OERC PENSION FUND

OERC, BUDYT NIYAMAK BHAVAN, UNIT-VIII, BHUBANESWAR-751012

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(Joint Photograph of Sri B.K. Sahoo & Smt. Kalpana Sahoo)

No.: PPO No. 05/2013/ 4443 Dated: 19.01.2013

PENSION PAYMENT ORDER NO. 05/2013

Sanction is hereby accorded for payment of the following pensionary benefits in favour of **Sri Bijoy Kumar Sahoo** who retired from service w.e.f **19/01/2013 A.N** while working as Director (Engg) in the OERC, Bhubaneswar vide OERC office order no. ADM/01/07(II)/4410 dated 19th November, 2012.

	Particulars of Sanction	Amount
(a)	Amount of monthly pension	Rs.23,340/- p.m. w.e.f 20/01/2013 (Rupees twenty-three thousand three hundred forty only)
(b)	Amount of pension commuted	Rs,9,336/- w.e.f 20/01/2013 (Rupees nine thousand three hundred thirty-six only)
(c)	Commuted value of pension	Rs.9,66,500/- (Rupees nine lac sixty-six thousand five hundred only)
(d)	Monthly pension after commutation	Rs.14,004/- p.m. (Rupees fourteen thousand four only)

2. Family Pension:

In the event of death of the pensioner family pension shall be payable to Smt. Kalpana Sahoo (DOB – 06-09-1965), wife of Sri B.K. Sahoo from the day following the date of death of the pensioner till death or remarriage of the family pensioner in the following manner:

SI. No	Particulars of Condition	Family Pension Amount
1	Death of the pensioner before attaining 65 years of age	 (a) Rs.23,340/- p.m. (Rupees twenty-three thousand three hundred forty only) till 07/10/2023 or 7 years from date of death, whichever is earlier. (b) Rs.18,426/- p.m. thereafter. (Rupees eighteen thousand four hundred twenty-six only) (30% of last emoluments but limited to pension authorized on retirement.)
2	Death of the pensioner after attaining 65 years of age	Rs.18,426/- p.m. (Rupees eighteen thousand four hundred twenty-six only) 30% of last emoluments but limited to pension authorized on retirement.

- The TI (temporary increase) is admissible on the original pension amount and shall be paid along with pension/family pension as per rules.
- The commuted portion of pension of Rs.9,336/- may be restored from 20/01/2028 i.e. after 15 years from the date of commutation.
- The payment of the aforesaid amounts shall be made to the Savings Bank Accounts No. 054100101003104 in the Corporation Bank, Nayapalli, Bhubaneswar, deemed as the pension account of Sri B.K. Sahoo.

SECRETARY 19 01 13 OERC PENSION FUND

Copy to

- Sri B.K. Sahoo
 HIG-175, Dharma Vihar,
 Jagamara,
 P.O. Khandagiri, Bhubaneswar 751030
- 2. Dy. Director (P&A), OERC for info.
- Accounts Officer for info. & necessary action