PLOT NO. 4, CHUNOKOLI, SAILASHREE VIHAR,

BHUBANESWAR - 751 021 PBX: (0674) 2721048, 2721049 FAX: (0674) 2721053, 2721057 e-mail: orierc@gmail.com



(Joint Photograph of

Dr Madhusudan Panigrahi & Dr. (Mrs.) Anupama Dash)

No.: PPO No. 09/2020/ 905

Dated: 45.08.2020

PENSION PAYMENT ORDER NO. 09/2020

Sanction is hereby accorded for payment of the following pensionary benefits in favour of Dr. Madhusudan Panigrahi, who retired from service w.e.f 31/07/2020 A.N vide OERC office order no. ADM/01/12/858 dated 30th July, 2020, while working as Jt. Director(EA) in the OERC, Bhubaneswar.

	Particulars of Sanction	Amount
(a)	Amount of monthly pension	Rs.83,168/- p.m. w.e.f 01/08/2020 (Rupees Eighty Three Thousand One Hundred Sixty Eight only)
(b)	Amount of pension commuted	Rs.33,267/- w.e.f 01/08/2020
(c)	Commuted value of pension	(Rupees Thirty Three Thousand Two Hundred Sixty Seven only) Rs.32,71,078/- (Rupees Thirty Two Lakh Seventy One Thousand Seventy Eight only)
(d)	Monthly pension after commutation	Rs.49,901/- p.m. (Rupees Forty Nine Thousand Nine Hundred One only)

2. Family Pension:

In the event of death of the pensioner, family pension shall be payable to Dr. (Mrs.) Anupama Dash (DOB - 12-07-1960), wife of Dr. M. S. Panigrahi from the day following the date of death of the pensioner till death or remarriage of the family pensioner in the following manner:

SI. No	Particulars of Condition	Family Pension Amount
1	Death of the pensioner before attaining 65 years of age	 (a) Rs.83,168/- p.m. (Rupees Eighty Three Thousand One Hundred Sixty Eight only) till 23/07/2025 or 7 years from date of death of the pensioner, whichever is earlier. (b) Rs.54,240/- p.m. thereafter. (Rupees Fifty Four Thousand Two Hundred Forty only) (30% of last emoluments but limited to pension authorized on retirement.)
2	Death of the pensioner after attaining 65 years of age	Rs.54,240/- p.m. (Rupees Fifty Four Thousand Two Hundred Forty only) 30% of last emoluments but limited to pension authorized on retirement.

- The TI (temporary increase) is admissible on the monthly pension amount before commutation and shall be paid along with pension/family pension as per rules.
- The commuted portion of pension of Rs33,267/- may be restored with effect from 01/08/2035 i.e. after 15 years from the date of commutation.
- The payment of the aforesaid amounts shall be made to the Savings Bank Account No. 520101214213605 in the Corporation Bank, PBB, Nayapalli (IFS Code – CORP0000541), deemed as the pension account of Dr. M. S. Panigrahi.

SECRETARY 13 08 2020 OERC PENSION FUND

Copy to

- Dr. Madhusudan Panigrahi
 C-11 & 12, Green Park,
 Jagamohan Nagar, Jagamara, Khandagiri,
 Bhubaneswar 751030
- OSD (P&A), OERC for info.
- 3. Accounts Officer for info. & necessary action