



Presentation

on

**Aggregate Revenue Requirement &
Transmission Tariff Application for FY 2023-24
&**

Truing up Application for the FY 2021-22

Case No: 76/2022

of

Odisha Power Transmission Corporation Limited

Venue: OERC HEARING HALL

Date: 14-02-2023, 11.00 A.M.



Profile of OPTCL

1. General

- OPTCL is a Deemed Transmission Licensee under Section 14 of the Electricity Act, 2003.
- Started Operation from 01.04.2005.
- Notified by the State Govt. to act as STU.
- Authorised Share Capital- **Rs. 2500 Cr.**
- Paid-up Capital **Rs. 2071.47 Cr.** as on 31.01.2023.



Profile of OPTCL

2. Financial Status

(Rs. Cr.)

Year	Turn Over	Profit/ (Loss)
2011-12	591.98	27.64
2012-13	578.99	20.78
2013-14	649.78	26.68
2014-15	673.48	31.16
2015-16	694.97	30.04
2016-17	854.44	17.97
2017-18	870.91	19.80
2018-19	878.11	37.71
2019-20	815.05	(-)144.37
2020-21	904.49	61.67
2021-22	1229.75	61.97



Overview of OPTCL

3. Human Resources (As on 31.01.2023):

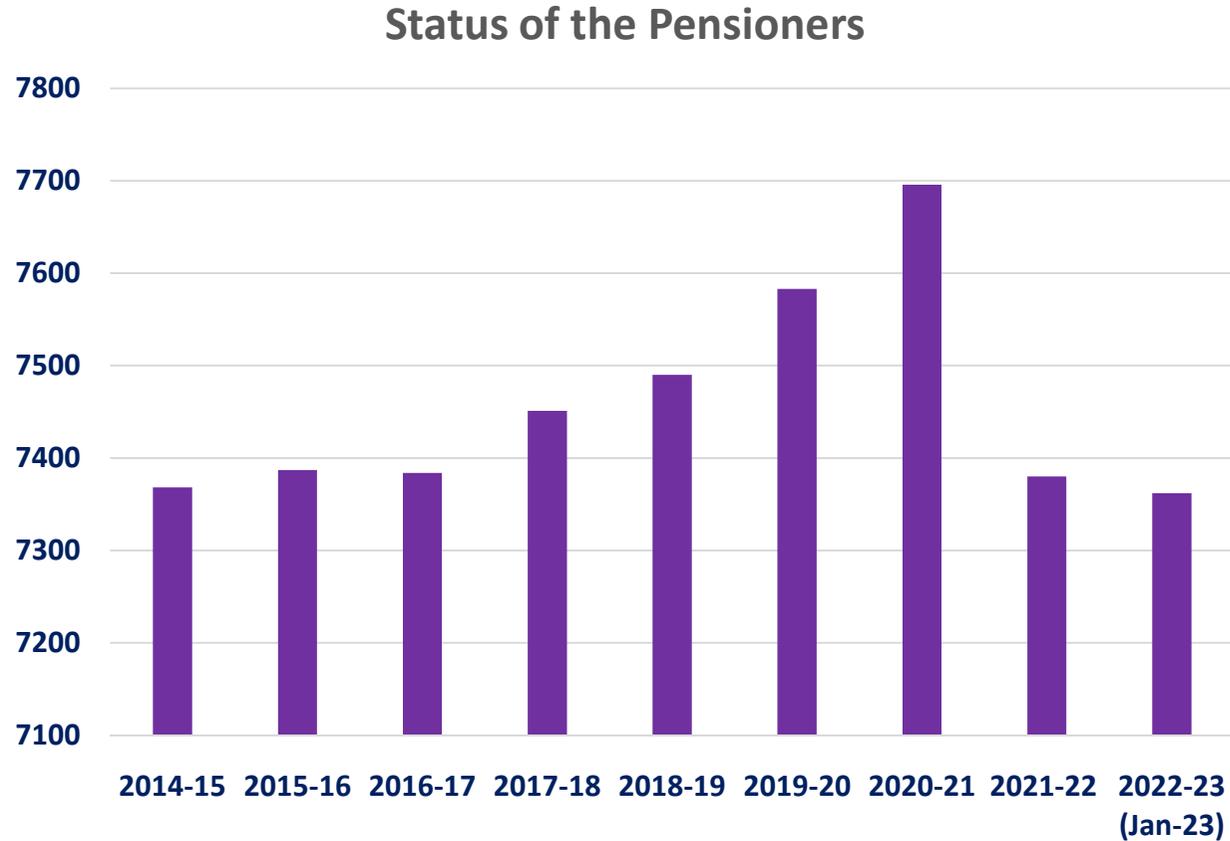
Manpower Position				Contract/ Outsourced Personnel		
Category	Sanctioned Strength	MIP	Vacancy	Category	Contract Personnel	Outsourced Personnel
Executive	1916	1306	610	Executive	09	26
Non-Executive	3233	1334	1899	Non-Executive	06	99
Total	5149	2640	2509	Security Personnel	00	2088
No of Pensioners : 7362				Total	15	2213

Recruitment Status			Retirement Status	
Category	2022-23 (Completed / In - process)	2023-24 (Planned)	2022-23	2023-24
Executive	<u>Completed</u> Jr. MT (Electrical): 48 MT (Electrical): 30 Chief Medical Officer: 01 <u>In Process</u> Jr. MT (Electrical): 70	MT (HRD):10 MT (Finance): 10 MT (LAW): 02 MT (Telecom): 10 Jr. MT (Finance): 19 Jr. MT (Telecom): 30	Exe: 52 Non-Exe: 130	Exe: 37 Non-Exe: 86
Non-Executive	<u>In Process</u> OA Gr. III Trainee: 53 Stenographer Gr. III Trainee: 10 JMOT (ITI - Electrical) : 200	JMOT (EL): 100		
Total	412 (Completed – 79 + In-process – 333)	181	182	123



Status of the Pensioners

YEAR	TOTAL
2014-15	7368
2015-16	7387
2016-17	7384
2017-18	7451
2018-19	7490
2019-20	7583
2020-21	7696
2021-22	7380
2022-23 (Jan-23)	7362





Overview of OPTCL

4. Network Capacity :

Voltage Level	As on 31-03-2013 (Actual)			As on 31-03-2022 (Actual)		
	No. of GRID S/s	Installed Capacity (MVA)	Lines (Ckt. Km)	No. of GRID S/s	Installed Capacity (MVA)	Lines (Ckt. Km)
400kV	2	1575	518.234	5	3835	1196.872
220kV	20	4630	5585.988	41	11120	6499.154
132kV	79	5349	5281.856	131	9448.5	8011.428
TOTAL	101	11554	11386.078	177	24403.5	15707.454

Voltage Level	As on 31-01-2023 (Actual)			Details of newly added S/S & associated line in FY 2022-23 (upto Jan' 23)			MVA	Ckt. Kms
	No. of GRID S/s	Installed Capacity (MVA)	Lines (Ckt. Km)	400KV	--	--	--	--
400kV	5	3835	1196.872	220KV	4Nos	Godisahi, Kuanrunda Bamra & Kalimela	486	115.242
220kV	45	11666	6675.772	132KV	7Nos	Birmaharajpur, ABREL, Hinjili, Bahugram, Chandipur, Shiva Cement, Ultratach	280	108.860
132kV	138	9836	8152.099					
TOTAL	188	25337	16024.743	Total addition of MVA & Ckt.Kms in FY 2022-23 (up to Jan'2023)			933.5	317.289



Overview of OPTCL

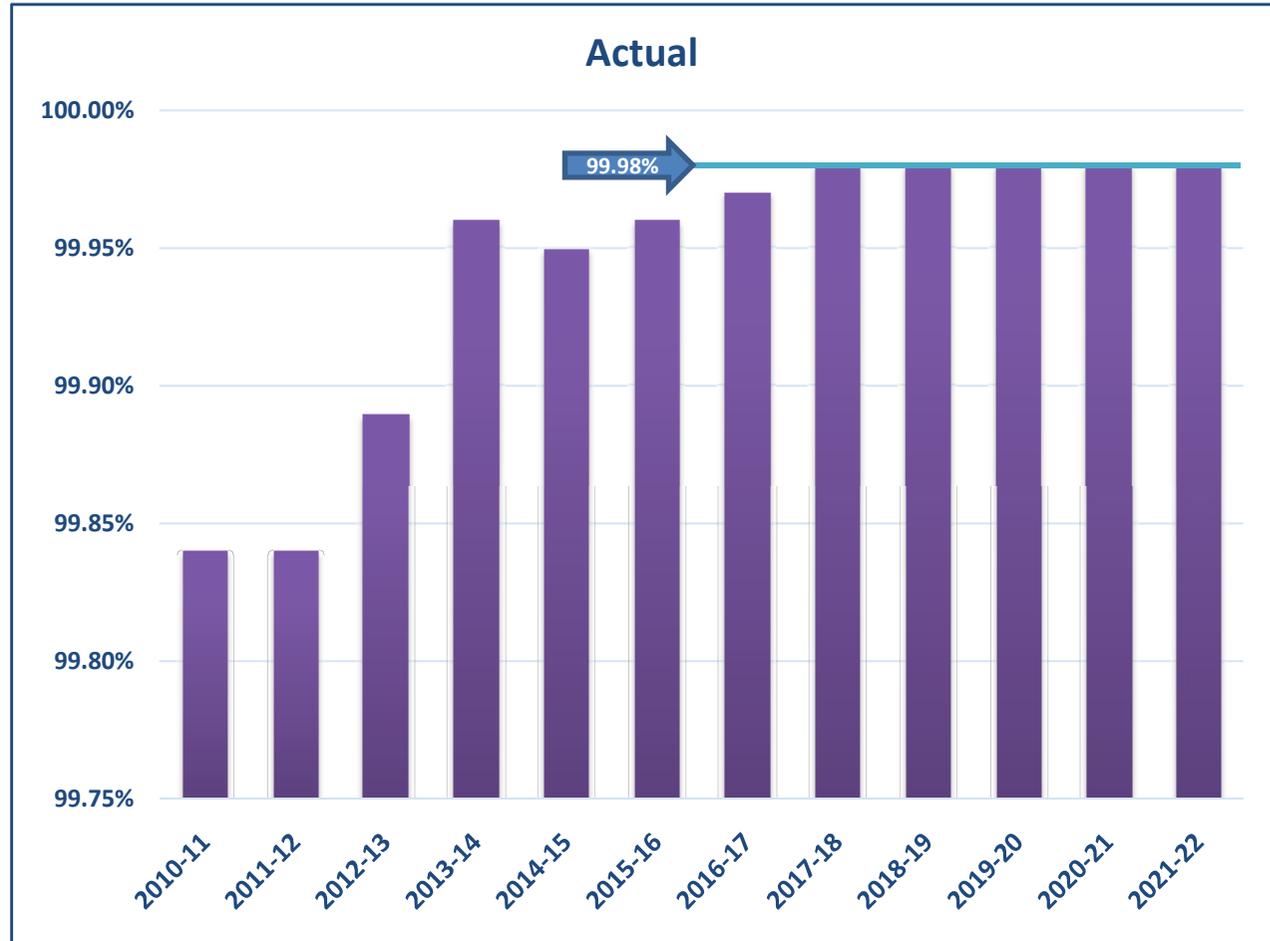
Voltage Level	As on 31-03-2023 (Projected)			As on 31-03-2024 (Projected)		
	No. of GRID S/s	Installed Capacity (MVA)	Lines (Ckt. Km)	No. of GRID S/s	Installed Capacity (MVA)	Lines (Ckt. Km)
400kV	5	3835	1196.87	5	3835	1196.87
220kV	48	12152	6740.49	53	13232	7340.94
132kV	142	10116	8323.60	148	10674	8875.62
TOTAL	195	26103	16260.96	206	27741	17413.44



Overview of OPTCL

5. System Availability (%)

Year	Actual
2010-11	99.84%
2011-12	99.84%
2012-13	99.89%
2013-14	99.96%
2014-15	99.95%
2015-16	99.96%
2016-17	99.97%
2017-18	99.98%
2018-19	99.98%
2019-20	99.98%
2020-21	99.98%
2021-22	99.98%



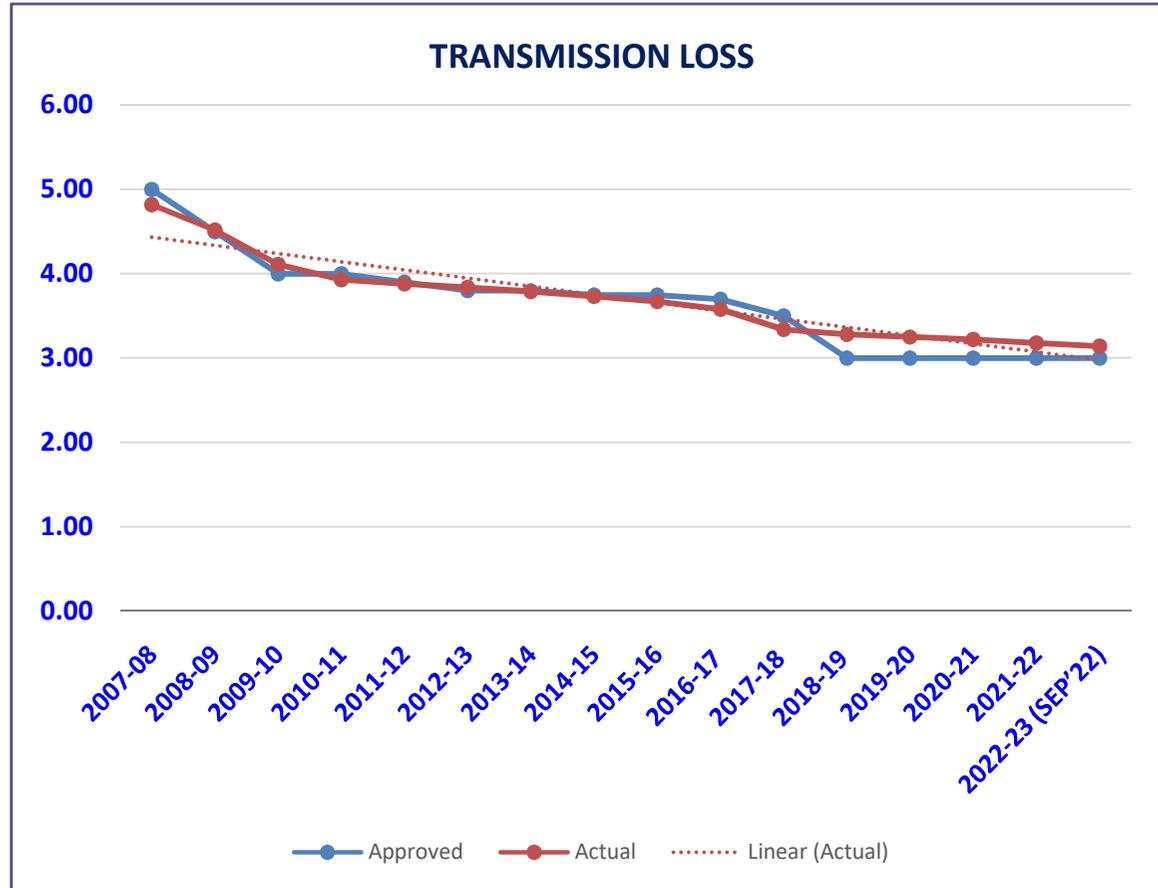
Normative Annual Transmission System Availability Factor (NATAF) : **98.50%**



Overview of OPTCL

6. Transmission Loss (%)

Year	Approved	Actual
2007-08	5.00	4.82
2008-09	4.50	4.52
2009-10	4.00	4.11
2010-11	4.00	3.93
2011-12	3.90	3.88
2012-13	3.80	3.84
2013-14	3.80	3.79
2014-15	3.75	3.73
2015-16	3.75	3.67
2016-17	3.70	3.58
2017-18	3.50	3.34
2018-19	3.00	3.28
2019-20	3.00	3.25
2020-21	3.00	3.22
2021-22	3.00	3.18
2022-23 (Upto SEP'22)	3.00	3.14





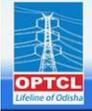
ONGOING PROJECTS

Project	(Nos.)	Cost (Rs. Cr.)
400 KV S/S	1	686.82
220 KV S/S	8	791.31
132 KV S/S	10	537.68
EHT Lines & Others	10	287.64
Telecom & SCADA	3	116.95
IT	6	46.92
Civil	7	100.68
Deposit Works	12	140.29
Transformer & Others	-	182.32
Total	57	2890.61



OPTCL -ARR & TT application For FY 2023-24

- ❑ **Dt.30.11.2022:** OPTCL in its Aggregate Revenue Requirement & Transmission Tariff Application, humbly prays before Hon'ble Commission to kindly approve the proposed ARR and Transmission Tariff for FY 2023-24 & Truing up Application for FY 2021-22 as under:
 - **Aggregate Revenue Requirement (Net): Rs. 1102.00 Cr. for FY 2023-24.**
 - **Recovery of Transmission Charge**
 - a. **From Open Access Customer: Rs. 7725.20 /MW-Day**
 - b. **From DISCOMs : 32.19P/U**
 - **Transmission Loss for wheeling : 3.10% on Energy drawal**
 - **Truing up exercise for the FY 2021-22 and consider the deficit amount of Rs.25.16 Cr. and the cumulative deficit is Rs. 254.13 Cr. (228.97+25.16).**
- ❑ **Dt.17.01.2023:** OPTCL has submitted compliance report to the queries raised by Hon'ble Commission.
- ❑ **Dt.31.01.2023:** OPTCL has submitted compliance report to the additional queries raised by Hon'ble Commission.
- ❑ **Dt.04.02.2023:** OPTCL has also complied and submitted its Rejoinder before Hon'ble Commission of 8 Nos. of Objectors.



Projected ARR of OPTCL (Rs. 1,102.00 Cr.)

(Rs. in Cr.)

ITEMS	Proposed (2022-23)	Approved (2022-23)	Proposal (2023-24)
A) FIXED COST			
1. O&M Expenses	718.10	625.77	720.51
(i) Employee Cost including Terminal Benefits	526.53	477.19	508.76
(ii) A&G Cost	43.18	37.73	47.07
(iii) Repair & Maintenance Cost	148.04	110.50	164.34
(iv) Expenses related to auxiliary energy consumption	0.00	0.00	0.00
(v) Other misc. expenses, statutory levies and taxes	0.35	0.35	0.35
2. Interest & Financial Charges	204.42	126.93	193.61
(i) Interest on Loan Capital	149.25	110.29	137.59
(ii) Interest on Working Capital	30.23	0.00	33.99
(iii) Rebate	24.94	16.64	22.04
3. Depreciation & amortisation expenses	263.00	233.57	293.96
4. Return on Equity	312.56	141.67	221.24
5. Income Tax	2.16	2.16	27.21
Sub-Total (A)	1500.24	1130.10	1,456.54
B) Others			
6. Incentive for system availability	10.73	5.00	11.91
Total Trans. Cost (A+B)	1,510.97	1135.10	1,468.45
C) Less Misc. Receipts	263.83	303.15	366.45
D) ARR to be recovered from LTOA Customers i.e. OPTCL's Aggregate Revenue Requirement	1,247.14	831.95	1,102.00



A.1 - Employee Cost (FY 2023-24)- Rs. 508.76 Cr.

(Rs. In Cr.)

Sl. No	Particulars	Proposed for 2022-23	Approved for 2022-23	Proposed for 2023-24
A	Salary & Allowance			
1	Basic Pay and Grade Pay	158.56	151.67	157.58
2	Dearness Allowance	60.25	56.12	70.91
3	House Rent Allowance	25.61	13.04	25.45
4	Other Allowance	0.98	0.98	1.22
5	Bonus	0.02	0.02	0.00
6	Stipend for New Recruitment	8.46	8.46	5.30
7	Arrear Salary for 7th Pay Commission	26.01	15.61	0
	Sub-total (A)	279.89	245.90	260.46
B	Additional Employee Cost			
1	Out Sources Engagement	2.94	2.94	3.30
	Sub-total (B)	2.94	2.94	3.30
C	Other Employee Cost			
1	Medical Allowances	8.13	8.13	8.95
2	Leave Travel Concession	0.5	0.5	0.55
3	Honorarium	0.06	0.06	0.25
4	Ex-gratia	7.77	5	7.98
5	Staff Welfare Expenses	7.1	3.38	9.47
6	Conveyance Expenses (allowance + Reimbursement)	4.24	4.24	3.35
7	Capacity Building Charges	1.02	1.02	1.20
	Sub-total (C)	28.82	22.33	31.75
D	Terminal Benefits			
1	Pension	185.48	185.48	191.24
2	Gratuity	10.43	10.43	12.57
3	Leave Salary	14.09	5.25	8.48
4	Contribution to NPS & NP	18.11	18.11	14.47
	Sub-total (D)	228.11	219.27	226.76
E	Total Employees Cost (A+B+C+D)	539.76	490.43	522.27
F	Less: Employees Cost Capitalised	13.24	13.24	13.51
G	Net Employee Cost (E- F)	526.52	477.19	508.76



A.2 - A & G Expenses - Rs. 47.07 Cr.

PARTICULARS	(Rs. Cr.)
Property Related Expenses	6.57
Communication	0.87
Professional Charges	7.23
Conveyance & Travelling	14.67
Electricity & Water Charges	2.92
Fees & Subscription	0.10
Books & Periodicals	0.09
Printing & Stationery	0.55
Advertisement	1.35
Entertainment	0.22
Watch & Ward	3.23
Miscellaneous	3.73
Training	2.14
Office Maintenance	2.51
Material Related Expenses	0.10
SLDC Charges	0.84
Total	47.07

As per the Regulations the A& G cost should be increased by WPI on the base year, provided the number of establishments have remained the same.

Number of establishments/ offices of OPTCL has increased over a period of time with the increase in asset by addition of grid sub-stations, ckt kilometers of lines and MVA capacity .

In view of the above, OPTCL has estimated **Rs. 47.07 Cr.**



ESTABLISHMENT

Particulars	Unit	As on 31-03-2013	As on 31-01-2023
Subdivisions	Nos.	190	316
Divisions	Nos.	38	64
Circles	Nos.	11	16
Zones	Nos.	0	4
EDs	Nos.	-	4
CGMs	Nos.	5	9
Director's Offices	Nos.	4	4
GRID	Nos.	101	187



A.3- Repair & Maintenance (R&M) Expenses - Rs. 164.34 Cr.

R&M Expenses include day-to-day Routine Repairs, Replacement of Worn-Out Equipment, Consumables, Maint. Surveillance, Testing & Testing Equipment, Watch & Ward, Software Licences, Data Communication & Licence Fees, Civil Repairs, House Keeping Expenses etc. etc.

Particulars	OERC Approval (FY 2021-22) (Rs. In Cr.)	OERC Approval (FY 2022-23) (Rs. In Cr.)	Projection (FY 2023-24) (Rs. In Cr.)
(i) O&M	118.61	110.50	140.23
(ii) Telecom			1.80
(iii) Civil Works			16.34
(iv) Information Technology & others			5.97
Total R & M Expenses			164.34

Up to Dec-22, OPTCL has spent **Rs.80.71 Cr.** toward R&M Expenses and anticipated Expenditure is **Rs. 114.69 Cr.** up to March-23

Note: 1. **30%** of Grid S/S are more than 25 years Old.

(More than 60 years Old- **2.66 % (5 Nos.)**, 40-60 years Old- **12.76% (24 Nos.)** & 25-40 years Old- **14.36% (27 Nos.)**)

2. **21%** of EHT Lines are more than 35 years Old.

(More than 60 years Old- **3.48 % (18 Nos.)**, 50-60 years Old- **3.87% (20 Nos.)**, 40-50 years Old- **9.86% (51 Nos.)** & 25-40 years Old- **13.93% (72 Nos.)**)

3. These S/S and Lines outlived their “Useful Life” period and hence require more R&M Expenditure.



B.6(i)- Interest on Loan- Rs.137.59 Cr.

(Rs. Cr.)

Sl. No.	Particular	Principal as on 01.04.2023	Loan to be received (FY 2023-24)	Loan to be redeemed (FY 2023-24)	Interest payment (FY 2023-24)	Total Payment (FY 2023-24)
1	JICA	542.11		43.53	21.88	65.41
2	Bank of India	18.09		6.75	1.23	7.98
3	REC Loan	100.67	-	14.38	10.77	25.15
4	Union Bank of India-I	432.16	-	46.67	29.64	76.31
5	Union Bank of India-II	598.35	-		37.94	37.94
6	UCO Bank	274.33	150.00		25.27	25.27
7	New Loan	73.68	87.20	-	10.86	10.86
8	Total	2039.39	237.20	111.33	137.59	248.92

Note:- OPTCL already repaid the Bank of India Loan on dtd. 31.12.2022.



B.(ii) Interest on Working Capital- Rs. 33.99 Cr.

Regulation 8.26:- Provided that in case of S.T.U. (OPTCL) the Commission shall determine the quantum of working capital if needed depending on the cash flow position of the licensee and shall allow interest on the same.

Calculation of Interest on Working Capital	
Parameters	Amount (Rs. Cr.)
(I) Receivables equivalent to one months fixed Cost	122.37
(ii) Maintenance Spares @ 15% of O&M expenses	108.08
(iii) Operation & Maintenance expenses for one month	60.04
Total Working Capital	290.49
Interest on Working Capital @ (8.70+3.00%)	Rs. 33.99 Cr.

B(iii)- Rebate - Rs.22.04 Cr.

◆ **2% on ARR i.e. on Rs. 1102.00 Cr.**



C. - Depreciation- Rs. 293.96 Cr.

SL No	Transmission Assets	Total Own Assets
1	Book vale of own Fixed Assets as on 1-4- 2021 (on which Dep. Is to be calculated)	3,689.84
2	Add: Book Value of Fixed Asset added in FY 2021-22 (As per Audited Accounts)	1,035.62
3	Less: Book Value of Fixed Asset Depreciated (90%) in FY 2021-22	69.42
4	Less: Book Value of Fixed Asset (Grant , Beneficiary& Deposit Assets added in FY 2021-22	198.68
5	Book vale of own Fixed Asset as on 31-03- 2022 (on which Dep. Calculated) {1+2-3-4}	4,457.36
6	Add: Book Value of Fixed Asset proposed to be added in FY 2022-23 (Own Assets)	824.17
7	Book vale of own Fixed Assets as on 31-03-2023 (on which Dep.is to be calculated) {5+6}	5,281.53
8	Add: Book Value of Fixed Asset proposed to be added in FY 2023-24 (Own Assets)	847.58
9	Book vale of Fixed own Assets as on 31-03-2024 (on which Dep. Is to be calculated) {7+8}	6,129.11
	Depreciation for the FY 2023-24	293.96

Transmission Assets	Free Hold Land	Lease Hold Land	Buildings	Electrical Installation	Plant and Machinery (Other Civil Work)	Plant and Machinery	Plant and Machinery (Lines, Cables & Network)	Vehicles	Furnitur, Fixture	Office Equipment	Intangilbe Assets	Total
Rate of Depreciation	0	3.34%	3.34%	5.28%	3.34%	5.28%	5.28%	9.50%	6.33%	6.33%	15.00%	
Depreciation for the FY 2023-24	-	1.97	6.04	0.46	3.61	211.33	61.72	0.07	0.45	5.70	2.64	293.96

C. – Item wise depreciation- Rs. 293.96 Cr.

SL No	Transmission Assets	Free Hold Land	Lease Hold Land	Buildings	Electrical Installation	Plant and Machinery: (Other Civil Work)	Plant and Machinery	Plant and Machinery: (Lines, Cables & Network)	Vehicles	Furniture, Fixture	Office Equipment	Intangible Assets	Total Own Assets
1	Rate of Depreciation	0	3.34%	3.34%	5.28%	3.34%	5.28%	5.28%	9.50%	6.33%	6.33%	15.00%	
2	Book vale of own Assets as on 1-4-2021 (on which Dep. Calculated)	46.02	45.24	129.44	6.34	81.05	2,530.31	795.08	0.61	5.20	32.97	17.58	3,689.84
3	Book Value of FA Added in FY 2021-22 (As per Audited Accounts)	2.63	1.20	11.63	0.70	5.01	641.76	333.12	(0.13)	0.37	39.33	-	1,035.62
4	Book Value of FA Depreciated (90%) in FY 2021-22			0.01	0.05	-	4.27	63.09	(0.08)	0.05	2.03	-	69.42
5	Book Value of FA (Grant , Beneficiary& Deposit Assets added in FY 2021-22	-	0.47	-	0.23	1.72	43.56	152.66			0.04	-	198.68
6=2+3	Book vale of own Assets as on 31-03-2022 (on which Dep. Calculated)	48.65	45.97	141.06	6.76	84.34	3,124.24	912.45	0.56	5.52	70.23	17.58	4,457.36
7	Book Value of FA Added in FY 2022-23 (Own Assets)	9.03	8.53	26.19	1.25	15.66	579.96	169.38	0.10	1.02	13.04		824.17
8=6+7	Book vale of own Assets as on 31-03-2023 (on which Dep. Calculated)	57.68	54.50	167.25	8.01	100.00	3,704.20	1,081.84	0.66	6.54	83.27	17.58	5,281.53
9	Book Value of FA Added in FY 2023-24 (Own Assets)	9.29	8.78	26.93	1.29	16.10	596.44	174.19	0.11	1.05	13.41		847.58
10=8+9	Book vale of own Assets as on 31-03-2024 (on which Dep. Calculated)	66.97	63.28	194.18	9.30	116.10	4,300.64	1,256.03	0.77	7.59	96.67	17.58	6,129.11
11=(8+10)/2	Depreciation for the FY 2023-24 (Average of 8 & 10)x Rate of Dep.	-	1.97	6.04	0.46	3.61	211.33	61.72	0.07	0.45	5.70	2.64	293.96



D.8- Return on Equity- Rs. 221.24 Cr.

- ❑ OPTCL started Business from 2005-06 with an Equity Share Capital of Rs. 60.07 Cr.
- ❑ State Govt. has added equity in the following years: Rs. in Cr.

Years	Cash Received	Other than Cash*	To be received	Total
1	2	3	4	5=2+3+4
Transfer		60.07		60.07
2008-09	23.05			23.05
2009-10	5.00			5.00
2010-11	71.95			71.95
2011-12	43.00			43.00
2012-13	50.00			50.00
2013-14	50.00			50.00
2014-15	50.00			50.00
2015-16	87.00			87.00
2016-17	130.00			130.00
2017-18	120.00			120.00
2018-19	100.00			100.00
2019-20	69.70			69.70
2020-21	64.29	647.00		711.29
2021-22	315.65			315.65
2022-23	184.76			184.76
2023-24			62.93	62.93
Total	1364.4	707.07	62.93	2,134.40

➤ OPTCL has proposed RoE @ 15.50% on equity base of Rs. 1427.33 Cr. (2,134.40 -60.07-647.00).

* Equity share capital of Rs.60.07 Cr. & Conversion of Bond along with accrued interest Rs.647 Cr. to equity not included.



D.10 INCENTIVE FOR SYSTEM AVAILABILITY: Rs. 11.91 Cr.

In accordance with the formula prescribed in Regulation 6.5, OPTCL has worked out incentive of **Rs.11.91 Cr.** towards system availability for **FY 2021-22** using approved ARR figure of **Rs. 792.92 Cr.** for the said year.

$$\begin{aligned}\text{Incentive} &= \text{ARR (approved for 2021-22)} \times [(\text{TAFY/NATAF}) - 1] \\ &= \text{Rs. 792.92 Cr.} \times [(99.98/98.50) - 1] \\ &= \text{Rs. 792.92 Cr.} \times 0.015025 = \text{Rs. 11.91 Cr.}\end{aligned}$$

Hence, OPTCL proposes **Rs. 11.91 Cr.** towards Incentive for System Availability to be allowed in the ARR for **FY 2023-24.**

F: Non Tariff Income /Misc. Receipts: Rs. 366.45 Cr .

Particulars	Proposed for 2022-23	Approved for 2022-23	FY 2022-23 (up to Dec' 22) Prov. (Rs. In Cr.)	Proposed for 2023-24
Inter-State Wheeling	09.45	17.51	07.60	09.45
Short-term Open Access Charges	212.64	212.64	233.68	337.00
Interest Income	19.40	23.21	22.60	15.00
Supervision charges/Implementing Agency Charges	01.92	01.47	0.21	0
Net gain/(loss) on disposal of property, plant etc.	12.48	12.48	0	0
Other miscellaneous income	07.94	35.85	01.55	05.00
Total	263.83	303.16	265.64	366.45

- **As per the CERC order in Petition No. 166/TT/2022 on dated 06.02.2023, Inter-State Wheeling for the FY 2023-24 allowed to the tune of Rs. 7.46 Cr. This may be considered in place of Rs.9.45 Cr.**

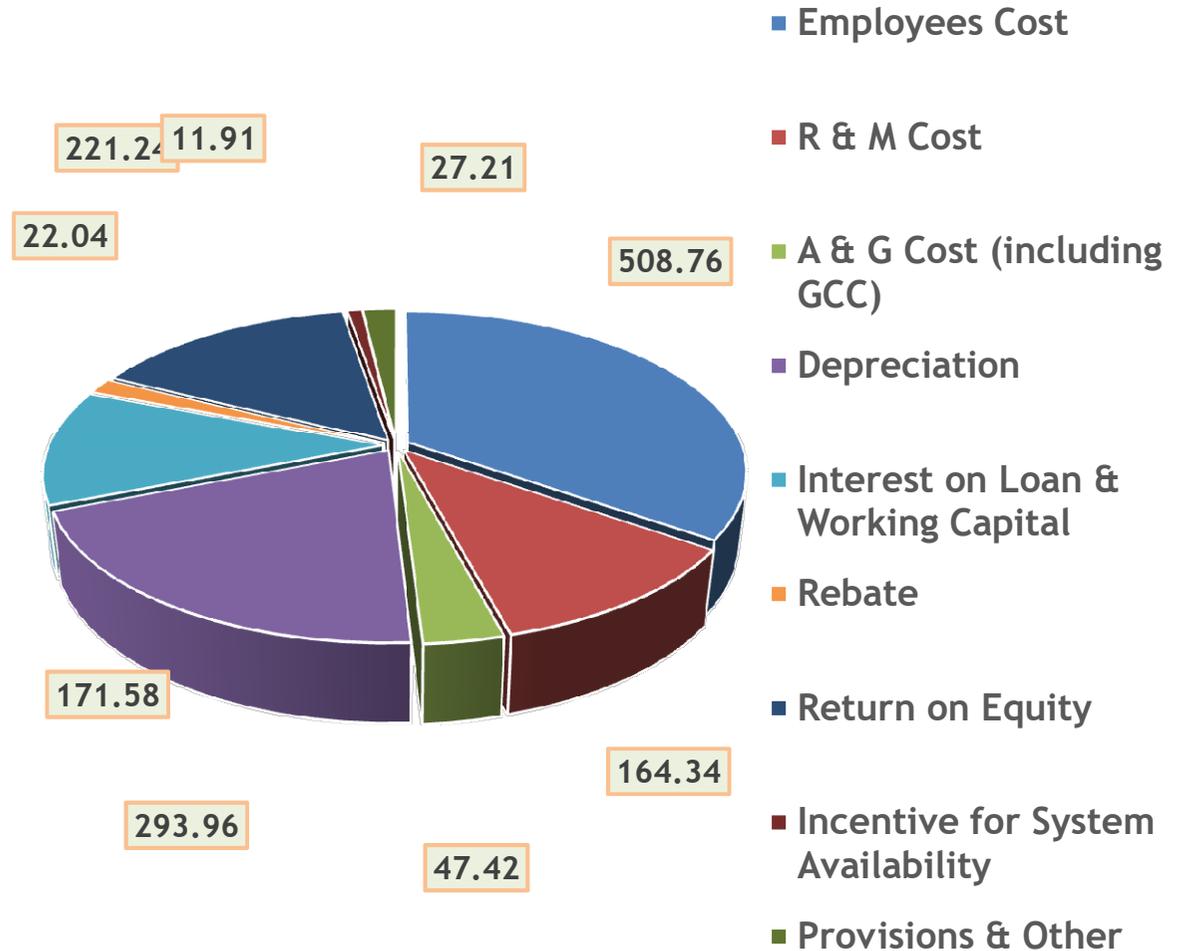


Tariff Design - FY 2023-24

Proposed Energy to be Transmitted in OPTCL Network (MU)	34,236
Power Flow in MW (Equivalent of 34,236 MU)	3908
Net Aggregate Revenue Requirement (Rs. Cr.)	1102.00
Transmission Tariff (Rs./MW-Day) to be recovered from Open Access Consumers	7725.20
Transmission Tariff (Paise /Unit.) to be recovered from DISCOMs	32.19

Component wise allocation of Cost to Proposed ARR for FY 2022-23

Component wise ARR for FY 2022-23		
Components	Amounts (Rs. Crore)	% of ARR
Employees Cost	508.76	35
R & M Cost	164.34	11
A & G Cost (including GCC)	47.42	3
Depreciation	293.96	20
Interest on Loan & Working Capital	171.58	12
Rebate	22.04	2
Return on Equity	221.24	15
Incentive for System Availability	11.91	1
Provisions & Other	27.21	2
Total ARR	1,468.45	100





**Presentation
on**

**Truing –up Application for FY 2021-22
(Odisha Power Transmission Corporation Limited)**

Truing up Proposed for FY 2021-22

(Rs. in Cr.)

Particulars / Year	(Rs. Cr.)			
	OERC Approval	Actual as per Audited Accounts	Truing up	Surplus/ (Deficit)
Expenditure				
A. Employee Cost (Net)	457.88	477.52	477.52	(19.64)
B. R & M Cost	118.61	98.86	98.86	19.75
C. A & G Cost (Including SLDC and GCC)	30.70	86.01	86.01	(55.31)
Sub-Total (A+B+C)	607.19	662.39	662.39	(55.20)
D. Depreciation	232.95	342.56	209.82	23.13
E. Interest on long-term liability	94.50	72.42	72.42	22.08
F. Rebate	15.86	14.40	14.40	1.46
G. Incentive for system availability	5.00	-	11.91	(6.91)
Sub-Total (A to G)	955.50	1,091.77	970.94	(15.44)
H. Return on Equity	131.70	-	182.84	(51.14)
I. Income tax	-	-	27.21	(27.21)
Grand Total (A to I)	1,087.20	1,091.77	1,180.99	(93.79)
<i>Less: Inter-state wheeling & Misc. Revenue</i>	243.28	319.00	319.00	75.72
Net Transmission Cost	843.92	772.77	861.99	(18.07)
Revenue from Transmission Charges	792.93	785.84	785.84	(7.09)
Difference to be allowed in truing up (FY 2021-22)	50.99	(13.07)	76.15	(25.16)



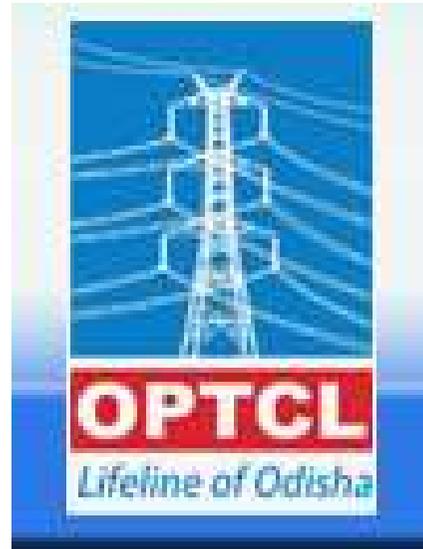
Misc. Receipts for FY 2021-22

(Rs. in Cr.)

SI No	Particulars	OERC approved	Actual as per Audited Accounts	True up proposed by OPTCL	Difference
1	Short-term Open Access Charges (STOA)	169.92	243.75	243.75	73.83
2	Supervision Charges/ Implementing Agency Charges	23.51	36.15	36.15	12.64
3	Interest from advances to suppliers & Staff Loan	0.19	1.58	1.58	1.39
4	Interest from Bank deposits	24.05	28.95	28.95	4.90
5	Other Operating Income	0.81	-	-	-0.81
6	Net gain/(loss) on disposal of Assets	9.90	-	-	-9.90
7	Deferred Income on account of Govt & Beneficiary Assets	-	98.33	-	-
8	Provision Written Back	-	7.27	-	-
9	Other miscellaneous income	14.90	11.57	11.57	-3.33
	Total (1 to 9)	243.28	427.60	322.00	78.72

OPTCL has filed the review application vide petition No. 61/2022 against the order dated 12.07.2022, Case No- 119/2021 in the matter of truing up the ARR of OPTCL for the FY 2020-21 with following prayers to consider the net deficit as at 31.03.2021 as Rs. 228.97 Cr. :

- **To consider Rs. 189.57 Cr. as depreciation instead of Rs. 210.62 Cr.**
- **To consider Rs. 137.02 Cr. as Miscellaneous income instead of Rs.220.64 Cr.**
- **To rectify the STOA Revenue amounting to Rs. 58.71 Cr. considered twice in FY 2018-19.**
- **To exclude Income of SLDC Operation amounting to Rs.11.86 Cr. for the FY 2018-19 as a part of Transmission Charges.**
- **To write back the SLDC Development Fund Rs.34.43 Cr.**
- **To rectify the summary table by considering the deficit Rs1.14 Cr under the A&G (Including SLDC & GCC) Expenses**
- **To rectify the summery table and calculate the net cumulative surplus for FY 2019-20 as Rs.10.85 Cr.**
- **Hon'ble Commission is requested to consider the above cumulative deficit amounting to Rs. 228.97 Cr. as on 31.03.2021.**



Thank you