

OERC PENSION FUND TRUST
PLOT NO. 4, CHUNOKOLI, SAILASHREE VIHAR,
BHUBANESWAR – 751 021
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(Joint Photograph of
 Sri Satyamitra Pattnaik & Smt. Binapani Pattnaik)

No. : PPO No. 06/2017/956
 Dated: 30.06.2017

PENSION PAYMENT ORDER
NO. 06/2017

Sanction is hereby accorded for payment of the following pensionary benefits in favour of **Sri Satyamitra Pattnaik**, who retired from service w.e.f 30/06/2017 A.N vide OERC office order no. ADM/01/15/791 dated 29th May, 2017, while working as Jt. Director (Financial Analysis) in the OERC, Bhubaneswar.

	Particulars of Sanction	Amount
(a)	Amount of monthly pension	Rs.30,105/- p.m. w.e.f 01/07/2017 (Rupees Thirty Thousand One Hundred Five only)
(b)	Amount of pension commuted	Rs.12,042/- w.e.f 01/07/2017 (Rupees Twelve Thousand Forty Two only)
(c)	Commuted value of pension	Rs.11,84,066/- (Rupees Eleven Lakh Eighty Four Thousand Sixty Six only)
(d)	Monthly pension after commutation	Rs.18,063/- p.m. (Rupees Eighteen Thousand Sixty Three only)

2. **Family Pension:**

In the event of death of the pensioner family pension shall be payable to **Smt. Binapani Pattnaik (DOB – 10-01-1962)**, wife of Sri S. M. Pattnaik from the day following the date of death of the pensioner till death or remarriage of the family pensioner in the following manner:

Sl. No	Particulars of Condition	Family Pension Amount
1	Death of the pensioner before attaining 65 years of age	(a) Rs.30,105/- p.m. (Rupees Thirty Thousand One Hundred Five only) till 26/06/2022 or 7 years from date of death of the pensioner, whichever is earlier. (b) Rs.18,063/- p.m. thereafter. (Rupees Eighteen Thousand Sixty Three only) (30% of last emoluments but limited to pension authorized on retirement.)
2	Death of the pensioner after attaining 65 years of age	Rs.18,063/- p.m. (Rupees Eighteen Thousand Sixty Three only) 30% of last emoluments but limited to pension authorized on retirement.

3. The TI (temporary increase) is admissible on the monthly pension amount before commutation and shall be paid along with pension/family pension as per rules.
4. The commuted portion of pension of **Rs12,042/-** may be restored from **01/07/2032** i.e. after 15 years from the date of commutation.
5. The payment of the aforesaid amounts shall be made to the Savings Bank Account No. **20033124190** in the State Bank of India, Jaydev Vihar Branch, Bhubaneswar, deemed as the pension account of Sri S. M. Pattnaik.


SECRETARY 30/06/17
OERC PENSION FUND

Copy to

1. **Sri Satyamitra Pattnaik**
Plot No. - S-1/8, Niladri Vihar,
Near SBI ATM Square,
Bhubaneswar - 751021
Mobile: 9937514258
2. **OSD (P&A), OERC** - for info.
3. **Accounts Officer** - for info. & necessary action