



**BAL & CO.**

CHARTERED ACCOUNTANTS

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## AUDITOR'S REPORT

To

**The Members of FORUM OF REGULATORS FOR EASTERN AND NORTH-EASTERN STATES (FORENS)**

**Secretariat: OERC, Plot No. 4,**

**Chunakoli, Sailashree Vihar,**

**Bhubaneswar-751021**

1. We have audited the attached Balance Sheet of FORUM OF REGULATORS FOR EASTERN AND NORTH-EASTERN STATES (FORENS), Secretariat: OERC, Plot No. 4, Chunakoli, Sailashree Vihar, Bhubaneswar-751021 as at 31<sup>st</sup> March 2018 and the Income and Expenditure account for the year ended on that date. Our responsibility to express an opinion of these financial statements based on our audit.

2. We conducted the audit in accordance with auditing standard generally accepted in India. This standard required that we planned and performed the audit to obtain reasonable assurance about whether the financial statement is free of material mis-statement. An audit includes examining on a test basis evidence supporting the amounts disclosed of in the financial statement. An audit also includes assessing the accounting principles used and significant estimate made by the management as well as evaluating the overall financial statement presentation. We believe that our audit provide a reasonable basis for our opinion.

3. We further report that:

- a) We have obtained all information and explanation, which, to the best of our knowledge and belief, were necessary for the purpose of our audit.
- b) In our opinion the account has maintained in conformity with the requirement of law.
- c) The Balance Sheet, the Income and Expenditure Account dealt with by this report are in agreement with books of account.
- d) In our opinion and to the best of our information and according to the explanation given to us give a true and fair view.

- i) In the case of the Balance Sheet the state of affairs of the Society as at 31<sup>st</sup> March 2018.
- ii) In the case of the Income and Expenditure Account for the year ended on that date.
- iii) In the case of the Receipt and Payment Account for the year ended on that date.

Bhubaneswar  
Date: 15.10.2018



For BAL & CO  
Chartered Accountants  
Firm Regn. No. 324283E

  
CA Saroj Kanta Bal  
Membership No. 060234

**FORUM OF REGULATORS FOR EASTERN AND NORTH-EASTERN STATES (FORENS)**  
**Secretariat: OERC, Plot No. 4, Chunakoli, Sailashree Vihar, Bhubaneswar-751021**

**BALANCE SHEET AS ON 31ST MARCH 2018**


LIABILITIES	AMOUNT(Rs.)	ASSETS	AMOUNT(Rs.)
		<b><u>FIXED ASSETS</u></b>	
<b><u>SUBSCRIPTION FUND</u></b>		<b><u>CURRENT ASSETS</u></b>	
Opening Balance	3,550,000.00	Tax deducted at Source	22,751.00
Added during the year	1,600,000.00	Bank Accounts- Corporation Bank:	
	<u>5,150,000.00</u>	A/C No. CLKCC/01/150006	2,087,545.00
		A/C No. CLSB/01/150006	18,852.72
<b><u>CURRENT LIABILITIES</u></b>		<b><u>Excess of Expenditure over Income:</u></b>	
Audit Fees Payable	20,275.00	Opening Balance	1,852,566.38
		Added during the year	1,188,559.90
	<u>5,170,275.00</u>		<u>5,170,275.00</u>

Place : Bhubaneswar  
Date : 15.10.2018

For FORENS

Secretary

For BAL & CO  
Chartered Accountants  
Firm Regn. No. 324283E

  
CA Saroj Kanta Bal  
Membership No. 060234



**FORUM OF REGULATORS FOR EASTERN AND NORTH-EASTERN STATES (FORENS)**  
**Secretariat: OERC, Plot No. 4, Chunakoli, Sailashree Vihar, Bhubaneswar-751021**

**RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018**

RECEIPTS	AMOUNT(RS.)	PAYMENTS	AMOUNT(RS.)
<b>Opening Balance:</b>			
Bank Accounts		7th meeting expenses at Gangtok	750,000.00
Corporation Bank:		8th meeting expenses at Puri	562,243.00
A/C No. CLKCC/01/150006	1,694,939.97	Bank charges	5.90
A/C No. CLSB/01/150006	16,868.65	Tax deducted at Source	22,751.00
<b>Subscription Received:</b>			
AERC- ASSAM	200,000.00		
TERC- TRIPURA	100,000.00		
Joint ERC for Manipur & Mizoram	200,000.00		
OERC- ODISHA	200,000.00		
SERC- SIKKIM	100,000.00		
WBERC- WEST BENGAL	200,000.00		
JERC- JHARKHAND	200,000.00		
Arunachal Pradesh ERC	100,000.00		
BERC- BIHAR	200,000.00		
NERC- NAGALAND	100,000.00		
Interest Received	129,589.00		
		<b>Closing Balance:</b>	
		Bank Accounts	
		Corporation Bank	
		A/C No. CLKCC/01/150006	2,087,545.00
		A/C No. CLSB/01/150006	18,852.72
	<u>3,441,397.62</u>		<u>3,441,397.62</u>

Place : Bhubaneswar  
Date : 15.10.2018

For FORENS

Secretary

For BAL & CO  
Chartered Accountants  
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**FORUM OF REGULATORS FOR EASTERN AND NORTH-EASTERN STATES (FORENS)**  
**Secretariat: OERC, Plot No. 4, Chunakoli, Sailashree Vihar, Bhubaneswar-751021**

**INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2018**

<u>EXPENDITURE</u>	<u>AMOUNT(RS.)</u>	<u>INCOME</u>	<u>AMOUNT(RS.)</u>
7th meeting expenses at Gangtok	750,000.00	Interest Received	129,589.00
8th meeting expenses at Puri	562,243.00	Excess of Expenditure over Income	1,188,559.90
Bank charges	5.90		
Audit fees	5,900.00		
	<u>1,318,148.90</u>		<u>1,318,148.90</u>

Place : Bhubaneswar  
Date : 15.10.2018

For FORENS

Secretary

For BAL & CO  
Chartered Accountants  
Firm Regn. No. 324283E



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Membership No. 060234

