



182  
**BAL & CO.**

**CHARTERED ACCOUNTANTS**

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## AUDITOR'S REPORT

To

**The Members of FORUM OF REGULATORS FOR EASTERN AND NORTH-EASTERN STATES (FORENS)**

**Secretariat: OERC, Plot No. 4,**

**Chunakoli, Sailashree Vihar,**

**Bhubaneswar-751021**

1. We have audited the attached Balance Sheet of FORUM OF REGULATORS FOR EASTERN AND NORTH-EASTERN STATES (FORENS), Secretariat: OERC, Plot No. 4, Chunakoli, Sailashree Vihar, Bhubaneswar-751021 as at 31<sup>st</sup> March 2017 and the Income and Expenditure account for the year ended on that date. Our responsibility to express an opinion of these financial statements best on our audit.

2. We conducted the audit in accordance with auditing standard generally accepted in India. This standard required that we planned and performed the audit to obtain reasonable assurance about whether the financial statement is free of material mis-statement. An audit includes examining on a test basis evidence supporting the amounts disclosed of in the financial statement. An audit also includes assessing the accounting principles used and significant estimate made by the management as well as evaluating the overall financial statement presentation. We believe that our audit provide a reasonable basis for our opinion.

3. We further report that:

- a) We have obtained all information and explanation, which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
- b) In our opinion the account has maintained in conformity with the requirement of law.
- c) The Balance Sheet, the Income and Expenditure Account dealt with by this report are in agreement with books of account.
- d) In our opinion and to the best of our information and according to the explanation given to us give a true and fair view.
  - i) In the case of the Balance Sheet the state of affairs of the Society as at 31<sup>st</sup> March 2017.
  - ii) In the case of the Income and Expenditure Account for the year ended on that date.
  - iii) In the case of the Receipt and Payment Account for the year ended on that date.

Bhubaneswar

Date: 29.06.2017



For BAL & CO.  
Chartered Accountants

(CA S.K.BAL)



182(E)

**FORUM OF REGULATORS FOR EASTERN AND NORTH-EASTERN STATES (FORENS)**  
**Secretariat: OERC, Plot No. 4, Chunakoli, Sailashree Vihar, Bhubaneswar-751021**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2017**

| EXPENDITURE         | AMOUNT(RS.)       | INCOME                            | AMOUNT(RS.)       |
|---------------------|-------------------|-----------------------------------|-------------------|
| Meeting Expenses    | 518,504.00        | Interest Received                 | 137,102.02        |
| TDS expenses        | 27,267.00         | Excess of Expenditure over Income | 432,962.98        |
| Travelling Expenses | 18,544.00         |                                   |                   |
| Audit fees          | 5,750.00          |                                   |                   |
|                     | <u>570,065.00</u> |                                   | <u>570,065.00</u> |

Note: TDS on Interest Income deducted by Bank for the year is treated as expenses since TDS is made against without any PAN and FORENS can not claim TDS refund in absence of PAN.

For BAL & CO  
Chartered Accountants  
Firm Regn. No. 324283E



CA Saroj Kanta Bal  
Membership No. 060234

Place : Bhubaneswar  
Date : 29.06.2017



18200)

**FORUM OF REGULATORS FOR EASTERN AND NORTH-EASTERN STATES (FORENS)**  
**Secretariat: OERC, Plot No. 4, Chunakoli, Sailashree Vihar, Bhubaneswar-751021**

**BALANCE SHEET AS ON 31ST MARCH 2017**

| LIABILITIES                | AMOUNT(Rs.)         | ASSETS                                    | AMOUNT(Rs.)         |
|----------------------------|---------------------|---|---------------------|
| <b>SUBSCRIPTION FUND</b>   |                     | <b>FIXED ASSETS</b>                       |                     |
| Opening Balance            | 2,750,000.00        | <b>CURRENT ASSETS</b>                     |                     |
| Added during the year      | 800,000.00          | Bank Accounts-<br>Corporation Bank:       |                     |
|                            | <u>3,550,000.00</u> | A/C No. CLKCC/01/150006                   | 1,694,939.97        |
|                            |                     | A/C No. CLSB/01/150006                    | 16,868.65           |
| <b>CURRENT LIABILITIES</b> |                     | <b>Excess of Expenditure over Income:</b> |                     |
| Audit Fees Payable         | 14,375.00           | Opening Balance                           | 1,419,603.40        |
|                            |                     | Added during the year                     | 432,962.98          |
|                            |                     |   | <u>3,564,375.00</u> |
|                            | <u>3,564,375.00</u> |   | <u>3,564,375.00</u> |

Place : Bhubaneswar  
Date : 29.06.2017



For BAL & CO  
Chartered Accountants  
Firm Regn. No. 324283E

*(Handwritten Signature)*

CA Saroj Kanta Bal  
Membership No. 060234



182(c)

**FORENS**  
C/o-ODISHA ELECTRICITY REGULATORY COMMISSION  
UNIT-VIII, BHUBANESWAR  
751012

**Profit & Loss A/c**  
1-Apr-2016 to 25-Mar-2017

| <b>Particulars</b>       | 1-Apr-2016 to 25-Mar-2017 | <b>Particulars</b>      | 1-Apr-2016 to 25-Mar-2017 |
|--------------------------|---------------------------|-------------------------|---------------------------|
| <b>Indirect Expenses</b> | <b>5,37,048.00</b>        | <b>Indirect Incomes</b> | <b>1,37,102.02</b>        |
| Meeting Expenses         | 5,18,504.00               | Interest Income         | <u>1,37,102.02</u>        |
| Travelling Expenses      | <u>18,544.00</u>          | Nett Loss               | <b>3,99,945.98</b>        |
| <b>Total</b>             | <b>5,37,048.00</b>        | <b>Total</b>            | <b>5,37,048.00</b>        |

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**FORENS**  
C/o-ODISHA ELECTRICITY REGULATORY COMMISSION  
UNIT-VIII, BHUBANESWAR  
751012

**Balance Sheet**  
1-Apr-2016 to 25-Mar-2017

| <b>Liabilities</b>           | as at 25-Mar-2017      | <b>Assets</b>          | as at 25-Mar-2017   |
|------------------------------|------------------------|------------------------|---------------------|
| <b>Capital Account</b>       | <b>35,50,000.00</b>    | <b>Current Assets</b>  | <b>17,39,075.62</b> |
| <i>Subscriptions</i>         | <u>35,50,000.00</u>    | <i>Closing Stock</i>   |                     |
| <b>Loans (Liability)</b>     |                        | <i>Bank Accounts</i>   | 17,11,808.62        |
| <b>Current Liabilities</b>   |                        | <i>TDS Ay. 2017-18</i> | <u>27,267.00</u>    |
| <b>Profit &amp; Loss A/c</b> | <b>(-)18,10,924.38</b> |                        |                     |
| <i>Opening Balance</i>       | (-)14,10,978.40        |                        |                     |
| <i>Current Period</i>        | <u>(-)3,99,945.98</u>  |                        |                     |
| <b>Total</b>                 | <b>17,39,075.62</b>    | <b>Total</b>           | <b>17,39,075.62</b> |

182(A)

**FORENS**  
C/o-ODISHA ELECTRICITY REGULATORY COMMISSION  
UNIT-VIII, BHUBANESWAR  
751012

**Current Assets**

Group Summary

1-Apr-2016 to 25-Mar-2017

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| Particulars                   | Closing Balance |                     |
|-------------------------------|-----------------|---------------------|
|                               | Debit           | Credit              |
| <b>Bank Accounts</b>          |                 | <b>17,11,808.62</b> |
| <i>Corporation Bank-CLKCC</i> |                 | 16,94,939.97        |
| <i>Corporation Bank-CLSB</i>  |                 | 16,868.65           |
| TDS Ay.2017-18                |                 | 27,267.00           |
| <b>Grand Total</b>            |                 | <b>17,39,075.62</b> |