



**BAL & CO.**

**CHARTERED ACCOUNTANTS**

326-A, Ground Floor, Sahid Nagar, Bhubaneswar - 751 007

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## AUDITOR'S REPORT

To

The Members of FORUM OF REGULATORS FOR EASTERN AND NORTH-EASTERN STATES (FORENS)

Secretariat: OERC, Plot No. 4,

Chunakoli, Sailashree Vihar,

Bhubaneswar-751021

1. We have audited the attached Balance Sheet of FORUM OF REGULATORS FOR EASTERN AND NORTH-EASTERN STATES (FORENS), Secretariat: OERC, Plot No. 4, Chunakoli, Sailashree Vihar, Bhubaneswar-751021 as at 31<sup>st</sup> March 2015 and the Income and Expenditure account for the year ended on that date. Our responsibility to express an opinion of these financial statements best on our audit.

2. We conducted the audit in accordance with auditing standard generally accepted in India. This standard required that we planned and performed the audit to obtain reasonable assurance about whether the financial statement is free of material miss statement. An audit includes examining on a test basis evidence supporting the amounts disclose of in the financial statement. An audit also includes assessing the accounting principles used and significant estimate made by the management as well as evaluating the overall financial statement presentation. We believe that our audit provide a reasonable basis for our opinion.

3. We further report that:

- a) We have obtained all information and explanation, which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
- b) In our opinion the account has maintained in conformity with the requirement of law.
- c) The Balance Sheet, the Income and Expenditure Account dealt with by this report are in agreement with books of account.
- d) In our opinion and to the best of our information and according to the explanation given to us give a true and fair view.
  - i) In the case of the Balance Sheet the state of affairs of the Society as at 31<sup>st</sup> March 2015.
  - ii) In the case of the Income and Expenditure Account for the year ended on that date.
  - iii) In the case of the Receipt and Payment Account for the year ended on that date.

Bhubaneswar  
Date: 04.11.2016

OERC	
Date	6/11/17
Designation	Initials
Chairman	
Member	<i>[Signature]</i>
Member	
Secretary	
Dir. ( )	
Dir. ( )	
Dir. (RA)	
Dir. (P&A)	



For BAL & CO.  
Chartered Accountants

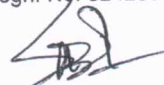
*[Signature]*  
(CA S.K.BAL)

**FORUM OF REGULATORS FOR EASTERN AND NORTH-EASTERN STATES (FORENS)**  
**Secretariat: OERC, Plot No. 4, Chunakoli, Sailashree Vihar, Bhubaneswar-751021**

**BALANCE SHEET AS ON 31ST MARCH 2015**

<u>LIABILITIES</u>	<u>AMOUNT(Rs.)</u>	<u>ASSETS</u>	<u>AMOUNT(Rs.)</u>
<b><u>SUBSCRIPTION FUND</u></b>		<b><u>FIXED ASSETS</u></b>	
Opening Balance	600,000.00		
Added during the year	1,300,000.00		
	<u>1,900,000.00</u>	<b><u>CURRENT ASSETS</u></b>	
		Bank Accounts	
		Corporation Bank	1,139,639.00
		(A/C No. 054100101010262)	
<b><u>CURRENT LIABILITIES</u></b>		<b><u>Excess of Expenditure over Income:</u></b>	
Audit Fees Payable	5,750.00	Opening Balance	2,086.00
		Added during the year	764,025.00
	<u>1,905,750.00</u>		<u>1,905,750.00</u>

For BAL & CO  
Chartered Accountants  
Firm Regn. No. 324283E



CA Saroj Kanta Bal  
Membership No. 060234

Place : Bhubaneswar  
Date : 04.11.2016



**FORUM OF REGULATORS FOR EASTERN AND NORTH-EASTERN STATES (FORENS)**

**Secretariat: OERC, Plot No. 4, Chunakoli, Sailashree Vihar, Bhubaneswar-751021**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015**

<b>EXPENDITURE</b>	<b>AMOUNT(RS.)</b>	<b>INCOME</b>	<b>AMOUNT(RS.)</b>
Meeting Expenses (AERC-ASSAM)	400,000.00	Interest Received	28,970.00
Meeting Expenses (BERC-BIHAR)	350,034.00	Excess of <del>Income</del> over Expenditure	764,025.00
Travelling Expenses	40,086.00		
Audit fees	2,875.00		
		<i>EXP</i>	<i>Income</i>
	<u>792,995.00</u>		<u>792,995.00</u>

For BAL & CO  
Chartered Accountants  
Firm Regn. No. 324283E

  
CA Saroj Kanta Bal  
Membership No. 060234

Place : Bhubaneswar  
Date : 04.11.2016



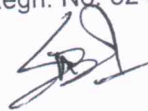
**FORUM OF REGULATORS FOR EASTERN AND NORTH-EASTERN STATES (FORENS)**  
**Secretariat: OERC, Plot No. 4, Chunakoli, Sailashree Vihar, Bhubaneswar-751021**

**RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015**

RECEIPTS	AMOUNT(RS.)	PAYMENTS	AMOUNT(RS.)
<b>Opening Balance:</b>			
Bank Accounts		Meeting Expenses (AERC-ASSAM)	400,000.00
Corporation Bank		Meeting Expenses (BERC-BIHAR)	350,034.00
(A/C No. 054100101010262)		Travelling Expenses	40,086.00
<b>Subscription Received:</b>			
AERC- ASSAM	200,000.00		
TERC- TRIPURA	200,000.00		
Joint ERC for Manipur & Mizoram	200,000.00		
OERC- ODISHA	100,000.00		
SERC- SIKKIM	100,000.00		
WBERC- WEST BENGAL	100,000.00		
JERC- JHARKHAND	100,000.00		
Arunachal Pradesh ERC	100,000.00		
BERC- BIHAR	100,000.00	<b>Closing Balance:</b>	
NERC- NAGALAND	100,000.00	Bank Accounts	1,139,639.00
Interest Received	28,970.00	Corporation Bank	
		(A/C No. 054100101010262)	
	1,929,759.00		1,929,759.00

Place : Bhubaneswar  
Date : 04.11.2016

For BAL & CO  
Chartered Accountants  
Firm Regn. No. 324283E



CA Saroj Kanta Bal  
Membership No. 060234

