. Any excess drawl over the permitted SMD will have to be paid @ Rs.200 per KVA per month. This

is again subject to the condition that the annual average SMD shall be limited to the SMD permitted in the order. Any drawl over and above the annual average SMD will be payable @ Rs.200 per KVA per month notwithstanding the fact that a utility might have paid the SMD charges for exceeding the permitted SMD in any month.

- (D) **Rebate:** For payment of bills through a letter of credit or by cash within two working days (except holidays under N.I. Act.), a rebate of 2% shall be allowed. If the payments are made by a mode other than through a letter of credit but within a period of one month of presentation of bills, by the Distribution Licensees, a rebate of 1% shall be allowed.
- (E) **Late Payment Surcharge:** In case payment of bills by the licensees is delayed beyond a period of 1 month from the date of billing, a late payment surcharge at the rate of 1.25% per month shall be levied by GRIDCO.
- (F) **Duty and Taxes:** The Commission approves that statutory levy/duty/tax/cess/toll imposed under any law from time to time shall be charged over and above the price fixed by the Commission.
- 2. The Bulk Supply Price in respect of GRIDCO for purchase of power by WESCO, NESCO, SOUTHCO and CESU strictly for supply of power to the State consumers will become effective from 1st April, 2010 and shall continue until further order.
- 3. The detailed order of the Commission is available in the Commission's website www.gridco.co.in

Bhubaneswar Dt. .03.2010

Chairman-cum-Managing Director GRIDCO Ltd.