

OERC PENSION FUND TRUST
 PLOT NO. 4, CHUNOKOLI, SAILASHREE VIHAR,
 BHUBANESWAR - 751 021
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 FAX : (0674) 2721053, 2721057
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(Joint Photograph of
 Sri Kamal Lochan Panda & Smt. Anita Panda)

No. : PPO No. 07/2018/ 416
 Dated: 31.03.2018

PENSION PAYMENT ORDER
 NO. 07/2018

Sanction is hereby accorded for payment of the following pensionary benefits in favour of Sri Kamal Lochan Panda, who retired from service w.e.f 31/03/2018 A.N vide OERC office order no. ADM/01/17/335 dated 16th March, 2018, while working as Director(Engineering) in the OERC, Bhubaneswar.

	Particulars of Sanction	Amount
(a)	Amount of monthly pension	Rs.85,600/- p.m. w.e.f 01/04/2018 (Rupees Eighty Five Thousand Six Hundred only)
(b)	Amount of pension commuted	Rs.34,240/- w.e.f 01/04/2018 (Rupees Thirty Four Thousand Two Hundred Forty only)
(c)	Commuted value of pension	Rs.33,66,751/- (Rupees Thirty Three Lakh Sixty Six Thousand Seven Hundred Fifty One only)
(d)	Monthly pension after commutation	Rs.51,360/- p.m. (Rupees Fifty One Thousand Three Hundred Sixty only)

2. **Family Pension:**

In the event of death of the pensioner family pension shall be payable to Smt. Anita Panda (DOB - 10-07-1961), wife of Sri K. L. Panda from the day following the date of death of the pensioner till death or remarriage of the family pensioner in the following manner:

Sl. No	Particulars of Condition	Family Pension Amount
1	Death of the pensioner before attaining 65 years of age	(a) Rs.85,600/- p.m. (Rupees Eighty Five Thousand Six Hundred only) till 12/03/2023 or 7 years from date of death of the pensioner, whichever is earlier. (b) Rs.51,360/- p.m. thereafter. (Rupees Fifty One Thousand Three Hundred Sixty only) (30% of last emoluments but limited to pension authorized on retirement.)
2	Death of the pensioner after attaining 65 years of age	Rs.51,360/- p.m. (Rupees Fifty One Thousand Three Hundred Sixty only) 30% of last emoluments but limited to pension authorized on retirement.

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3. The TI (temporary increase) is admissible on the monthly pension amount before commutation and shall be paid along with pension/family pension as per rules.
4. The commuted portion of pension of Rs34,240/- may be restored with effect from 01/04/2033 i.e. after 15 years from the date of commutation.
5. The payment of the aforesaid amounts shall be made to the Savings Bank Account No. 10835322129 in the State Bank of India, IDCO Tower Branch (IFS Code - SBIN0007891), Bhubaneswar, deemed as the pension account of Sri K. L. Panda.


SECRETARY 31/03/18
OERC PENSION FUND

Copy to

1. Sri Kamal Lochan Panda
Flat - 2A, Lopamudra Enclave,
Canal Road, Bomikhal,
Bhubaneswar - 751010
2. OSD (P&A), OERC - for info.
3. Accounts Officer - for info. & necessary action