



BAL & CO.

CHARTERED ACCOUNTANTS

326-A, Ground Floor, Sahid Nagar, Bhubaneswar - 751 007

Ph. : (0674) 2548645 (O), E-mail : balco1999@yahoo.co.in

AUDITOR'S REPORT

To

The Members of FORUM OF REGULATORS FOR EASTERN AND NORTH-EASTERN STATES (FORENS)

Secretariat: OERC, Plot No. 4,

Chunakoli, Sailashree Vihar,

Bhubaneswar-751021

1. We have audited the attached Balance Sheet of FORUM OF REGULATORS FOR EASTERN AND NORTH-EASTERN STATES (FORENS), Secretariat: OERC, Plot No. 4, Chunakoli, Sailashree Vihar, Bhubaneswar-751021 as at 31st March 2015 and the Income and Expenditure account for the year ended on that date. Our responsibility to express an opinion of these financial statements best on our audit.

2. We conducted the audit in accordance with auditing standard generally accepted in India. This standard required that we planned and performed the audit to obtain reasonable assurance about whether the financial statement is free of material miss statement. An audit includes examining on a test basis evidence supporting the amounts disclose of in the financial statement. An audit also includes assessing the accounting principles used and significant estimate made by the management as well as evaluating the overall financial statement presentation. We believe that our audit provide a reasonable basis for our opinion.

3. We further report that:

- a) We have obtained all information and explanation, which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
- b) In our opinion the account has maintained in conformity with the requirement of law.
- c) The Balance Sheet, the Income and Expenditure Account dealt with by this report are in agreement with books of account.
- d) In our opinion and to the best of our information and according to the explanation given to us give a true and fair view.
 - i) In the case of the Balance Sheet the state of affairs of the Society as at 31st March 2015.
 - ii) In the case of the Income and Expenditure Account for the year ended on that date.
 - iii) In the case of the Receipt and Payment Account for the year ended on that date.

Bhubaneswar
Date: 04.11.2016

OERC	
Date	6/11/17
Designation	Initials
Chairman	
Member	S.K.BAL
Member	
Secretary	
Dir. (Gen)	
Dir. (Engg)	
Dir. (RA)	
Dir. (P&A)	
Director	



For BAL & CO.
Chartered Accountants


(CA S.K.BAL)

FORUM OF REGULATORS FOR EASTERN AND NORTH-EASTERN STATES (FORENS)
Secretariat: OERC, Plot No. 4, Chunakoli, Sailashree Vihar, Bhubaneswar-751021

BALANCE SHEET AS ON 31ST MARCH 2015

LIABILITIES	AMOUNT(Rs.)	ASSETS	AMOUNT(Rs.)
SUBSCRIPTION FUND		FIXED ASSETS	
Opening Balance	600,000.00		
Added during the year	1,300,000.00		
	<u>1,900,000.00</u>	CURRENT ASSETS	
		Bank Accounts	
		Corporation Bank	1,139,639.00
		(A/C No. 054100101010262)	
CURRENT LIABILITIES		Excess of Expenditure over Income:	
Audit Fees Payable	5,750.00	Opening Balance	2,086.00
		Added during the year	764,025.00
	<u>1,905,750.00</u>		<u>1,905,750.00</u>

For BAL & CO
Chartered Accountants
Firm Regn. No. 324283E



CA Saroj Kanta Bal
Membership No. 060234

Place : Bhubaneswar
Date : 04.11.2016



FORUM OF REGULATORS FOR EASTERN AND NORTH-EASTERN STATES (FORENS)
Secretariat: OERC, Plot No. 4, Chunakoli, Sailashree Vihar, Bhubaneswar-751021

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015

<u>EXPENDITURE</u>	<u>AMOUNT(RS.)</u>	<u>INCOME</u>	<u>AMOUNT(RS.)</u>
Meeting Expenses (AERC-ASSAM)	400,000.00	Interest Received	28,970.00
Meeting Expenses (BERC-BIHAR)	350,034.00	Excess of Income over Expenditure	764,025.00
Travelling Expenses	40,086.00		
Audit fees	2,875.00		
	<u>792,995.00</u>		<u>792,995.00</u>

For BAL & CO
Chartered Accountants
Firm Regn. No. 324283E


CA Saroj Kanta Bal
Membership No. 060234

Place : Bhubaneswar
Date : 04.11.2016



FORUM OF REGULATORS FOR EASTERN AND NORTH-EASTERN STATES (FORENS)
Secretariat: OERC, Plot No. 4, Chunakoli, Sailashree Vihar, Bhubaneswar-751021

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015

RECEIPTS	AMOUNT(RS.)	PAYMENTS	AMOUNT(RS.)
Opening Balance:		Meeting Expenses (AERC-ASSAM)	400,000.00
Bank Accounts		Meeting Expenses (BERC-BIHAR)	350,034.00
Corporation Bank (A/C No. 054100101010262)	600,789.00	Travelling Expenses	40,086.00
Subscription Received:			
AERC- ASSAM	200,000.00		
TERC- TRIPURA	200,000.00		
Joint ERC for Manipur & Mizoram	200,000.00		
OERC- ODISHA	100,000.00		
SERC- SIKKIM	100,000.00		
WBERC- WEST BENGAL	100,000.00		
JERC- JHARKHAND	100,000.00		
Arunachal Pradesh ERC	100,000.00		
BERC- BIHAR	100,000.00		
NERC- NAGALAND	100,000.00		
Interest Received	28,970.00	Closing Balance:	
		Bank Accounts	
		Corporation Bank (A/C No. 054100101010262)	1,139,639.00
	<u>1,929,759.00</u>		<u>1,929,759.00</u>

For BAL & CO
Chartered Accountants
Firm Regn. No. 324283E



CA Saroj Kanta Bal
Membership No. 060234

Place : Bhubaneswar

Date : 04.11.2016

