



BAL & CO.

CHARTERED ACCOUNTANTS

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AUDITOR'S REPORT

To

The Members of FORUM OF REGULATORS FOR EASTERN AND NORTH-EASTERN STATES (FORENS)

Secretariat: OERC, Plot No. 4,

Chunakoli, Sailashree Vihar,

Bhubaneswar-751021

1. We have audited the attached Balance Sheet of FORUM OF REGULATORS FOR EASTERN AND NORTH-EASTERN STATES (FORENS), Secretariat: OERC, Plot No. 4, Chunakoli, Sailashree Vihar, Bhubaneswar-751021 as at 31st March 2016 and the Income and Expenditure account for the year ended on that date. Our responsibility to express an opinion of these financial statements best on our audit.

2. We conducted the audit in accordance with auditing standard generally accepted in India. This standard required that we planned and performed the audit to obtain reasonable assurance about whether the financial statement is free of material miss statement. An audit includes examining on a test basis evidence supporting the amounts disclose of in the financial statement. An audit also includes assessing the accounting principles used and significant estimate made by the management as well as evaluating the overall financial statement presentation. We believe that our audit provide a reasonable basis for our opinion.

3. We further report that:

- a) We have obtained all information and explanation, which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
- b) In our opinion the account has maintained in conformity with the requirement of law.
- c) The Balance Sheet, the Income and Expenditure Account dealt with by this report are in agreement with books of account.
- d) In our opinion and to the best of our information and according to the explanation given to us give a true and fair view.

- i) In the case of the Balance Sheet the state of affairs of the Society as at 31st March 2016.
- ii) In the case of the Income and Expenditure Account for the year ended on that date.
- iii) In the case of the Receipt and Payment Account for the year ended on that date.

Bhubaneswar

Date: 17.01.2017



For BAL & CO.
Chartered Accountants

(CA S.K.BAL)

FORUM OF REGULATORS FOR EASTERN AND NORTH-EASTERN STATES (FORENS)
Secretariat: OERC, Plot No. 4, Chunakoli, Sailashree Vihar, Bhubaneswar-751021

BALANCE SHEET AS ON 31ST MARCH 2016

LIABILITIES	AMOUNT(Rs.)	ASSETS	AMOUNT(Rs.)
<u>SUBSCRIPTION FUND</u>		<u>FIXED ASSETS</u>	
Opening Balance	1,900,000.00		
Added during the year	850,000.00		
	<u>2,750,000.00</u>	<u>CURRENT ASSETS</u>	
		Bank Accounts-	
		Corporation Bank	1,339,021.60
		(A/C No. 054100101010262)	
<u>CURRENT LIABILITIES</u>		<u>Excess of Expenditure over Income:</u>	
Audit Fees Payable	8,625.00	Opening Balance	766,111.00
		Added during the year	653,492.40
	<u>2,758,625.00</u>		<u>2,758,625.00</u>

For BAL & CO
Chartered Accountants
Firm Regn. No. 324283E



CA Saroj Kanta Bal
Membership No. 060234

Place : Bhubaneswar
Date : 17.01.2017



FORUM OF REGULATORS FOR EASTERN AND NORTH-EASTERN STATES (FORENS)
Secretariat: OERC, Plot No. 4, Chunakoli, Sailashree Vihar, Bhubaneswar-751021

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016

<u>EXPENDITURE</u>	<u>AMOUNT(RS.)</u>	<u>INCOME</u>	<u>AMOUNT(RS.)</u>
Meeting Expenses	749,251.00	Interest Received	126,021.60
TDS expenses	22,612.00	Excess of Income over Expenditure	653,492.40
Travelling Expenses	4,776.00		
Audit fees	2,875.00		
	<u>779,514.00</u>		<u>779,514.00</u>

For BAL & CO
Chartered Accountants
Firm Regn. No. 324283E



CA Saroj Kanta Bal
Membership No. 060234



Place : Bhubaneswar
Date : 17.01.2017

FORUM OF REGULATORS FOR EASTERN AND NORTH-EASTERN STATES (FORENS)
Secretariat: OERC, Plot No. 4, Chunakoli, Sailashree Vihar, Bhubaneswar-751021

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2016

RECEIPTS	AMOUNT(RS.)	PAYMENTS	AMOUNT(RS.)
Opening Balance:		Meeting Expenses	749,251.00
Bank Accounts		TDS deducted	22,612.00
Corporation Bank (A/C No. 054100101010262)	1,139,639.00	Travelling Expenses	4,776.00
Subscription Received:			
AERC- ASSAM	100,000.00		
TERC- TRIPURA	50,000.00		
Joint ERC for Manipur & Mizoram	100,000.00		
OERC- ODISHA	100,000.00		
SERC- SIKKIM	100,000.00		
WBERC- WEST BENGAL	100,000.00		
JERC- JHARKHAND	100,000.00		
Arunachal Pradesh ERC	50,000.00		
BERC- BIHAR	100,000.00	Closing Balance:	
NERC- NAGALAND	50,000.00	Bank Accounts	
Interest Received	126,021.60	Corporation Bank (A/C No. 054100101010262)	1,339,021.60
	<u>2,115,660.60</u>		<u>2,115,660.60</u>

Place : Bhubaneswar
Date : 17.01.2017

For BAL & CO
Chartered Accountants
Firm Regn. No. 324283E



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