



BAL & CO.

CHARTERED ACCOUNTANTS
326-A, Ground Floor, Sahid Nagar, Bhubaneswar - 751 007
Ph. : (0674) 2548645 (O), E-mail : balco1999@yahoo.co.in

146

AUDITOR'S REPORT

To
The Members of FORUM OF REGULATORS FOR EASTERN AND NORTH-EASTERN STATES (FORENS)
Secretariat: OERC, Plot No. 4,
Chunakoli, Sailashree Vihar,
Bhubaneswar-751021

1. We have audited the attached Balance Sheet of FORUM OF REGULATORS FOR EASTERN AND NORTH-EASTERN STATES (FORENS), Secretariat: OERC, Plot No. 4, Chunakoli, Sailashree Vihar, Bhubaneswar-751021 as at 31st March 2014 and the Income and Expenditure account for the year ended on that date. Our responsibility to express an opinion of these financial statements best on our audit.

2. We conducted the audit in accordance with auditing standard generally accepted in India. This standard required that we planned and performed the audit to obtain reasonable assurance about whether the financial statement is free of material miss statement. An audit includes examining on a test basis evidence supporting the amounts disclose of in the financial statement. An audit also includes assessing the accounting principles used and significant estimate made by the management as well as evaluating the overall financial statement presentation. We believe that our audit provide a reasonable basis for our opinion.

3. We further report that:

- a) We have obtained all information and explanation, which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
- b) In our opinion the account has maintained in conformity with the requirement of law.
- c) The Balance Sheet, the Income and Expenditure Account dealt with by this report are in agreement with books of account.
- d) In our opinion and to the best of our information and according to the explanation given to us give a true and fair view.

- i) In the case of the Balance Sheet the state of affairs of the Society as at 31st March 2014.
- ii) In the case of the Income and Expenditure Account for the year ended on that date.
- iii) In the case of the Receipt and Payment Account for the year ended on that date.

Bhubaneswar
Date: 04.11.2016

49 OERC	
Date	6/1/17
Designation	Initials
Chairman	[Signature]
Member	[Signature]
Member	
Secretary	[Signature] 6.11.17
Dir. (Tariff)	
Dir. (E)	
(RA)	
(P&A)	

For BAL & CO.
Chartered Accountants



[Signature]
(CA S.K.BAL)

To file
JD
PA to Secy
[Signature] 6/1/17

FORUM OF REGULATORS FOR EASTERN AND NORTH-EASTERN STATES (FORENS)
Secretariat: OERC, Plot No. 4, Chunakoli, Sailashree Vihar, Bhubaneswar-751021

BALANCE SHEET AS ON 31ST MARCH 2014

<u>LIABILITIES</u>	<u>AMOUNT(Rs.)</u>	<u>ASSETS</u>	<u>AMOUNT(Rs.)</u>
<u>SUBSCRIPTION FUND</u>		<u>FIXED ASSETS</u>	
Closing Balance	600,000.00	<u>CURRENT ASSETS</u>	
		Bank Accounts	
<u>CURRENT LIABILITIES</u>		Corporation Bank	600,789.00
Audit Fees Payable	2,875.00	(A/C No. 054100101010262)	
		Excess of Expenditure over Income	2,086.00
	<u>602,875.00</u>		<u>602,875.00</u>

For BAL & CO
Chartered Accountants
Firm Regn. No. 324283E



CA Sargi Kanta Bal
Membership No. 060234

Place : Bhubaneswar
Date : 04.11.2016



FORUM OF REGULATORS FOR EASTERN AND NORTH-EASTERN STATES (FORENS)
Secretariat: OERC, Plot No. 4, Chunakoli, Sailashree Vihar, Bhubaneswar-751021

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2014

EXPENDITURE	AMOUNT(RS.)	INCOME	AMOUNT(RS.)
Expenditure	-	Interest Received	789.00
Audit fees	2,875.00	Excess of Expenditure over Income	2,086.00
	<u>2,875.00</u>		<u>2,875.00</u>

Place : Bhubaneswar
Date : 04.11.2016

For BAL & CO
Chartered Accountants
Firm Regn. No. 324283E



CA Saroj Kanta Bal
Membership No. 060234



FORUM OF REGULATORS FOR EASTERN AND NORTH-EASTERN STATES (FORENS)
Secretariat: OERC, Plot No. 4, Chunakoli, Sailashree Vihar, Bhubaneswar-751021

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2014.

RECEIPTS	AMOUNT(RS.)	PAYMENTS	AMOUNT(RS.)
Opening Balance:			
Bank Accounts			
Subscription Received:			
OERC- ODISHA	100,000.00	Payment	
SERC- SIKKIM	100,000.00		
WBERC- WEST BENGAL	100,000.00		
JERC- JHARKHAND	100,000.00		
BERC- BIHAR	100,000.00		
NERC- NAGALAND	100,000.00		
Interest Received	789.00		
		Closing Balance:	
		Bank Accounts	600,789.00
		Corporation Bank	
		(A/C No. 054100101010262)	
	600,789.00		600,789.00

Place : Bhubaneswar
 Date : 04.11.2016

For BAL & CO
 Chartered Accountants
 Firm Regn. No. 324283E


 CA Saroj Kanta Bal
 Membership No. 060234

