

Before the Odisha Electricity Regulatory Commission
Plot No-4, Chunokoli, Shailashree Vihar, Bhubaneswar-751021

IN THE MATTER OF: Case No: 136 / 2025 – Application filed by TPCODL for Approval of Aggregate Revenue Requirement and determination of Wheeling and Retail Supply Tariff for FY 2026-27

Case No: 139 / 2025 – Application filed by TPCODL for Truing Up for FY 2023-24 and FY 2024-25

And

IN THE MATTER OF: TP Central Odisha Distribution Ltd., Corporate Office, Power House, Unit 8, Bhubaneswar- 751 012 represented by its Chief -Regulatory & Legal.

...Petitioner

Affidavit

I, Bharat Kumar Bhadawat, aged about 54 Years, son of late Shri Shankar Lal Bhadawat residing at Bhubaneswar do hereby solemnly affirm and say as follows:

I am the Chief-Regulatory & Legal of TP Central Odisha Distribution Ltd., the Petitioner in the above matter and I am duly authorized to swear this affidavit on its behalf.

The statements made in this submission herein shown to me are based on information provided to me and I believe them to be true.

Bhubaneswar.

Dated: 10.01.2026

Chief-Regulatory & Legal

The Deponent above named being duly identified by Sri. A. K. Bhadawat, Advocate at appears before me on the 10th of January, 2026 at about 9:30 A.M. and states on oath that the contents of this affidavit are true to the best of his/her knowledge.

Identified by

Advocate

ANIL KUMAR MOHANTY
NOTARY, BBSR
REGD. NO.-ON-116/2009



File No TPCODL/Regulatory /2026/ 03
10th January, 2026

Secretary,
Odisha Electricity Regulatory Commission,
Bidyut Niyamak Bhawan
Plot No-4, Chunokoli,
Shailashree Vihar, Bhubaneswar-751021

Subject: Case No 136 of 2025 -Application filed by TPCODL for Aggregate Revenue Requirement and determination of Wheeling and Retail Supply Tariff for FY 2026-27 & Case No- 139/2025- Application filed by TPCODL for Truing up for FY 2023-24 and FY 2024-25

Ref: The Hon'ble Commission's Letter Case No-136/2025/1648 dated 26.12.2025

Dear Sir,

We are through this letter submitting our response to the queries raised by the Hon'ble Commission in above referred letter in the **Appendix**.

Further, we submit that the Hon'ble Supreme Court of India in a common judgement dated 06.08.2025 in WP(C) 104 & 105 of 2014 WP (C) 1005 of 2021 and Civil Appeal No. 4010 & 4013 of 2014 has issued certain directives on cost reflective tariff and liquidation of Regulatory Asset.

We request the Hon'ble Commission to kindly consider the above judgment of Hon'ble Supreme Court of India while disposing of our True up petition for FY 2023-24 and FY 2024-25 and ARR Petition for FY 2026-27.

We trust our submission is in order. We will be happy to provide any other information that may be required in the above matter.

Thanking You

(Bharat Kumar Bhadawat)
Chief- Regulatory & Legal

Appendix

Reply to Queries raised in letter No: Case No.136 /2025 and Case No- 139/2025 dated 26.12.2025

1. *Forms T-4 and T-9 for FY 2025-26 updated till the month of December-2025 are to be submitted.*

Response:

T-4 and T-9 Forms updated till Dec'2025 are enclosed as **Annexure-1 & 2** respectively.

2. *Form T-6 for FY 2025-26, updated till the month of December-2025 with additional information on the amount of rebate given to all the categories of consumers and the net revenue after adjustment of such rebate.*

Response:

T-6 Form updated till Dec'2025 is enclosed as **Annexure-3** to this submission.

The total rebate given to all consumers in FY 2025-26 (till Dec'2025) is provided in table below.

Table 1 : Total Rebate given to all Consumers in FY 2025-26 (till Dec'2025)

(Amount in Rs. Cr)		
Sl. No	Type of Rebate	Total Rebate in FY 2025-26 (till Dec'25)
1	Prompt Payment Rebate	47.61
2	Digital (Cash less) Rebate	31.08
3	Rural Rebate	10.40
4	Prepaid Rebate	9.61
5	Total	98.70

The Category wise break up is also provided below.

Table 2 : Total Rebate given to all Consumers in FY 2025-26 (till Dec'2025) -Category wise

Sl. No	Voltage Level	Total (in Rs. Crores)				
		Prompt Rebate	Digital Rebate	Rural Rebate	Prepaid Rebate	Total Rebate
1	LT	26.15	31.08	10.40	9.49	77.13
2	HT	10.28	0.00	0.00	0.12	10.39
3	EHT	11.18	0.00	0.00	0.00	11.18
4	Total	47.61	31.08	10.40	9.61	98.70

3. Following information regarding LT Domestic Consumers for FY 2024-25 and FY 2025-26 upto Dec-2025.

Response:

The required information is provided in table below.

Table 3: LT Domestic Consumer Data

Sl. No.	Units(kWh) consumed per month	FY 2024-25					FY 2025-26 (till Dec'25)				
		Average No. of Consumers	Consumption (MU)	Total Billed Amount (Rs. Cr.)	Rebate (Rs. Cr.)	Net Billed Amount (Rs. Cr)	Average No. of Consumers	Consumption (MU)	Total Billed Amount (Rs. Cr.)	Rebate (Rs. Cr.)	Net Billed Amount (Rs. Cr)
				A	B	C=A-B			A	B	C=A-B
1	0-30	872894	109	50.99	1.51	49.48	561866	68	31.44	1.09	30.35
2	30-50	481783	178	61.30	2.21	59.09	339291	124	43.40	1.72	41.68
3	50-100	852940	571	215.05	7.25	207.80	660018	437	167.38	6.2	161.18
4	100-200	700412	908	385.33	13.38	371.95	599160	767	330.58	12.52	318.06
5	200-300	261925	586	271.51	10.02	261.49	238557	525	247.43	9.89	237.54
6	300-400	127910	405	200.72	7.56	193.16	117270	365	184.05	7.48	176.57
7	>400	229762	1202	657.84	24.25	633.59	182500	1008	565.80	21.34	544.46

4. Following information regarding LT General Purpose Consumers (CD < 110 kVA) for FY 2024-25 and FY 2025-26 upto Dec-2025.

Response:

The required information is provided in table below.

Table 4 : LT General Purpose Consumers Data

Sl. No.	Units(kWh) consumed per month	FY 2024-25					FY 2025-26 (till Dec'25)				
		Average No. of Consumers	Consumption (MU)	Total Billed Amount (Rs. Cr.)	Rebate (Rs. Cr.)	Net Billed Amount (Rs. Cr)	Average No. of Consumers	Consumption (MU)	Total Billed Amount (Rs. Cr.)	Rebate (Rs. Cr.)	Net Billed Amount (Rs. Cr)
				A	B	C=A-B			A	B	C=A-B
1	0-50	94717	17	14.43	0.23	14.20	71675	12	9.75	0.21	9.54
2	50-100	48014	32	21.68	0.45	21.23	37480	24	15.83	0.41	15.42
3	100-200	50510	66	45.15	1.01	44.14	40605	51	34.03	0.93	33.10
4	200-300	25479	57	40.14	0.91	39.23	20807	44	30.72	0.86	29.86
5	300-400	14392	45	32.69	0.75	31.94	12086	36	25.80	0.71	25.09
6	>400	60244	833	652.52	13.76	638.76	48414	677	518.91	11.77	507.14

5. Information regarding ToD Tariff to be submitted in the following table.

Response:

The required information is provided in table below.

Table 5: Required Information on ToD Tariff

Sl No	Row Labels	Category	ToD incentive amount (as rebate in EC) (Rs. in Lakh)				ToD penalty amount (as surcharge in EC) (Rs. in Lakh)			
			No. of Consumers	Net Incentive FY 2025-26 (In Rs. Lakh)	No. of Consumers	Net Incentive FY 2024-25 (In Rs. Lakh)	No. of Consumers	Net Surcharge FY 2025-26 (In Rs. Lakh)	No. of Consumers	Net Surcharge FY 2024-25 (In Rs. Lakh)
1	BLKSUP_DOM	HT-Bulk Supply - Domestic	370	28.10	402	26.71	368	42.49	260	18.94
2	DOM_OTH	LT- Domestic Others	2151	9.20	992	3.30	2121	14.17	927	5.81
3	EHT_CGP	EHT Emerg. Supply to CPP	10	0.72	9	0.76		0.00		0.00
4	EHT_GNPR	EHT General Purpose	4	67.65	4	77.52	4	95.63	4	70.96
5	EHT_HVY_IN	EHT Heavy Industry	4	99.58	4	163.42	4	175.39	4	143.62
6	EHT_LRG_IN	EHT Large Industry	9	278.74	10	288.17	9	381.12	10	252.25
7	EHT_PWR_IN	EHT Power Intensive Industry	3	81.79	6	96.80	3	151.46	5	98.56
8	EHT_RLWY	EHT Railway Traction	14	274.59	12	160.24	14	315.58	12	227.31
9	HT_ALAG_IN	HT Allied Agro-industrial Activities	51	7.02	54	5.94	50	8.24	46	4.60
10	HT_ALD_AGR	HT Allied Agricultural Activities	264	21.71	322	22.61	253	34.76	216	17.44
11	HT_EV>110	HT EV	2	2.80	1	0.09	2	3.07	1155	17.82
12	HT_IND_M	H.T.Industrial (M) Supply	1289	38.24	1286	28.81	1276	27.22	698	241.30
13	HT_IP_AGR	HT Irrigation	48	0.05	347	0.44		0.00		0.00
14	HT_LRG_IND	HT Large Industry	797	324.54	753	317.55	792	373.22		0.00
15	HT_MINI_ST	HT Mini Steel Plant	1	15.60	1	18.73	1	19.63	1	18.28
16	HT_PWRI_IN	HT Power Intensive Industry	1	10.27	3	20.27	1	12.74	2	12.21
17	HT_PWWSP	HT Public Water Works	1411	89.54	3008	89.05	1346	88.26	1248	61.63
18	HTGNPR<110	HT General Purpose > 70 KVA <110 KVA	675	37.15	634	24.48	675	39.81	599	20.93
19	HTGNPR>110	HT General Purpose >= 110 KVA	1317	400.83	1270	298.22	1314	408.37	1151	195.51
20	HTMLFT<110	HT Megalift <110 KVA	33	0.14	68	0.30	31	0.13	19	0.11
21	HTMLFT>110	HT Megalift >110 KVA	10	11.19	10	4.86	9	1.91	9	1.24
22	HTOWNC>110	HT Own Consumption >110KVA	2	1.24	3	0.88	2	1.48	3	0.86
23	HTSPBPLPRS	HT Specified Public Purpose	419	66.29	464	57.66	417	58.96	356	33.57
24	LT_AGR_IND	LT Allied Agro-industrial Activities	36	0.98	59	0.86	33	1.30	22	0.61
25	LT_ALD_AGR	LT Allied Agricultural Activities	521	5.60	1609	4.82	353	8.43	218	3.36
26	LT_EV	LT EV	43	0.19	16	0.04	41	0.26	16	0.05
27	LT_GENPRPS	LT General Purpose	12600	152.38	8153	64.26	12536	170.93	8056	89.39
28	LT_LRG_IND	LT Large Industry	6	0.64	7	0.33	6	0.76	3	0.21
29	LT_PMP_AGR	LT Irrigation, Pumping & Agriculture	2489	0.24	11189	5.07	2	0.01		0.00
30	LT_PUB_LIT	LT Public Lighting	212	0.39	172	0.19	220	9.32	176	5.90
31	LT_PWWSPMP	LT Public Water Works <100KW	1182	13.94	3021	17.73	974	10.69	874	7.33
32	LT_SPBPLPRS	LT Specified Public Purpose	676	6.35	2224	6.61	499	6.46	336	3.47
33	LTGNPR>110	LT General Purpose (= > 110 KVA)	30	2.59	33	1.77	29	2.46	24	1.00
34	LTOWNC<110	LT Own Consumption	161	1.31	86	0.28	157	1.39	77	0.33
35	LTOWNC>110	LT Own Consumption	2	0.13	2	0.06	2	0.09	1	0.03
36	LTPWSP>110	LT Public Water Works >=100KW	8	0.80	10	0.97	8	0.62	8	0.46
37	MIP<110KVA	LT Industrial (M) Supply >= 22KVA	1151	19.82	1321	16.28	1135	13.25	861	7.43
38	SIP<22KVA	LT Industrial (S) Supply < 22KVA	2284	3.81	6291	6.92	1881	2.50	1505	1.61
Grand Total			30286	2076.14	43856	1833.01	26568	2482.13	18902	1564.14

6. The details of Rebate (in Cr.) and consumption (in MU) allowed to HT Industrial Consumers (steel plant) having CD of 1 MVA and above are to be furnished for 2025-26 (up to December 2025).

Response:

The Tariff order for FY 2025-26 dated 24.03.2025 stipulates the condition under which, rebate is allowed to HT Industrial Consumers (steel plant) having CD of 1 MVA. The relevant extract from the Tariff Order dated 24.03.2025 is provided below.

Extract 1 : Extract from Tariff Order dated 24.03.2025

296. All HT Industrial Consumers (Steel Plant) without CGP having Contract Demand (CD) of 1 MVA and above shall get a rebate on Energy Charge on achieving the load factor as given below for the FY 2024-25:

Table – 95

Load Factor	CD upto 6 MVA	CD above 6 MVA
65% and above upto 75%	10% on Energy Charge	-
above 75% upto 85%	15% on Energy Charge	8% on Energy Charge
above 85%	20% on Energy Charge	10% on Energy Charge

The above rebate shall be applicable on total consumption of energy. Load reduction shall not be permitted to such category of industry for availing this rebate during the financial year 2025-26.

At present, TPCODL has two eligible consumers meeting the above condition, and the quantum of rebate in units (MU) and rebate allowed (Rs. Cr) in FY 2025-26 (till Dec'2025) is provided in table below.

Table 6: Details of Rebate to HT Industrial Consumer (Steel Plant) with CD > 1 MVA

Particular	Quantum of Rebate	
	Consumption Eligible for Rebate (MU)	Rebate Amount (Rs. Cr)
Rebate allowed in FY 2025-26 (till Dec'25)	21.78	1.20

7. *The details of energy consumed and amount received by the industries having CGP for incremental energy drawal above 80% load factor availing special tariff through tripartite agreement in FY 2024-25 and FY 2025-26 (up to December 2025) are to be furnished.*

Response:

There is no consumer coming under this category.

8. *Details of consumers who adopted the mechanisms as decided in the OERC Order dated 28.10.2025 in Case No. 53/2025 (a and b as per para 6) and impact analysis prior to this mechanism and post implementation along with estimate in reduction of open access purchase quantum of such consumers.*

Response:

Only two customers (2 Nos.) have opted to avail the benefit under this scheme.

As these customers are non CGP and non-Open Access customers, there is no impact on the reduction of Open Access purchase quantum for these cases.

The details are as under:

- AMRI - CA No 80000066938 with Contract Demand of 1330 kVA
- Safari Retreats - CA No 80000137416 with Contract Demand of 2500 kVA

The pre and post implementation sales comparison for both customers is as indicated below.

- a. The overall load factor has shown a marginal improvement.
- b. The customers are deriving benefit under this scheme, as the Energy Charges and Demand Charges are reduced when a load factor of 65 percent or above is maintained.
- c. Loss of revenue to Discoms as load shifting from Non-Solar to Solar hours not happening as expected despite the fact that we are having frequent interactions with both the consumers.

Table 7: Details of Pre and Post Implementation Oct'25 Onwards

Consumption Month	CA No- 80000066938,CD=1330 KVA(AMRI)				
	Advised New Units in KWH	Net Units Billed(KVAH)	Total Sales (Rs.)	Total Load Factor	Recorded MD (kVA)
Apr'24	6,07,575	6,10,800	36,01,010.20	85.30%	995
May'24	6,97,567	7,00,844	41,52,705.50	75.36%	1211
June'24	7,14,027	7,16,898	43,61,079.10	75.55%	1318
July'24	7,27,412	7,30,592	43,61,528.80	80.36%	1222
Aug'24	7,10,078	7,12,697	43,86,952.65	71.70%	1336
Sept'24	7,09,970	7,12,517	43,15,205.55	77.31%	1280
Oct'24	7,03,441	7,05,929	43,23,076.65	73.27%	1295
Nov'24	5,46,580	5,47,384	33,80,521.00	71.32%	1066
Dec'24	5,15,781	5,16,495	32,05,392.95	71.20%	975
Jan'25	4,57,370	4,57,864	28,74,455.20	70.74%	870
Feb'25	5,46,275	5,46,871	33,44,623.85	76.20%	1068
Mar'25	6,62,160	6,68,523	40,96,119.45	73.05%	1230
Apr'25	6,57,663	6,59,172	40,67,221.10	71.30%	1284
May'25	7,26,951	7,29,906	45,27,721.40	70.28%	1396
June'25	7,58,248	7,61,924	46,39,602.50	76.79%	1378
July'25	7,53,159	7,55,071	46,18,419.65	70.97%	1430
Aug'25	7,55,835	7,56,598	45,69,595.30	77.04%	1320
Sept'25	6,92,743	6,93,854	41,99,849.70	75.41%	1278
Oct'25	6,94,007	6,94,683	39,01,044.62	80.22%	1164
Nov'25	6,03,717	6,04,073	33,96,202.78	73.00%	1143
Dec'25	5,68,601	5,69,220	31,74,510.71	85.00%	896

Consumption Month	CA No- 80000137416,CD=2500 KVA(SAFARI RETREATS)				
	Advised New Units in KWH	Net Units Billed(KVAH)	Total Sales (Rs.)	Total Load Factor	Recorded MD (kVA)
Apr'24	10,17,000	10,21,800	65,10,600.60	61.17%	2,400
May'24	10,35,616	10,37,196	65,74,596.00	56.27%	2,400
June'24	10,36,492	10,40,418	66,96,445.30	59.22%	2,440
July'24	9,96,784	10,00,804	63,49,501.80	55.49%	2,424
Aug'24	10,11,236	10,15,598	66,39,061.30	52.34%	2,608
Sept'24	10,08,494	10,12,356	65,80,620.60	55.62%	2,528
Oct'24	8,76,638	8,80,288	58,67,419.80	44.68%	2,648
Nov'24	10,01,790	10,05,292	64,84,905.20	59.77%	2,336
Dec'24	8,76,586	8,79,094	57,16,505.90	53.32%	2,216
Jan'25	8,40,094	8,42,500	54,90,164.00	52.23%	2,168
Feb'25	9,35,642	9,38,708	60,93,459.80	59.80%	2,336
Mar'25	9,93,410	9,97,320	65,25,575.00	51.72%	2,592
Apr'25	10,20,378	10,24,852	69,01,989.20	47.07%	3,024
May'25	10,81,152	10,85,906	72,69,108.10	48.01%	3,040
June'25	11,20,642	11,25,578	74,65,218.10	52.67%	2,968
July'25	11,11,546	11,17,485	73,86,635.45	51.25%	2,931
Aug'25	11,28,356	11,34,774	74,70,430.30	52.69%	2,895
Sept'25	10,95,135	11,02,155	72,54,852.75	53.88%	2,841
Oct'25	10,93,326	10,99,685	65,77,544.72	51.57%	2,866
Nov'25	10,00,592	10,05,911	58,48,697.79	54.00%	2,596
Dec'25	10,22,369	10,25,767	58,78,718.35	62.00%	2,221

9. The details of consumers (such as Name, CD, consumption, billed amount and premium received) obtaining Green Consumer Certificate by DISCOMs are to be furnished for the FY 2024-25 and FY 2025-26 (up to December 2025).

Response:

The summary of energy consumed by the consumers obtaining Green Consumer certificate for FY 2024-25 and FY 2025-26 (up to Dec'25) are provided in below. The consumer wise details are provide as **Annexure 4 & 5** as soft copy in the following link due to huge size.

[ARR FY-27 Query Response](#)

Table 8: Details of Consumption by Green Consumers

SI No	Period	No of Consumers Availed Green Energy	Total Green Energy Availed (Mus)	Revenue Collected Towards Green Energy Premium (Rs. Cr)
1	FY 24-25	33	32.44	0.68
2	FY 25-26 (Till Dec'25)	42	26.99	0.54

10. Following information about HT consumer above 100 KVA and all EHT consumers are required to be submitted.

Response:

- The details of HT Consumers with CD 100 kVA and above (New Consumers for FY 2026-27) is provided at **Annexure-6** to this submission.
- The details of HT Consumers with CD 100 kVA and above (existing Consumers) in required format is provided in table below.

Table 9: Details of HT Consumers with CD 100 kVA and above existing Consumers

HT (100KVA and above) Existing Consumer						
SL NO	Name of existing Consumer	Existing CD IN KVA	Enhance CD asked for in KVA	Likely Date of availing Enhanced Load	LF(%) of drawal	Additional MU to be drawn on such enhancement
1	M/S RLR MERCANTILES	275	800	aug'26	5%	0.13
2	PRINCIPAL,	124	589	May'26	10%	0.33
3	M/S SPRINGVILLE GREEN LLP	111	250	May'26	10%	0.10
4	M.D CENTRAL TOOL ROOM & TRAINING CENTRE	167	250	July'26	10%	0.05
5	M/S GANGEYA SUPPLY AGENCY	120	178	May'26	10%	0.04
6	SRI RAMA CHANDRA DAS-II	122	244	Sept'26	10%	0.05
7	General Manager(Engg. I/C) BSCL , Bhubaneswar	144	780	May'26	10%	0.46
8	KUNJ ROLLER FLOUR MILLS PVT LTD	450	600	July'26	10%	0.09
9	M/S Swadesh Business solution Pvt. Ltd. , Dibrugarh	189	311	Apr'26	10%	0.10
10	M/S SMS INDIA (P) LTD	1500	1700	June'26	10%	0.13
11	THE PRINCIPAL CENTURIAN INDUSTRIAL	444	833	Sept'26	5%	0.08
12	HOTEL NILADRI BUILD TECH PVT LTD	444	550	May'26	10%	0.08
13	HOTEL ABHISEKH INTERNATIONAL PVT LTD	196	230	May'26	10%	0.02
14	M/S ODISHA MINING CORPORATION LTD. RI	180	280	Apr'26	10%	0.08
15	DIVISIONAL RLY MANAGER	550	1778	June'26	5%	0.40
16	SKD RICE INDUSTRIES LTD	500	889	Apr'26	10%	0.31
17	M/S.MAA CHAMUNDA RICE MILL	207	278	Sept'26	10%	0.03
18	THE GENERAL MANAGER,WATCO DIVISION-I	357	720	May'26	10%	0.26
19	DIRECTOR	112	325	Aug'26	10%	0.11
20	DIRECTOR,R.M.R.CENTRE	153	400	June'26	10%	0.16
21	DEPUTY COMMISSIONER OF INCOME TAX (P)	444	1354	May'26	5%	0.33
22	M/S GARRISON ENGINEER	1000	1550	Apr'26	10%	0.44
23	General Manager(Engg. I/C) BSCL , Bhubaneswar	144	780	June'26	5%	0.21
24	SAMRIDHI EDUCATIONAL TRUST	166	250	Apr'26	10%	0.07
25	SECRETARY,O.L.A.,BBSR.	495	800	June'26	10%	0.20
26	PRINCIPAL LOYALA SCHOOL	100	250	June'26	10%	0.10
27	M/S FERRO ALLOY CORPORATION LIMITED	990	4500	June'26	5%	1.14
28	ASST.DRUG CONTROLLER(RPT)	445	545	June'26	10%	0.06
29	M/S FEDDERS ELECTRIC AND ENGINEERING LTD	300	600	Sept'26	10%	0.13
30	M/S. MAGMA FOODS	167	278	June'26	5%	0.04
31	THE DIRECTOR OF PHYSICAL PLANT OUAT	244	269	June'26	10%	0.02
32	M/S Z ENGINEERS CONSTRUCTION PVT. LTD	150	444	June'26	5%	0.10
33	SRI SOUMYAKANTA BALABANTARAY.	129	200	Apr'26	10%	0.06
34	S.E.RLY. STATION PURI	600	850	June'26	5%	0.08
35	M/S EASTERN GOURMET P.LTD.	523	833	July'26	5%	0.09
36	MS HOTEL THOUSAND SANDS	256	889	July'26	5%	0.18
37	THE NATIONAL SMALL INDUSTRIES CORPORATION	330	444	June'26	5%	0.04
38	SRI ARUN PATTNAIK.	122	200	Apr'26	10%	0.06
39	M/S Suyog Computech Pvt. Limited	200	300	July'26	10%	0.06
40	M/S EINSTEIN SCHOOL OF ENGINEERING	128	356	Aug'26	10%	0.11
41	SENIOR DIVNAL ELECT ENGINEER	220	280	Apr'26	10%	0.05
42	M/S MAHESWARI PACKAGING	156	198	July'26	5%	0.01
43	Ms. Shreeja Health Care Pvt. Ltd	128	256	Aug'26	10%	0.06
44	REGISTRAR SOA UNIVERSITY	1500	2500	July'26	5%	0.29
45	GODABARISHA MOHAPATRA	133	220	July'26	10%	0.05
46	TOSHALI CEMENT(P) LTD	1500	3000	Dec'26	5%	0.16

- The EHT new consumers details are provided in table below.

Table 10: EHT new consumers details

EHT (New Consumer for FY 2026-27)					
Sl. No	Name of Consumer	CD in KVA asked for	Likely date for availing the supply	LF of drawal	MU likely to be drawn
1	M/S MY HOME INDUSTRIES PVT LTD	16000	June'26	5%	5.18
2	JUPITER TATRAVAGONKA RAILWHEEL FACTORY	5000	May'26	10%	3.60

d. None of the existing EHT Consumers have asked for CD enhancement.

11. Details of consumers billed for Electric Vehicle Charging and Megalift to be provided along with energy consumed, respective CD, amount billed and revenue collected for the FY 2024-25 and FY 2025-26 (upto Dec-2025).

Response:

Total Consumption details of Consumers billed for EV Charging and Mega lift is provided in table below.

Table 11: Consumption details of Consumer billed for EV Charging and Mega lift

SI No	Period	Consumer Category	Units Billed (MU)	Total CD (in KW)	*Total Amount Billed (in Cr)	Total Revenue Collected (in Cr)
1	FY 2024-25	EV Charging Station	0.12	758	0.08	0.06
2		Mega lift	8.27	24346	5.54	3.49
3	FY 2025-26	EV Charging Station	4.44	6401	2.42	2.03
4		Mega lift	8.04	24017	5.27	3.27

**Total Billed Amount is inclusive of Energy Charges, ED & Meter rent*

12. Details of consumers who have availed green energy from DISCOM and revenue collected as green tariff premium for the FY 2024-25 and FY 2025-26 (upto Dec-2025).

Response:

Please refer to response given to Query No-9.

13. Details of industries (Name, CD, energy consumption, billed amount and revenue collected) who were given special tariff provision under para 312 of RST Order for FY 2025-26.

Response:

TPCODL does not have such industries who have been given special tariff provision under para 312 of RST Order.

14. No. of consumers availing e-bill facility in the FY 2024-25 and FY 2025-26.

Response:

Details are as provided below.

Table 12: Details of Consumer availing e-Bill facility

Particular	FY 2024-25	FY 2025-26 (till Dec'25)
No. of Consumer Availing E Bill Facility	0	3210

However, it is submitted that we are serving bills on Whatsapp to almost 6 Lakhs consumers , we are pursuing these consumers to opt for e-bill facility and stop asking for physical bill.

15. The details of component wise actual expenses on Employees cost including Pay, GP, Arrear salary, HR, pension, gratuity, leave and transfer to provident and other funds on monthly basis for FY 2024-25 shall be furnished. Similar details shall also to be furnished for actual payment made for the current FY up to the month of November, 2025.

Response:

The Month wise Employee Cost for FY 2024-25 (on Cash outgo basis) is provided in table below.

Table 13: Month wise Employee Cost on cash out go basis for FY-2024-25

in Rs. Crores														
Sr No	Particulars	Apr'24	Mar'24	Jun'24	Jul'24	Aug'24	Sep'24	Oct'24	Nov'24	Dec'24	Jan'25	Feb'25	Mar'25	Total
A	Erstwhile CESU Employees													
1	Basic + Grade Pay	16.53	17.00	16.41	16.63	16.45	16.56	16.27	16.46	16.59	16.28	16.65	32.61	214.43
2	Dearness Allowance (DA)	8.08	8.00	8.03	8.09	7.93	7.97	9.85	8.50	8.46	8.45	8.48	15.20	107.05
3	Reimbursement of House Rent Allowance (HRA)	3.06	3.15	3.04	3.05	3.03	3.08	3.01	3.04	3.08	3.04	3.09	3.97	37.64
4	Medical Allowance / Reimbursement of Medical Expenses	0.82	0.83	0.80	0.85	0.81	0.80	0.80	0.80	0.83	0.80	0.81	1.05	10.00
5	Terminal Benefit (On cash outgo)	21.11	26.10	19.19	24.13	22.31	20.27	23.16	19.73	20.22	16.97	20.19	24.13	257.53
6	Ex-Gratia	0.84	0.84	0.84	0.83	0.84	0.84	0.84	0.84	0.84	0.84	0.84	1.28	10.50
7	Staff Welfare Expenses + Other Staff Cost	1.61	2.86	1.49	1.60	0.99	1.83	1.37	1.80	1.07	0.84	0.44	1.74	17.64
8	Other Allowance	0.54	0.52	0.51	0.55	0.45	0.69	1.52	0.58	0.52	1.67	0.52	29.59	37.67
A	Cost of erstwhile CESU (OSCR) Employees	52.60	59.29	50.32	55.74	52.81	52.04	56.82	51.75	51.60	48.88	51.04	109.57	692.46
B	Cost of Inherited Outsourced Employee Cost	5.02	4.59	4.82	6.94	6.66	6.50	6.60	7.19	6.79	6.78	6.16	7.00	75.02
C=A+B	Cost of erstwhile Employees (OSCR + Inherited Outsourced Employees)	57.61	63.88	55.13	62.67	59.46	58.54	63.42	58.95	58.38	55.66	57.19	116.57	767.48
D	CTC Employees Cost	12.36	8.80	11.18	12.40	11.94	11.83	11.49	11.33	11.93	11.39	11.37	17.32	143.35
E= C+D	Total Gross Employee Cost	69.97	72.68	66.32	75.07	71.40	70.37	74.91	70.28	70.32	67.05	68.56	133.89	910.83

The Month wise Employee Cost for FY 2025-26 (till Nov'25 on Cash outgo basis) is provided in table below.

Table 14: Month wise Employee Cost on cash out go basis for FY-2025-26 (till Nov'25)

Sr No	Particulars	in Rs. Crores									
		Apr'25	Mar'25	Jun'25	Jul'25	Aug'25	Sep'25	Oct'25	Nov'25	Total	
A	Erstwhile CESU Employees										
1	Basic + Grade Pay	18.48	17.37	17.04	16.89	16.73	17.74	17.54	17.40	139.20	
2	Dearness Allowance (DA)	10.95	9.18	9.22	9.13	9.05	9.30	11.32	9.76	77.92	
3	Reimbursement of House Rent Allowance (HRA)	3.42	3.23	3.17	3.14	3.13	3.20	3.18	3.17	25.63	
4	Medical Allowance / Reimbursement of Medical Expenses	0.91	0.85	0.84	0.83	0.83	0.84	0.84	0.83	6.76	
5	Terminal Benefit (On cash outgo basis)	17.41	20.23	52.79	21.19	19.95	20.37	18.99	21.64	192.56	
6	Ex-Gratia	0.88	0.88	0.88	0.88	0.88	0.88	0.88	0.88	7.00	
7	Staff Welfare Expenses + Other Staff Cost	1.31	1.21	2.03	1.00	1.02	1.21	1.14	1.32	10.24	
8	Other Allowance	1.38	0.85	-3.17	0.87	0.86	-0.41	-1.11	0.98	0.25	
A	Cost of erstwhile CESU (OSCR) Employees	54.73	53.81	82.79	53.92	52.46	53.12	52.77	55.97	459.57	
B	Cost of Inherited Outsourced Employee Cost	6.97	6.67	6.25	6.38	6.26	5.65	6.19	5.57	49.93	
C=A+B	Cost of erstwhile Employees (OSCR + Inherited Outsourced Employees)	61.70	60.48	89.04	60.30	58.71	58.76	58.96	61.54	509.50	
D	CTC Employees Cost	11.58	12.35	12.08	11.71	11.90	12.68	11.91	11.72	95.94	
E= C+D	Total Gross Employee Cost	73.28	72.83	101.12	72.01	70.62	71.44	70.88	73.26	605.43	

16. An amount of Rs. 81.83 crore has been shown for the FY 2026-27 under outsource/contractual obligation (F-12). Details of such calculation indicating the number of such employees, compensation per employee etc. starting from takeover from CESU (01.06.2020) year-wise till Nov'25 may be submitted. In the ARR filing it is mentioned that this manpower is also utilized for security of various business establishments. This monthly amount paid is Rs. 29,637 per person incl. GST. Is this amount for security services on hourly shift or full day and at par with market price. A short note on their responsibilities, duty hour and effectiveness to be furnished.

Response:

Inherited Outsourced manpower have been engaged since **pre-vesting period** for operation of substation, security and office administration and other various activities. Presently total 2301 numbers of such outsourced manpower are engaged in activities as provided below

Responsibilities of Inherited Outsourced Employees

- Operation of 33/11 KV Structures (Substations) :** At TPCDL **1875 Nos.** of Operators are posted at PSS across TPCDL. These operators are mainly ITI qualified and critical to the business operation. Since inception of TPCDL we have not increased any count of sub station operators where as the no. of PSS have increased from 282 nos to 381 nos (increased by 99 nos of PSS). As of date 86 nos. of PSS are unmanned and being operated by Mobile crew forming cluster of PSS and the additional no. of operators are relocated to other PSSs. As per the manning norms by Electrical Inspector, Seven nos. of operators are required per PSS. Which accounts to the requirement of 2667 nos. of operators. TPCDL has automated 272 substations as on 31.12.2025, which is

continuously increasing. The deployment plan of the operators will be changed in line with the substation automation plan of TPCODL and feasibility of forming cluster of PSS for unmanning wherever it is possible .

- b. Security Guards:** Security is one of the essential services for the Business operation of TPCODL. At TPCODL, **328 nos** of security guards are responsible for safety & security of offices and materials at stores. In addition, the collected cash amount from customers are deposited in the bank accounts where security plays a vital role. As per the business plan of TPCODL, many new stores will be operational and many capex items will be procured. Considering the capacity addition and security of all stakeholders more nos. of security deployment is required at TPCODL.
- c. Office Administration & Other Activities:** **98 nos.** of inherited outsourced employees engaged at present were deployed from erstwhile CESU period. These employees are deployed in various offices as office support services i.e. Office Administration and other activities across various business establishment of TPCODL.

It is estimated that Rs. 77 Cr in FY 2025-26 and Rs. 82 Cr in FY 2026-27 will be incurred towards above outsourced manpower. The detailed computation is provided in table below.

Table 15: Detailed Cost estimate for Outsourced Employees

Sl. No.	Particulars	UoM	Skilled category FY 2025-26	Skilled category FY 2026-27
			Wages(@Rs 562/- per day*26)	Increase in minimum wages by 7 %
A	Minimum Wages per day per month	Rs.	14612	15635
B	Employer's Contribution of EPF @13%	Rs.	1900	2033
C	Employer's Contribution of ESI @ 3.25%	Rs.	475	508
D	Bonus @ 8.33% on minimum wages p.m	Rs.	1217	1302
E	Leave salary @ 5.8% of Minimum wages	Rs.	847	907
F	Gratuity @ 4.81% of Minimum wages	Rs.	703	752
G	Sub Total	Rs.	19754	21137
H	Total wages per One skilled person	Rs.	19754	21137
I	Uniform, Shoes & PPE, etc per person per month	Rs.	1000	1000
J	Supervision charges(Including training, development, mobile, fuel, etc.)	Rs.	1350	1500
K	Sub-Total	Rs.	22104	23637
L= G X 7%	Service Charges @ 7% on Sl. No. G	Rs.	1383	1480
M=K+L	Total (Sl. No. 9 +10)	Rs.	23487	25116
N= MX18%	GST @ 18% on Sl. M	Rs.	4228	4521
O=M+N	Monthly Charges (including GST) per skilled personnel (Sl.11+12)	Rs.	27714	29637
P = O X 12	Total Annual Charges (including GST) per skilled personnel	Rs.	332572	355647
Q = P X 2301	Total Annual Charges (including GST) for 2301 nos. of skilled personnel	Rs.	765248727	818343697
R = Q /10^7	Total Annual Charges (including GST) for 2301 nos. of skilled personnel (in Rs. Cr)	Rs. Cr	77	82

The actual expenditure incurred towards Outsourced Employee in FY 2025-26 (till Nov'25) is provided in table below.

Table 16: Expenditure towards Outsourced Employee in FY 2025-26 (till Nov'25)

Particular	in Rs. Crores								
	Apr'25	Mar'25	Jun'25	Jul'25	Aug'25	Sep'25	Oct'25	Nov'25	Total
Inherited Outsourced Employee Cost	6.97	6.67	6.25	6.38	6.26	5.65	6.19	5.57	49.93

It is submitted that extrapolating the expenditure booked up to Nov'25 based on average monthly expenditure for estimating full year expenditure for FY 2025-26 / FY 2026-27 shall not represent full year cost as certain expenses are to be booked in Q-4 of FY 2025-26.

Further, the cost of inherited outsourced employee cost and no of such employees since FY 2020-21 is provided in table below.

Table 17: Inherited Outsourced Employee Cost and Numbers since FY 2020-21

Particular	in Rs. Crores					
	FY 2020-21 (10 Months)	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26 (till Nov'25)
Inherited Outsourced Employee Cost (Rs. Cr)	50.81	51.82	56.39	63.97	75.02	49.93

Note: Increase in Minimum Wages was effective from 18th July 2024 which resulted in 24.89% increase in minimum wages for skilled workers (from Rs. 442 per day to Rs. 552 per day). Please see Table 3-28 (page 63) of our True up petition for FY 2023-24 and FY 2024-25

The total no of such inherited outsourced employees is 2301.

Further, it is clarified that the monthly amount of Rs. 29,637 (incl. GST) per person is on monthly basis. This remuneration is in line with the minimum wages prescribed by the Government of Odisha with time to time revision.

The responsibility ,duty hours and effectiveness of the Security Guards is provided below.

Security is one of the essential services for the Business operation of TPCDL. At TPCDL, **328 nos** of security guards are responsible for safety & security of offices and materials at stores. In addition, the collected cash amount from customers are deposited in the bank accounts where security plays a vital role.

These security officials work on an 8-hour daily shift and have proven to be efficient and effective in discharging their responsibilities. The security officials help in protecting and safeguarding the office premises and the materials and machinery available across TPCDL business locations spread across 29354 sq KM area. This has reduced thefts across organisation. They play a key role in enforcement and collection drives, resulting in higher organizational productivity.

As per the business plan of TPCDL, many new stores will be operational and many capex items will be procured. Considering the capacity addition and security of all stakeholders more nos. of security deployment is required at TPCDL

17. The commission has stipulated that the employee per thousand consumers shall be maintained at a ratio of 1.40. The present employee per thousand consumer ratio for FY 2024-25 and 2025-26 (up to November 2025) may be submitted. It may also be explained that whether excess number of employees has been recruited beyond the Commission approval over the years starting from 01.06.2020.

Response:

The employees per thousand consumers' ratio of TPCODL for FY 2024-25 and FY 2025-26 (as on 30.11.2025) is provided below.

Table 18: The Employee per thousand consumer ratio for FY 2024-25 and FY 2025-26 (as on 30.11.2025)

Sr No	Particular	UoM	FY 2024-25 (as on 31.03.2025)	FY 2025-26 (as on 30.11.2025)
1	No's of Inherited esrtwhile CESU Employees	Nos	3929	3827
2	No's of New CTC Employees	Nos	935	945
3=1+2	Total Employees	Nos	4864	4772
4	No of Consumers	Lakhs	33.25	33.65
5	Manpower Ratio per 1000 Consumers	Ratio (No per Thousand)	1.46	1.42

TPCODL has been optimizing its manpower addition which can be observed from the declining trend of employee per thousand consumers' ratio as provided at Table 2-13 (Page - 23) of our ARR FY 2026-27 petition. Extract from our petition is provided below for ease of reference. As can be observed, despite 290 no's of proposed recruitment in FY 2025-26 (220 nos of Operation / Distribution Technician Trainees and 70 Officers (mostly entry level) , the ratio would be 1.41 at the end of FY 2026-27. It is submitted that TPCODL is taking all possible efforts to bring the ratio down to 1.4 over the years .

Extract 2- Table 2-12 of TPCODL's ARR Petition for FY 2026-27

Table 2-13 Manpower Movement and Manpower Ratio

Sr No	Head		FY 21	FY 22	FY 23	FY 24	FY 25	FY 26 (Est)	FY 27 (Est)
A Movement of New Recruitment (CTC Emp)									
1	Opening Balance	No	0	611	709	798	929	935	1048
2	Net Addition (Addition - Separation)	No	611	98	89	131	6	113	290
3	Closing Balance	No	611	709	798	929	935	1048	1338
B Movement of Erstwhile CESU Manpower									
4	Opening Balance	No	4917	4648	4440	4272	4091	3929	3802
5	Retirements	No	-269	-208	-168	-181	-162	-127	-124
6	Closing Balance	No	4648	4440	4272	4091	3929	3802	3678
C=A+B Movement of Total Manpower of TPCODL									
7	Opening Balance	No	4917	5259	5149	5070	5020	4864	4850
8	Net Addition	No	342	-110	-79	-50	-156	-14	166
9	Closing Balance	No	5259	5149	5070	5020	4864	4850	5016
D Manpower Ratio (Employees per Thousand Consumers)									
10	No of Consumer (Closing)	Lakhs	27.9	29.27	30.75	32.06	33.25	34.44	35.62
11	Manpower Ratio	No per Thousand	1.88	1.76	1.65	1.57	1.46	1.41	1.41

The Hon'ble Commission has approved recruitment of 1048 nos of manpower till 31.03.2025 (Table 31 ,page 100 of Tariff Order FY 2024-25) further no recruitment has been approved for FY 2025-26 thereby maintaining the total manpower recruitment approval till 31.03.2026 at 1048 (Table 43 ,Page 102 of Tariff Order FY 2025-26. It is submitted that TPCDL is well within the approved limit of 1048 (total no of new CTC employees as on 30.11.2025 is 945 as mentioned in table-18). We have never exceeded the recruitment approved by the Hon'ble Commission since takeover.

18. Details of expenses month wise & head wise towards R & M for the FY 2024-25 and the current FY up to November 2025 may be furnished with detailed description. The R&M expenses segregating the material and labor may be submitted year-wise starting from 01.06.2020.

Response:

a. The Head wise and month wise R&M Cost incurred in FY 2024-25 is provided in table below.

Table 19: Actual Month wise and Head Wise R&M Cost incurred in FY 2024-25

Sl. No.	Particulars	in Rs. Crores												
		Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Total
1	Repairs and maintenance to buildings and civil works	0.08	0.12	0.11	0.14	0.50	0.18	0.36	0.15	0.35	0.17	0.44	0.89	3.50
2	Repairs and maintenance to plant and machinery	19.92	21.69	20.82	20.78	24.96	25.48	26.80	25.63	25.76	32.34	26.18	38.93	309.31
3	Repairs and maintenance to furniture, vehicles, etc	1.79	2.63	1.13	2.03	1.92	2.10	1.97	2.14	1.70	1.79	1.85	4.04	25.09
4	Total	21.80	24.44	22.06	22.95	27.38	27.76	29.14	27.92	27.81	34.30	28.47	43.86	337.90

One of the major cause of cost escalation is due to revision in minimum wages by the Govt. of Odisha. The percentage increase in minimum wages on account of the notification of Govt. of Odisha dated 18.07.2024 and 30.09.2024 (enclosed as Annexure- A & B) is provided in table below.

Category of Skill	% increase in Minimum Wages				
	Minimum Wages Rate 17th Jul-24 (Rs.)	Increase Minimum Wages Rate w.e.f 18th Jul-24 (Rs.)	VDA increased w.e.f 1st Oct 2024 (Rs.)	Total Diff Rates/Per Day (Rs.)	% of Increase in Minimum Wages
	A	B	C	D =(B+C-A)	E =(D/A)
Un-Skilled	352	450	2.00	100	28.41
Semi-Skilled	392	500	2.00	110	28.06
Skilled	442	550	2.00	110	24.89
High Skilled	502	600	2.00	100	19.92

Acknowledging the impact of minimum wages revision, the Hon'ble Commission has stipulated following (extract given below) in tariff order dated 13.02.2024. Further, as per provisions of Tariff Regulations, 2022 the financial impact is pass through in ARR being an uncontrollable cost.

137. *The Commission further observes that in case of any statutory revision by the Government towards minimum wages during the year, the Commission shall take into consideration such wage revision expenses during the truing up for FY 2024-25.*

Further, there has been another increase in minimum wages w.e.f 01.04.2025 vide Govt. of Odisha's notification dated 30.04.2025 (Copy enclosed as **Annexure -C**).

b. The Head wise and month wise R&M Cost incurred in current year i.e. FY 2025-26 (till Nov'25) is provided in table below.

Table 20: Actual Month wise and Head Wise R&M Cost incurred in FY 2025-26 (till Nov'25)

Sl. No.	Particulars	in Rs. Crores									
		Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Total till Nov-25	
1	Repairs and maintenance to buildings and civil works	0.03	0.01	0.03	0.05	0.02	0.17	0.41	0.21	0.93	
2	Repairs and maintenance to plant and machinery	23.69	25.19	24.64	24.90	22.49	24.44	22.20	23.39	190.93	
3	Repairs and maintenance to furniture, vehicles, etc	0.64	1.42	0.00	1.32	1.09	0.47	0.36	1.00	6.31	
4	Total	24.37	26.63	24.67	26.27	23.60	25.08	22.96	24.60	198.17	

It is submitted that extrapolating the expenditure as booked up to Nov'25, based on average monthly expenditure for estimating full year expenditure for FY 2025-26 shall not represent full year cost as the booking of expenditure is a phasing issue and some of the expenditures are estimated to be booked in Q-4 of FY 2025-26. Considering this impact of minimum wages revisions and other factors as explained in details in our ARR petition for FY 2026-27, our estimate of R&M Cost for FY 2025-26 is Rs. 357 Cr as provided at Table-2-28 (Page-40) of our petition. Also for FY 2026-27, the estimate is Rs. 399 Cr as provided at Table-2-32 (Page-45) of our ARR petition for FY 2026-27.

The Government of India has announced the implementation of the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 with effect from 21st November 2025, rationalising 29 existing labour laws. In our estimate proposed in this instant petition, we have not taken its impact. The Hon'ble Commission may kindly allow the impact on account of this uncontrollable factor (change in law) by way of additional allowance (beyond normative allowance) at time of truing up.

c. The R&M expenses segregating the material and labour may be submitted year-wise starting from 01.06.2020.

Table 21: Year-wise R&M Expenses segregating material & labor from 01.06.2020

<i>in Rs. Crores</i>							
Sr No	Particular	FY 20-21	FY 21-22	FY 22-23	FY 23-24	FY 24-25	FY 25-26 (YTD Nov'25)
1	Manpower (BA) Expense		172	195	248	304	177
2	Material Expense		31	39	30	34	21
3	Total R&M Cost	142	203	235	279	338	198

19. TPCDL to submit month wise and bank-wise details as following:

- a. *The amount of loan availed towards long term and short-term loan (working capital) FY 2022-23 , 2023-24 2024-25 and actual up to November 2025.*
- b. *The amount of interest paid towards long term and short-term loan (working capital) FY 2022-23 , 2023-24,2024-25 and actual up to November 2025.*
- c. *The rate of interest towards availing long term and short-term loan (working capital) FY 2022-23 , 2023-24 ,2024-25 and actual up to November 2025.*

Response:

The required information for long term loan is provided in table below.

Table 22: Month wise Details of Long Term Loan for FY 2022-23

<i>in Rs. Crores</i>							
S.No	Period	Opening Balance (Rs. Cr)	Loan Availed (Rs. Cr)	Loan Repaid (Rs. Cr)	Closing Balance (Rs. cr)	Weighted Average Rate of Interest	Actual Interest Amount (Rs. Cr)
1	Apr-22	210.19	50.00	-	260.19	7.45%	1.32
2	May-22	260.19	50.00	-	310.19	7.53%	1.67
3	Jun-22	310.19	104.61	4.26	410.53	7.55%	2.54
4	Jul-22	410.53	-	-	410.53	7.75%	2.82
5	Aug-22	410.53	1.00	-	411.53	7.87%	2.85
6	Sep-22	411.53	-	19.09	392.44	7.88%	2.76
7	Oct-22	392.44	140.00	-	532.44	7.95%	3.00
8	Nov-22	532.44	-	163.05	369.39	7.93%	2.40
9	Dec-22	369.39	30.00	4.26	395.13	7.93%	2.48
10	Jan-23	395.13	-	-	395.13	7.95%	2.75
11	Feb-23	395.13	-	-	395.13	7.99%	2.55
12	Mar-23	395.13	51.00	4.26	441.87	8.01%	2.71
13	Total		426.61	194.92		8.01%	29.84

Table 23: Month wise Details of Long Term Loan for FY 2023-24

S.No	Period	Opening Balance (Rs. Cr)	Loan Availed (Rs. Cr)	Loan Repaid (Rs. Cr)	Closing Balance (Rs. cr)	Weighted Average Rate of Interest	Actual Interest Amount (Rs. Cr)
1	Apr-23	441.87	-	-	441.87	8.21%	2.99
2	May-23	441.87	-	-	441.87	8.21%	3.09
3	Jun-23	441.87	40.00	4.26	477.61	8.21%	3.16
4	Jul-23	477.61	-	-	477.61	8.23%	3.36
5	Aug-23	477.61	-	-	477.61	8.28%	3.45
6	Sep-23	477.61	-	4.26	473.35	8.32%	3.35
7	Oct-23	473.35	-	3.83	469.51	8.35%	3.41
8	Nov-23	469.51	-	-	469.51	8.37%	3.30
9	Dec-23	469.51	-	4.26	465.25	8.41%	3.41
10	Jan-24	465.25	20.00	3.83	481.42	8.43%	3.38
11	Feb-24	481.42	-	-	481.42	8.46%	3.32
12	Mar-24	481.42	200.00	4.26	677.16	8.48%	3.69
13	Total		260.00	24.71		8.48%	39.94

Table 24: Month wise Details of Long Term Loan for FY 2024-25

S.No	Period	Opening Balance (Rs. Cr)	Loan Availed (Rs. Cr)	Loan Repaid (Rs. Cr)	Closing Balance (Rs. cr)	Weighted Average Rate of Interest	Actual Interest Amount (Rs. Cr)
1	Apr-24	677.16	-	3.89	673.27	8.63%	4.78
2	May-24	673.27	-	1.25	672.02	8.64%	4.95
3	Jun-24	672.02	58.33	62.56	667.79	8.65%	4.79
4	Jul-24	667.79	68.75	73.35	663.19	8.63%	4.88
5	Aug-24	663.19	-	-	663.19	8.63%	4.86
6	Sep-24	663.19	-	12.69	650.49	8.63%	4.71
7	Oct-24	650.49	-	4.60	645.89	8.63%	4.79
8	Nov-24	645.89	-	-	645.89	8.64%	4.62
9	Dec-24	645.89	15.00	12.70	648.19	8.64%	4.78
10	Jan-25	648.19	-	4.60	643.59	8.65%	4.82
11	Feb-25	643.59	-	190.15	453.43	8.54%	3.41
12	Mar-25	453.33	488.14	8.47	933.00	8.64%	3.86
13	Total		630.22	374.28		8.64%	55.25

Table 25: Month wise Details of Long Term Loan for FY 2025-26 (till Nov'25)

S.No	Period	Opening Balance (Rs. Cr)	Loan Availed (Rs. Cr)	Loan Repaid (Rs. Cr)	Closing Balance (Rs. cr)	Weighted Average Rate of Interest	Actual Interest Amount (Rs. Cr)
1	Apr-25	933.00	-	4.60	928.40	8.24%	6.31
2	May-25	928.40	5.00	-	933.40	8.20%	6.44
3	Jun-25	933.40	-	13.58	919.82	8.14%	6.16
4	Jul-25	919.82	-	4.60	915.22	8.09%	6.19
5	Aug-25	915.22	-	-	915.22	8.04%	6.09
6	Sep-25	915.22	-	13.58	901.64	8.00%	5.85
7	Oct-25	901.64	-	4.60	897.03	7.95%	5.95
8	Nov-25	897.03	8.97	-	906.01	7.93%	5.78
9	Total		13.97	40.97		7.93%	48.77

The required information for short term loan is provided in table below. The same is based on following .

Loan Availed =It is the highest amount withdrawn during any day of the month

Closing Balance represent actual outstanding balance at the end of the month

WAROI represent applicable rate of interest during the month

Laon Repaid= (Closing Balance) - (Opening Balance + Loan Availed)

Interest Amount= Actual Interest incurred during the month

Table 26: Month wise Details of Short Term Loan for FY 2022-23

in Rs. Crores

S.No	Period	Opening Balance (Rs. Cr)	Loan Availed (Rs. Cr)	Loan Repaid (Rs. Cr)	Closing Balance (Rs. cr)	Weighted Average Rate of Interest	Actual Interest Amount (Rs. Cr)
1	Apr-22	410.85	70.91	212.99	268.77	4.15%	1.30
2	May-22	268.77	270.00	184.62	354.15	4.26%	1.20
3	Jun-22	354.15	38.50	149.99	242.66	4.24%	1.18
4	Jul-22	242.66	167.95	174.67	235.94	4.24%	1.12
5	Aug-22	235.94	222.01	185.36	272.58	4.26%	1.25
6	Sep-22	272.58	240.00	244.57	268.02	4.27%	1.28
7	Oct-22	268.02	209.46	315.72	161.76	4.37%	1.40
8	Nov-22	161.76	451.72	245.85	367.62	4.47%	1.77
9	Dec-22	367.62	238.66	233.71	372.57	4.59%	1.72
10	Jan-23	372.57	246.49	238.18	380.89	4.64%	1.92
11	Feb-23	380.89	232.43	211.86	401.46	4.66%	1.64
12	Mar-23	401.46	223.97	409.81	215.61	4.71%	1.77
13	Total		2,612.10	2,807.33		4.71%	17.55

Table 27: Month wise Details of Short Term Loan for FY 2023-24

in Rs. Crores

S.No	Period	Opening Balance (Rs. Cr)	Loan Availed (Rs. Cr)	Loan Repaid (Rs. Cr)	Closing Balance (Rs. cr)	Weighted Average Rate of Interest	Actual Interest Amount (Rs. Cr)
1	Apr-23	215.61	227.19	298.81	143.99	6.53%	0.95
2	May-23	143.99	270.94	328.81	86.12	6.59%	0.65
3	Jun-23	86.12	270.71	296.29	60.54	6.62%	0.87
4	Jul-23	60.54	263.20	314.66	9.09	6.58%	0.45
5	Aug-23	9.09	275.03	270.51	13.61	6.56%	0.48
6	Sep-23	13.61	305.58	317.39	1.80	6.59%	0.51
7	Oct-23	1.80	188.97	190.77	-	6.61%	0.23
8	Nov-23	-	211.46	211.46	-	6.62%	0.23
9	Dec-23	-	240.91	240.91	-	6.63%	0.24
10	Jan-24	-	179.09	179.09	-	6.64%	0.19
11	Feb-24	-	190.25	190.25	-	6.65%	0.19
12	Mar-24	-	28.21	27.13	1.08	6.65%	0.08
13	Total		2,651.55	2,866.08		6.65%	5.08

Table 28: Month wise Details of Short Term Loan for FY 2024-25

<i>in Rs. Crores</i>							
S.No	Period	Opening Balance (Rs. Cr)	Loan Availed (Rs. Cr)	Loan Repaid (Rs. Cr)	Closing Balance (Rs. cr)	Weighted Average Rate of Interest	Actual Interest Amount (Rs. Cr)
1	Apr-24	1.08	10.50	4.47	7.11	6.90%	0.01
2	May-24	7.11	11.03	12.95	5.18	6.90%	0.01
3	Jun-24	5.18	103.51	108.69	-	6.90%	0.11
4	Jul-24	-	179.27	178.41	0.86	6.90%	0.16
5	Aug-24	0.86	226.51	227.36	-	6.90%	0.36
6	Sep-24	-	300.73	300.73	-	6.93%	0.41
7	Oct-24	-	226.26	222.55	3.71	6.92%	0.30
8	Nov-24	3.71	309.64	313.35	-	6.94%	0.48
9	Dec-24	-	191.32	181.32	10.00	6.94%	0.24
10	Jan-25	10.00	216.82	187.64	39.18	6.93%	0.32
11	Feb-25	39.18	229.20	210.43	57.95	6.93%	0.48
12	Mar-25	57.95	236.12	294.07	-	6.98%	0.36
13	Total		2,240.90	2,241.98		6.98%	3.24

Table 29: Month wise Details of Short Term Loan for FY 2025-26 (till Nov'25)

<i>in Rs. Crores</i>							
No	Period	Opening Balance (Rs. Cr)	Loan Availed (Rs. Cr)	Loan Repaid (Rs. Cr)	Closing Balance (Rs. cr)	Weighted Average Rate of Interest	Actual Interest Amount (Rs. Cr)
1	Apr-25	-	3.32	3.32	-	7.60%	0.00
2	May-25	-	26.26	26.26	-	7.60%	0.01
3	Jun-25	-	60.43	60.43	-	7.23%	0.08
4	Jul-25	-	63.01	63.01	-	7.19%	0.09
5	Aug-25	-	169.21	169.21	-	7.15%	0.23
6	Sep-25	-	131.53	131.53	-	7.12%	0.15
7	Oct-25	-	177.45	177.45	-	7.08%	0.21
8	Nov-25	-	177.01	177.01	-	7.01%	0.20
9	Total		808.21	808.21		7.01%	0.96

20. A detailed statement of utilization of Government funds received by TPCODL scheme wise and details of assets created out of them for FY 2020-21, 2021-22, 2022-23, 2023-24, 2024-25 and actual up to November 2025.

Response:

With regards to utilization of Govt. funds, TPCODL in compliance to Para 7 and 26 of the Carve out Order, we have been submitting Audit Report on 'Verification and Reconciliation' of Govt. Grants on quarterly basis to the Hon'ble Commission.

The detailed FY wise statement of Govt. Grants is provided as **Annexure- 7**.

The details of assets created (in the books of TPCODL) against various Govt. Funded Schemes is provided in table below.

Table 30: Asset Created (in TPCODL's Books) under various Govt. Funded Schemes

Sl No	Scheme	in Rs. Crores						Total
		FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26(Apr'25-Nov'25)	
1	FANI			215.41			-	215.41
2	Saubhagya	13.39	8.21	0.49	0.09	0.12	-	22.30
3	Elephant Corridor			64.92	3.31	2.00	-	70.23
4	Pratanagari PSS				3.79		-	3.79
5	Bagatia 11 KV line 100 KVA DSS					0.97	-	0.97
6	BGJY					4.04	0.04	4.08
Total		13.39	8.21	280.82	7.19	7.13	0.04	316.78

Further, the asset class wise capitalization under above mentioned Govt. Funded Schemes is provided in table below.

Table 31: Asset Created (in TPCODL's Books) under various Govt. Funded Schemes –Asset Class wise List

(Amt. in Rs. Cr)

Sl. No	Asset Class	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26 (Up to Nov'25)	Total
1	Distribution Transformers	7.18	3.82	0.10	0.00	0.53	0.00	11.63
2	Overhead Line	6.21	4.38	264.46	3.40	2.56	0.00	281.02
3	Underground Cable	0.00	0.00	16.27	3.79	0.00	0.00	20.05
4	Energy Meter	0.00	0.00	0.00	0.00	4.04	0.04	4.08
Total		13.39	8.21	280.83	7.19	7.13	0.04	316.78

21. A detailed statement of assets created out of Government funding/Grant and subsequently transferred to TPCODL from the date of vesting to November 2025 and detailed assets transferred by GRIDCO in the form of kind for equity contribution to TPCODL from the date of vesting to November 2025.

Response:

The Assets Created against Govt. Grant since Vesting date is provided in table below.

Table 32: Asset Class wise details of Assets created against Govt. Grants

(Amt. in Rs. Cr)

Sl. No	Asset Class	FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26 (Up to Nov'25)	Total
1	Distribution Transformers	7.18	3.82	0.10	0.00	0.53	0.00	11.63
2	Overhead Line	6.21	4.38	264.46	3.40	2.56	0.00	281.02
3	Underground Cable	0.00	0.00	16.27	3.79	0.00	0.00	20.05
4	Energy Meter	0.00	0.00	0.00	0.00	4.04	0.04	4.08
Total		13.39	8.21	280.83	7.19	7.13	0.04	316.78

Further details of Government-funded Capital Work-in-Progress (CWIP) against which no assets will be recognized in the DISCOM's books.

Table 33: Details

Scheme	Ownership by Government	CWIP Balance as on	CWIP Balance as on	CWIP Balance as on 31.3.2025	CWIP Balance as on 30.11.2025
		31.3.2023	31.3.2024		
BGJY	Only Infra Portion	0.89	17.40	27.25	27.68
Shree Jagannath Temple	Complete Assets	2.52	21.30	26.57	26.81
ODSSP Phase IV	Complete Assets	-	21.02	164.85	227.41
ODSSP Phase V	Complete Assets	-	100.01	168.57	205.28
SDMF	Complete Assets	-	0.23	17.31	50.26
ODSSP PH-I,II & III	Complete Assets	-	-	10.52	26.01
Total		3.40	159.95	415.08	563.45

Assets Class wise details of Assets transferred by GRIDCO in lieu of equity is provided in table below.

Table 34: Asset Class wise details of Assets Transferred by GRIDCO in lieu of equity contribution

Sr No.	Asset Class	*FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2025-26 (till Nov'25)	Total
		A	B	C	D	D	E	
1	Office Buildings		0.00	7.26	10.80	8.55		26.61
2	Transformers (Network Assets)		88.17	17.54	26.86	64.70	Yet to be issued	197.26
3	Overhead Lines		11.77	17.24	18.69	11.38		59.07
4	Furniture and Fixtures					0.15		0.15
5		0.00	99.94	42.03	56.35	84.77	0.00	283.09
5	GoO Notification with Asset details enclosed as		Annex-D	Annex-E	Annex-F	Annex-G	Yet to be issued	

* Asset transfer in lieu of equity for FY 2020-21 was notified along with for FY 2021-22 vide single / combined notification

It is submitted that there was no transfer of assets towards equity contribution in FY 2020-21, however total asset transfer towards equity contribution for FY 2020-21 and FY 2021-22 was done vide GoO notification dated 31.03.2022 (enclosed as **Annexure-D**). The relevant extract of this letter showing asset wise break up is provided below.

Extract 3 : Extract of GoO notification dated 31.03.2022

Annexure-A

Assets transferred as Equity contribution for FY 2020-21 & 2021-22 in TPCDL

Sl. No.	Name of the Distribution Division	Assets & Location	Distribution Assets			
			Line Length (in CKM)		Transformer Capacity	
			33KV	11KV	8 MVA (No's)	5 MVA (No's)
1	BED, BHUBANESWAR	PSS Bhingarpur & Associated Lines	2.475	3.350		2
2	KED, KHURDA	PSS Chatabar & Associated Lines	NA	NA		2
3	BCDD-II, BHUBANESWAR	PSS Godisahi (Ramdaspur) & Associated Lines	0.210	0.180		2
4	NED, NAYAGARH	PSS Kurala & Associated Lines	8.500	0.400		2
5	NED, NAYAGARH	PSS Dhalabandha & Associated Lines	0.070	2.800		
6	BED, BALUGAON	PSS Khandisi & Associated Lines	0.213	3.622		2
7	AED, ANGUL	PSS BADAKERA & Associated Lines	0.363	2.389		2
8	TED, CHAINPAL	PSS DANARA & Associated Lines	1.718	8.978	2	
9	TED, CHAINPAL	PSS SANDA & Associated Lines	1.939	18.154		2
10	CED, CUTTACK	PSS Sankarpur & Associated Line	10.387	1.494		2
11	AED, ANGUL	PSS DAURAPALLI & Associated Lines				2
12	TED, CHAINPAL	PSS KUNJAM & Associated Lines	12.836	2.565		2
13	CDD-I, CUTTACK	PSS Satichaura & Associated Lines	1.316	0.838		2
14	CDD-II, CUTTACK	IPCOL, Jagatpur & Associated Line (Part of Line 11KV : 0.912 kM (Fully) 33kV: 1.064 kM (Out of 4,850KM line with Total Cost Rs. 3,71,71,076)	1.064	0.912		
FAIR VALUE (in Rs)					99,93,71,000	

28/3/22
Additional Secretary to Govt.

Relevant extract from GoO Notification dated 28.03.2023 (enclosed as **Annexure-E**) showing asset wise break up of assets transferred towards GRIDCO's equity contribution for FY 2022-23 is provided below.

Extract 4 : Extract of GoO notification dated 28.03.2023

Annexure-A

Sl. No.	Name of the Distribution Division	Assets & Location	Distribution Assets				
			Line (in KM)		Transformer Capacity		
			33KV	11KV	8 MVA (No's)	5 MVA (No's)	3.15 MVA (No's)
1	CDD-II, CUTTACK	PSS IPICOL, Jagatpur & Balance part of Associated Lines	2.874	-	2	-	-
2	CDD-II, CUTTACK	PSS Mahanadi Vihar & Associated Lines	0.665	1.683	2	-	-
3	BCDD-II, BHUBANESWAR	PSS IMMT(RRL Campus) & Associated Lines	0.700	0.715	-	2	-
4	BCDD-II, BHUBANESWAR	PSS Gothapatna & Associated Lines	7.610	3.482	2	-	-
5	CDD-II, CUTTACK	PSS OSEB COLONY, Palamandap & Associated Lines	0.344	-	-	2	-
6	TED, CHAINPAL	Only Part of associated Lines of PSS MERAMUNDALI	2.707	1.700	-	-	-
FAIR VALUE (In Rs)			Rs. 42,03,28,540.00				

28.3.2023

 Additional Secretary to Govt.
Energy Department

Relevant extract from GoO Notification dated 30.03.2024 (enclosed as **Annexure-F**) showing asset wise break up of assets transferred towards GRIDCO's equity contribution for FY 2023-24 is provided below.

Extract 5 : Extract of GoO notification dated 30.03.2024
Annexure-A

Assets transferred as Equity contribution for FY 2023-24 in TPCDL

Sl. No.	Name of the Distribution Division	Assets & Location	Distribution Assets				
			Line (in KM)		Transformer Capacity		
			33KV	11KV	8 MVA (No's)	5 MVA (No's)	3.15 MVA (No's)
1	TED, CHAINPAL	PSS Meramundai & Balance part of Associated Lines	0.29	—	—	2	—
2	DED, DHENKANAL	PSS Pandua & Part of Associated Lines	8.08	—	—	2	—
3	DED, DHENKANAL	PSS Banasingh & Associated Lines	21.00	9.70	—	2	—
4	AED, ANGUL	PSS Kosala & Associated Lines	10.90	0.17	—	2	—
5	BCDD-II, BHUBANESWAR	PSS Vani Vihar & Associated Lines	4.76	3.41	2	—	—
6	BED, BHUBANESWAR	PSS Lingipur & Associated Lines	3.92	2.51	2	—	—
7	BCDD-II, BHUBANESWAR	PSS Ranasinghpur & Associated Lines	0.50	1.82	—	2	—
8	SED, SALIPUR	PSS Raisunguda & Associated Lines	2.63	1.61	—	2	—
9	NED, NAYAGARH	PSS Chamundia & Associated Lines	16.43	0.25	—	2	—
FAIR VALUE (In Rs)			Rs. 56,35,00,000.00				

Relevant extract from GoO Notification dated 30.03.2025 (enclosed as **Annexure-G**) showing asset wise break up of assets transferred towards GRIDCO's equity contribution for FY 2024-25 is provided below.

Extract 6 : Extract of GoO notification dated 30.03.2024

Assets transferred as Equity contribution for FY 2024-25 in TPCDL						Annexure-A
Part-A (Distribution Transformer)						
Sl NO	DTR Capacity		No. of DTR			
1	500KVA		345			
2	250KVA		715			
3	100KVA		275			
4	63KVA		5			
5	16 KVA		163			
Part-B (Primary Sub- Station and its associated lines)						
Sl. No.	Name of the Distribution Division	Assets & Location	Distribution Assets			
			Line (in KM)	Transformer Capacity		
			33KV	11KV	8 MVA (No's)	5 MVA (No's)
1	DED, DHENKANAL	Balance part of associated lines PSS Pandua	15.42	9.50	—	—
2	KED, KHURDA	PSS Gediapali & Associated Lines	0.015	2.92		2
3	PED, PARADEEP	PSS Bijayachandrapur & Associated Lines	6.071	2.50		2
4	PED, PARADEEP	PSS Kanakpur & Associated Lines	10.987	0.903	2	—
5	BED, BALUGAON	PSS Gangadharpur & Associated Lines	3.295	0.55		2
6	NED, NAYAGARH	PSS Balugaon & Associated Lines	0.41	2.20		2
7	KED, KENDRAPADA	PSS Chaudakulata & Associated Lines	2.76	1.175		2
8	PED, PARADEEP	PSS Jagannathpur & Associated Lines	6.453	0.111	2	
9	CDD-I, CUTTACK	PSS CDA-13 (GIS) and Part of associated lines	2.75	1.644	2	
FAIR VALUE (Part A+Part B)(In Rs)			Rs. 84,77,00,000.00			

Assets Transfer towards GRIDCO's equity contribution for FY 2025-26 has not been issued yet, which will be issued in Q-4 of FY 2025-26.

22. A detailed statement of the assets discarded/retired due to attainment of 90% of depreciation.

Response:

TPCODL has a well-defined decapitalization process in place. The asset retired due to various reasons since takeover year is provided below.

Table 35: Assets retired due to various reasons since vesting date

Reasons	FY-21	FY-22	FY-23	FY-24	FY-25	FY-26 (Up to Nov 25)	Total
Physical Verification impact	0	8.64	0	0.61	0.02		9.27
Theft	0	0	0	0	0.2		0.2
Replacement of old static meter and defective meter	0	0	0	0	7.77	5.08	12.85
Computers	0	0	0	0	0.73	0.84	1.57
Vehicles	0	0	0.26	0	0.69	0.79	1.74
FANI Assets	0	0	5.69	0			5.69
SCADA	0	0	0	0	15.9		15.9
Duplicate entries	0	0	0.39	0			0.39
Normal De-Capitalization (Old Assets)	0	0	0.54	0	2.65	9.41	12.6
Normal De-Capitalization (New Assets)	0	0	0	0	0	0	0
Total	0	8.64	6.88	0.61	27.96	16.12	60.21

The reconciliation with FAR is provided below.

Table 36: Reconciliation with FAR

Reconciliation with FAR								
Sr No	Particular	FY-21	FY-22	FY-23	FY-24	FY-25	FY-26 (Up to Nov 25)	Total
A	Gross value of Opening / Inherited Assets retired	-	13.45	24.83	23.50	13.66	9.41	85.41
B	Less: Dec up to Migration date (01.06.2020)	-	4.80	18.60	23.07	10.81	7.79	65.64
C=A-B	Assets in TPCODL Books as on 01.06.20	-	8.64	6.23	0.43	2.85	1.62	19.77
D	TPCODL Period Assets Retired	-	-	0.65	0.18	25.11	6.71	32.66
E=C+D	Total Retirement in Books of TPC	-	8.64	6.88	0.61	27.96	8.33	52.43

23. A detailed statement of the assets still in use and continue to be in gross fixed asset after attainment of 90% depreciation.

Response:

The asset class wise quantum of assets that have attained depreciation of 90% but are still in use and part of GFA as on 30.11.2025 is provided in table below.

Table 37: Assets that have attained Depreciation of 90% but still in use as on 30.11.2025

Sl. No	Asset Class	Inherited Assets	New Assets created after effective date	Total
1	Office Buildings	1.77	0.00	1.77
2	Transformers	703.48	0.00	703.48
3	Computers	0.00	39.31	39.31
4	Overhead Lines	331.49	0.00	331.49
5	Office Equipment	9.82	0.00	9.82
6	Furniture & Fittings	3.40	0.00	3.40
7	Vehicle LMV	0.07	0.00	0.07
8	Total	1050.03	39.31	1089.34

24. A detailed category wise list of assets not in books for which Repair and Maintenance @3% is claimed by the licensee is to be provided.

Response:

It is submitted that there are significant assets arising out of many Government funded schemes, ownership of which have not been transferred to TPCODL however these assets are being used by TPCODL for supply of power to the consumers and these assets are being maintained by TPCODL.

For the purpose of computing GFA of such assets, we have relied upon the data provided by OPTCL on status of Govt. funded projects as on 31.03.2024 that are being implemented under OPTCL (enclosed as **Annexure- H**).

Further, there are certain schemes which were executed by Central agencies (PGCIL and NTPC) , details of assets created under these projects are provided in the MoM of 1st meeting of committee for development of protocol for asset management of GOI/GoO funded scheme held on 12.10.2023 (enclosed as **Annexure-I**). Letter from GRIDCO is also enclosed as **Annexure-J**.

Based on the above data, the GFA of Govt funded assets as on 31.03.2024 that are not in the books of TPCODL but maintained by TPCODL is already provided in table below.

Table 38 : GFA of Govt. Assets (Asset not in books of TPCODL but maintained by TPCODL) as on 31.03.2024 (bases on data provided by OPTCL and executed by PGCIL and NTPC)

in Rs. Crores					
Sl No	Name of Scheme	Completed	WIP	Total	Remark
1	Odisha Distribution System Strengthening Project (ODSSP) (Net of Assets Transferred by GRIDCO in lieu of equity)	606.29	205.73	812.02	
2	State Capital Region Improvement in Power System (SCRIPS)	622.06	136.35	758.41	
3	Deen Dayal Upadhyaya Gram Jyoti Yojana (DDUGJY)	289.97		289.97	
4	Integrated Power Development Scheme (IPDS)	217.73		217.73	
5	Pradhan Mantri Sahaj Bijli Har Ghar Yojana – Saubhagya	168.99		168.99	As per data received from OPTCL
6	Nabakalebar	158.83		158.83	
7	Rajiv Gandhi Grameen Vidyutikaran Yojana (RGGVY)	38.93		38.93	
8	Odisha Dedicated Agriculture & Fishery Feeder Project (ODAFFP)	59.24	7.21	66.45	
9	Biju Gram Jyoti Yojana(BGJY)	153.33		153.33	
10	DDUGJY 11th Plan (Executed by PGCIL)	369.22		369.22	
11	DDUGJY 12th Plan (Executed by PGCIL)	439.88		439.88	
12	DDUGJY 10th Plan (Executed by NTPC)	194.32		194.32	
13	DDUGJY 11th Plan (Executed by NTPC)	62.3		62.3	
14	DDUGJY 12th Plan (Executed by NTPC)	372.96		372.96	
15	Total Govt Asset as on 31.03.2024	3,754.05	349.29	4,103.34	

Further, there are certain Govt. funded schemes which are being executed by TPCODL. Based on the data provided by OPTCL and data available with TPCODL, the actual GFA addition in FY 2024-25 and estimated GFA addition in FY 2025-26 and FY 2026-27 is provided in table below.

Table 39 : Actual Capitalization in FY 2024-25 & Est. for FY 2025-26 and FY 2026-27

in Rs. Crores					
Sr No	Projects	Actual Capitalization in FY 2024-25	Est. Capitalization in FY 2025-26	Est. Capitalization in FY 2026-27	Remark
1	CMPDP	120	127	0	
2	ODSSP -Phase IV	15	314	87	
3	ODSSP -Phase I,II ,III (Remaining Portion which is not being executed by OPTCL)	2	32	10	These projects are being implemented by TPCODL
4	SDMF (Network strengthening in coastal area)	3	43	20	
5	Strengthening of Electrical Infrastructure in Elephant Corridor & Movement Area	8			
6	Odisha Distribution System Strengthening Project (ODSSP)		206		
7	State Capital Region Improvement in Power System (SCRIPS)		136		
8	Odisha Dedicated Agriculture & Fishery Feeder Project (ODAFFP)		7		These projects are being implemented by OPTCL. Estimate is based on assumption that CWIP existing as on 31.03.2024 will be capitalized in FY 2025-26
9	Total	147	865	117	

Based on the above, the actual GFA as on 31.03.2024, GFA addition in FY-25 (actual) and FY-26 (est) and estimated GFA as on 31.03.2026 is provided below. On this estimated GFA as on 31.03.2026, the R&M has been claimed for FY 2026-27 at 3% as prescribed in Tariff Regulations,2022.

Table 40 : Est. GFA as on 31.03.2026 on which R&M @ 3% has been claimed as prescribed in Tariff Regulation ,2022

SI No	Name of Scheme	in Rs. Crores					
		Actual as on 31.03.2024		Est. GFA Addition		Est. GFA as on 31.03.2026	
		Completed	WIP	FY-25	FY-26		
1	Odisha Distribution System Strengthening Project (ODSSP) (Net of Assets Transferred by GRIDCO in lieu of equity)	606	206		206	812	
2	State Capital Region Improvement in Power System (SCRIPS)	622	136		136	758	
3	Deen Dayal Upadhyaya Gram Jyoti Yojana (DDUGJY)	290				290	
4	Integrated Power Development Scheme (IPDS)	218				218	As per data received from OPTCL
5	Pradhan Mantri Sahaj Bijli Har Ghar Yojana – Saubhagya	169				169	
6	Nabakalebar	159				159	
7	Rajiv Gandhi Grameen Vidyutikaran Yojana (RGGVY)	39				39	
8	Odisha Dedicated Agriculture & Fishery Feeder Project (ODAFFP)	59	7		7	66	
9	Biju Gram Jyoti Yojana(BGY)	153				153	
A	Sub Total : Data Received from OPTCL	2315	349	349	2665		
10	DDUGJY 11th Plan (Executed by PGCIL)	369				369	As per MoM of 1st meeting of committee for development of protocol for asset management of GOI/GoO scheme held on 12.10.2023 and GRIDCO's Letter dated 31.12.2025
11	DDUGJY 12th Plan (Executed by PGCIL)	440				440	
12	DDUGJY 10th Plan (Executed by NTPC)	194				194	
13	DDUGJY 11th Plan (Executed by NTPC)	62				62	
14	DDUGJY 12th Plan (Executed by NTPC)	373				373	
B	Sub Total : Data Received from GRIDCO	1439				1439	
15	CMPDP		120	127	247		
16	ODSSP -Phase IV		15	314	329		
17	ODSSP -Phase I,II ,III (Remaining Portion which is not being executed by OPTCL)		2	32	34		These projects are being implemented by TPCODL
18	SDMF (Network strengthening in coastal area)		3	43	46		
19	Strengthening of Electrical Infrastructure in Elephant Corridor & Movement Area		8		8		
C	Sub Total : Schemes executed by TPCODL		147	516	663		
D	Total	3,754	349	147	865	4,766	
E	R&M Claimed on Assets not in Books @ 3% for FY 2026-27					143	Closing GFA as on 31.03.2026 (i.e.Rs. 4766 Cr) x 3%

25. A detailed statement (with calculation) on internal accruals generated, if any, may be furnished year wise starting from the year of vesting till the current year (up to November 2024).

Response:

The required information is provided in table below.

Table 41: Reserve and Surplus (Internal Accruals) as per Audited Accounts

Sr. No	Period	Year Wise Standalone Figures			Culmulative Figures			(Amt in Rs. Cr)
		PAT as per Audited Accounts (net of provision for ECL)	Provision for Expected Credit Loss (ECL) for the Year	PAT before netting off Provision for ECL	PAT per Audited Accounts (net of provision for ECL)	Provision for Expected Credit Loss (ECL) for the Year	PAT before netting off Provision for ECL	
		A	B	C=A+B	D	E	F=D+E	
1	FY 2020-21 (10 Months)	6.74	0	6.74	6.74	0	6.74	
2	FY 2021-22	29.45	0	29.45	36.19	0	36.19	
3	FY 2022-23	13.28	89.85	103.13	49.47	89.85	139.32	
4	FY 2023-24	62.64	85.78	148.42	112.11	175.63	287.74	
5	FY 2024-25	150.14	-10.84	139.30	262.25	164.79	427.04	
6	FY 2025-26 (Apr'25 - Nov'25)	93.03	0	93.03	355.28	164.79	520.07	
7	Total	355.28	164.79	520.07	355.28	164.79	520.07	

26. Head wise old fixed assets list from the date of vesting till 31.03.2025 i.e. Opening, retired assets and closing balance year wise.

Response:

The Asset Class wise movement of old /inherited assets (assets inherited from erstwhile CESU as approved in the Opening Balance Sheet of TPCODL vide Carve out Order dated 30.09.2021) from date of Vesting to 31.03.2025 is provided in table below.

Table 42: Movement of Inherited / Old Assets (Head / Asset Class wise) from Vesting date to 31.03.2025

Sr No	Asset Class	Gross Block (as on 01.06.2020) from approved Opening B/S	Retirement in FY-21	Retirement in FY-22	Retirement in FY-23	Retirement in FY-24	*Addition FY-24	Retirement in FY-25	GFA of Inherited Assets as on 31.03.2025 as per Audited Balance Sheet	Assets that have 90% Depreciated (as on 31.03.2025)	Depreciable Asset Value/GFA as on 31.03.2025	in Rs. Crores		
												B	C	D= B-C
1	Land									0.00			0.00	
2	Building	23.47	-							23.47	1.77		21.70	
3	Network Assets	2011.54	-	12.71		23.32	44.68	13.61	2006.57	702.94			1303.63	
4	Overhead Lines	1354.47	-		24.83	0.17				1329.47	326.55		1002.92	
5	Furniture & Fittings	3.48	-	0.05					0.02	3.41	3.40		0.01	
6	Vehicles	0.60	-	0.53						0.07	0.07		0.00	
7	Office Equipment	10.17	-	0.16					0.02	9.99	9.82		0.17	
10	Total	3403.73	0.00	13.45	24.83	23.50	44.68	13.66	3372.98	1044.56	2328.42			

Note on 44.68 Cr

Physical verification of Opening Fixed Assets(only DT & PT) as on 01.06.2020 transferred to TPCODL was conducted by M/S Pratyush & Associates & submitted the PV Report to the Management.

- (a) As per the PV report, the capacity of 1261 nos were changed from lower capacity to higher capacity and from higher capacity to lower capacity in some cases.
- (b) As per the PV report there was a gap of 4638 nos of DT between quantity as per books vs quantity as per PV reported under the following category as follows (i) Dismantled-

2400 Nos (ii) Burnt-63 Nos (iii) Not Traceable-336 Nos (iv) Theft-405 Nos (v) Disconnected-631 Nos (vi) Dead- 803 Nos. The report was presented to the Board and as per advise of the board, the accounting effect for Not Traceable quantity(336 Nos) and theft quantity (405 Nos) were given in TPCODL Books of Accounts in Mar'22 & The board had further advised to reassess the use ability of balance 3897 transformers (4638-336-405) under Dismantled, Burnt, Disconnected & Dead category though an independent agency. Accordingly the independent agency M/s Sanjit Mohanty & Co. submitted the report of 746 Nos of DTs out of 3897 Nos (Dismantled +Burnt +Disconnected +Dead) as unserviceable. The values of the unserviceable DTs are given in the below mentioned Table.

Accordingly the accounting effect of Capacity changes of 1261 Nos of DTs and 740 Nos of unserviceable DTs are given in Mar'24 and balance 6 Nos non-serviceable DTs are not traceable from our FAR and we are in the process of identifying these DTs. The Net addition against the same is given below in the below mentioned table.

Table 43: Total Opening related net Addition

SI No	Description	Capitalisation/De-capitalisation Date	Book Value (Rs.)	Accm Dep till 31.05.2020 (Rs.)
1	1261 Nos New Addition	01-06-2020	44,68,47,113.00	-
2	1261 Nos Decapitalised from Books(Nett Book Value)	01-06-2020	-5,34,78,532.75	-10,54,36,820.86
3	746 Nos De-capitalised from Books	01-06-2020	-1,49,77,124.07	-5,45,22,681.43
	Total Opening Related nett Addition in FY 23-24		37,83,91,456.18	-15,99,59,502.29
	Total (in Rs. Cr)		37.84	-16.00

27. Head wise old Fixed assets list as on 1.04.2025 along with the depreciation calculation may be submitted.

Response:

The required data is provided in table below.

Table 44: Head wise Old/Inherited Assets as on 01.04.2025 and Depreciation Calculation

Sr No	Asset Class	Dep. Rate (Pre-92)	GFA of Inherited Assets as on 31.03.2025 as per Audited Balance Sheet	Assets that have 90% Depreciated (as on 31.03.2025)	Depreciable Asset Value/GFA as on 31.03.2025	Est Decapitalization in FY 2025-26	Est. Depreciation to be booked in Accounts		Amortization of Assets Created against Consumer Contribution		Net Depreciation Claimed in ARR FY 2026-27 as per Regulations
							FY 2025-26 (Est.)	FY 2026-27 (Est.)	Total GFA of Assets Created against Consumer Contribution	Amortization of Assets Created against Consumer Contribution	
							A	B	C	D= B-C	
1	Land	0%	0.00		0.00						
2	Building	1.80%	23.47	1.77	21.70		0.39	0.39			0.39
3	Network Assets & Overhead Lines	3.60%	3336.04	1029.49	2306.55	6.57	83.04	82.80	1974.63	71.09	11.71
4	Furniture & Fittings	4.55%	3.41	3.40	0.01		0.00	0.00			0.00
5	Vehicles	12.86%	0.07	0.07	0.00		0.00	0.00			0.00
6	Office Equipment	9.00%	9.99	9.82	0.17		0.02	0.02			0.02
7	O&E- Computers	9%	0.00		0.00						
10	Total		3372.98	1044.56	2328.42	6.57	83.44	83.21	1974.63	71.09	12.12

It is submitted that the erstwhile CESU was not maintaining scheme wise FAR, we have at various point of time submitted before the Hon'ble Commission the practical difficulty of bifurcation of the inherited assets into various schemes. Our letter dated 29th June 2022 submitted in this regard is enclosed as **Annexure-K** for kind reference of the Hon'ble Commission.

Based on the liability appearing in CESU's books against 'Consumer Contribution', TPCDL is amortizing depreciation on this amount (Rs. 1974.63 Cr) in the books of TPCDL out of the inherited assets at Pre-92 rates.

28. Head wise new assets list (after the effective date) along with the depreciation calculation may be submitted.

Response:

The Asset Class wise movement of New Assets (i.e. assets created after Vesting date) is provided in table below.

Table 45: Movement of New Assets (Head / Asset Class wise) from Vesting date

Sr No.	Asset Class	GFA of New Assets (assets created after Vesting Date) as per Audited Financial Statement					Est. GFA	
		As on 31.03.2021	As on 31.03.2022	As on 31.03.2023	As on 31.03.2024	As on 31.03.2025	As on 31.03.2026 (Est.)	As on 31.03.2027 (Est.)
1	Building	1.67	14.56	39.92	107.13	142.74	153.80	170.23
2	Network Assets	148.10	505.44	817.39	1062.61	1458.79	1689.82	2031.82
3	Overhead Lines	14.17	281.28	727.19	929.36	1213.17	1454.83	1801.36
4	Furniture & Fittings	13.47	14.86	17.07	21.55	27.21	27.98	30.89
5	Vehicles	0.81	1.61	3.24	11.34	12.80	18.89	20.64
6	Office Equipment	2.22	5.57	7.15	9.37	11.97	13.49	15.67
7	O&E- Computers	15.61	28.00	69.78	122.43	167.67	199.67	223.34
8	Meters	21.91	76.34	209.10	323.69	353.77	656.92	906.92
9	Softwares	15.34	39.14	48.96	88.89	98.99	105.48	110.09
10	Total	233.30	966.80	1939.80	2676.37	3487.11	4320.88	5310.96

We have at Table 2-43 (Page -57) of our ARR FY 2026-27 petition, submitted the estimated depreciation for FY 2025-26 and FY 2026-27, further the utilization of this depreciation has been provided at Table 2-44 (Page 57) of our ARR Petition for FY 2026-27.

Extract 7 : Extract from ARR FY 2026-27 petition showing Depreciation claimed for FY 2025-26 and FY 2026-27

Table 2-43 Summary of Depreciation for ARR

in Rs. Crores

Sr No.	Particulars	FY 2025-26	FY 2026-27
1	Total Depreciation estimated to be booked in Accounts	354.18	416.89
2	Less: Depreciation on Meters	89.91	119.98
3	Less: Amortization on Assets created against Consumer Contribution and Grants	108.97	113.93
4=1-2-3	Total Depreciation for ARR	155.29	182.98

Table 2-44 Utilization of Depreciation Claimed in ARR (Rs. Cr)

in Rs. Crores

Sr No.	Utilization of Depreciation claimed in ARR	FY 2025-26	FY 2026-27	Remark / Utilization
1	Total Depreciation Claimed in ARR	155.29	182.98	
2	Less: Depreciation on Assets Created out of Own Capex (excluding Meters)	125.27	152.95	For Repayment of Capital Loan
3= 1-2	Total Depreciation available for funding of ASL	30.03	30.03	For Funding of ASL

The Depreciation calculation on old / inherited assets has already been provided at **Table 44** of this submission. For depreciation calculation on new assets we have relied upon on our SAP system. The SAP systems takes into account all factors e.g. Capitalization date of each asset , depreciation rates including impact of rate change in new Tariff Regulations-2022 , quantum already depreciated etc. As this is a calculation done by system for each individual assets it is not possible to show a very detailed calculation. However, for new assets a broad calculation is provided at **Annexure-8**.

29. Fixed asset Register for FY 2020-21, FY 2021-22, FY 2022-23 and FY 2023-24 may be submitted.

Response:

The total GFA of TPCODL as on 31.03.2025 as per Audited Financial Statement is provided in table below. Owning to huge size, the detailed FAR (FY wise) is submitted by way of below provided link.

ARR FY-27 Query Response

Table 46: Total GFA (Old+ New Assets) as on 31.03.2025 as per Audited Financial Statement

Sr No.	Asset Class	GFA as on 31.03.2025 as per Audited Financials			<i>in Rs. Crores</i>
		Old/Inherited Assets	New Assets Created after effective date	Total	
1	Building	23.47	142.74	166.21	
2	Network Assets	2006.57	1458.79	3465.36	
3	Overhead Lines	1329.47	1213.17	2542.64	
4	Furniture & Fittings	3.41	27.21	30.62	
5	Vehicles	0.07	12.80	12.87	
6	Office Equipment	9.99	11.97	21.96	
7	O&E- Computers	0.00	167.67	167.67	
8	Meters	0.00	353.77	353.77	
9	Softwares	0.00	98.99	98.99	
10	Total	3372.98	3487.11	6860.09	

The reconciliation with Audited Financial Statement of FY 2024-25 has already been provided in our ARR FY 2026-27 petition, extract of which is produced below.

Extract 8 : Extract from ARR FY 2026-27 petition showing reconciliation of total GFA as on 31.03.2025

Table 2-38 : Total GFA in books of TPCODL as on 31.03.2025

Sr No	Particular	Amount (Rs. Cr)	Reference to Audited Financial Statement FY 2024-25
1	Gross Block of Property, Plant and Equipment (PPE)	5461.80	Note 4.02
2	Gross Block of Intangible Assets	98.98	Note 4.03
3	Opening Accumulated Depreciation of Inherited Assets as on 01.06.2020	1349.77	Note 4.04
4	Less Accumulated Depreciation of Retired Assets till FY-2023-24	23.64	Note 4.04
5	Less Accumulated Depreciation of Retired Assets till FY-2024-25	10.81	Note 4.04
6	Less Accumulated Depreciation of Opening Assets Retired in FY-2023-24	16.00	Note 4.08
7=sum(1:3)-sum(4:6)	Total GFA as on 31.03.2025	6860.10	

Table 47: Total GFA (Old+ New Assets) FY-21 to FY-25 as per Audited Financial Statement

Sr No	Asset Class	Total GFA (Old/Inherited + New Assets) as per					in Rs. Cr
		As on 31.03.2021	As on 31.03.2022	As on 31.03.2023	As on 31.03.2024	As on 31.03.2025	
1	Building	25.14	38.03	63.39	130.6	166.21	
2	Network Assets	2159.64	2504.27	2816.22	3082.8	3465.36	
3	Overhead Lines	1368.64	1635.75	2056.83	2258.83	2542.64	
4	Furniture & Fitting	16.95	18.29	20.5	24.98	30.62	
5	Vehicles	1.41	1.68	3.31	11.41	12.87	
6	Office Equipment	12.39	15.58	17.16	19.38	21.96	
7	O&E Computers	15.61	28	69.78	122.43	167.67	
8	Meters	21.91	76.34	209.1	323.69	353.77	
9	Softwares	15.34	39.14	48.96	88.89	98.99	
10	Total	3637.03	4357.08	5305.25	6063.01	6860.09	

30. During FY 2025-26 the amount of capital expenditure is projected at Rs. 753.59 crore and transferred to fixed assets is projected Rs 840.43 crore (F-2). TPCODL is required to furnish the source of funds and actual expenditure head wise with description of the particular asset capitalized/transferred month wise till end of November 2025.

Response:

The actual Capex and Capitalization (till Nov'25) against the estimate for FY 2024-25 submitted in our ARR FY 2025-26 petition and F-2 form is provided in table below.

Table 48: Actual Capex and Capitalization (till Nov'25) against FY 2025-26 Est.

Sr No	Particular	in Rs. Crores			
		Est. Capex for FY 2025-26	Actual Capex till Nov'2025	Est. Capitalization for FY 2025-26	Actual Capitalization till Nov'2025
1	Own Capex (i.e. Capex approved by the Hon'ble Commission) including IDC and Employee Cost	349.99	211.55	353.65	87.60
2	GRIDCO's Contribution in kind	67.78	0.00	67.78	0.00
3	Metering Capex (other than what is approved under capex by the Hon'ble Commission)	236.78	194.56	325.14	226.83
4	Assets against Govt. Schemes and Assets against Consumer Contribution	99.04	63.62	93.86	31.87
5	Total	753.59	469.74	840.43	346.30

Further, the source of funding for the above estimated capex for FY 2025-26 is provided in table below.

Table 49: Source of Funding against estimated Capex in FY 2025-26

<i>in Rs. Cr</i>		
Sr No	Particular	Funding
1	Equity	125.33
2	Loan	292.44
3	Consumer contribution/ Govt Grants/ Loan	236.78
4	Consumer contribution/ Govt Grants	99.04
5	Total	753.59

Further, month wise capex and capitalization details till Nov'25 is provided below.

Table 50: Month wise Capex in FY 2024-25 (till Nov'25)

<i>in Rs. Crores</i>						
Sr No	Month	Capex approved by Hon'ble Commission (incl. IDC and Staff Cost)	GRIDCO's contribution in kind	Metering Capex (other than what is approved under capex by the Hon'ble Commission)	Assets against Govt. Schemes and Assets against Consumer Contribution	Total
1	Apr-25	16.19	0.00	29.35	28.54	74.08
2	May-25	11.45	0.00	19.74	38.59	69.78
3	Jun-25	12.68	0.00	14.69	-45.82	-18.45
4	Jul-25	15.26	0.00	27.23	30.78	73.27
5	Aug-25	14.70	0.00	21.24	39.50	75.44
6	Sep-25	21.33	0.00	31.20	-41.25	11.28
7	Oct-25	50.00	0.00	23.58	-15.66	57.91
8	Nov-25	69.95	0.00	27.53	28.94	126.42
9	Total	211.55	0.00	194.56	63.62	469.74

Note: Negative in Govt Capex due to following reasons

1. Quarterly adjustment of Govt Grant assets not to be capitalized in TPCODL books (Knockoff with Grant Received)
2. Input Tax Credit reconciliation and transferred to input tax credit account in Oct

Table 51: Month wise Capitalization in FY 2024-25 (till Nov'25)

<i>in Rs. Crores</i>						
Sr No	Month	Capex approved by Hon'ble Commission (incl. IDC and Staff Cost)	GRIDCO's contribution in kind	Metering Capex (other than what is approved under capex by the Hon'ble Commission)	Assets against Govt. Schemes and Assets against Consumer Contribution	Total
1	Apr-25	2.06	0.00	0.00	1.74	3.80
2	May-25	4.28	0.00	0.00	9.19	13.47
3	Jun-25	8.91	0.00	0.00	2.93	11.85
4	Jul-25	11.31	0.00	57.01	2.13	70.45
5	Aug-25	10.13	0.00	111.96	1.63	123.72
6	Sep-25	10.87	0.00	36.17	11.02	58.05
7	Oct-25	11.21	0.00	13.44	1.47	26.12
8	Nov-25	28.85	0.00	8.26	1.75	38.85
9	Total	87.60	0.00	226.83	31.87	346.30

Table 52: Month wise Capitalization in FY 2025-26 (till Nov'25)

Sr No	Asset Class	in Rs. Cr									
		Apr'25	May'25	Jun'25	Jul'25	Aug'25	Sep'25	Oct'25	Nov'25	Total	
1	Building	-	1.32	0.18	-	-	0.29	0.48	-	2.28	
2	Network Assets	1.19	5.34	5.26	5.78	3.60	16.31	6.19	19.79	63.46	
3	Overhead Lines	2.14	6.19	2.01	11.92	18.28	5.43	6.97	10.57	63.51	
4	Furniture & Fittings	-	-	-	-	-	0.12	-	-	0.12	
5	Vehicles	0.46	0.33	0.14	-	0.19	-	-	0.14	1.25	
6	Office Equipment	0.00	-	-	0.02	-	0.23	-	0.14	0.38	
7	O&E Computers	-	0.29	3.30	0.31	0.77	0.65	0.17	0.70	6.18	
8	Meters	-	-	-	52.43	100.78	35.02	12.31	7.51	208.05	
9	Softwares	-	-	0.96	-	0.10	-	-	-	1.05	
10	Total	3.80	13.47	11.85	70.45	123.72	58.05	26.12	38.85	346.30	

31. The availability of fund in Employees Trust Fund as on 31.3.2024 and its pattern of investment to be submitted. Further, the actual month wise cash outflow towards terminal liability under different heads during FY 2023-24 and 2024-25 (actual up to November 2024) to be furnished.

Response:

The required information is provided in table below.

Table 53: Employee Trust Position as on 31.03.2025 vis a vis 01.06.2020

Particulars	Investment Position as on 31.03.2025 vis a vis 01.06.2020 (Rs. Cr)							
	Pension Trust		Gratuity Trust		PF Trust		Rehabilitation Trust	
As on 31.03.2025	As on 01.06.2020	As on 31.03.2025	As on 01.06.2020	As on 31.03.2025	As on 01.06.2020	As on 31.03.2025	As on 01.06.2020	
Investment in Long term Investment	222.28	33.00	37.09	1.00	325.71	271.96	2.36	2.70
Investment in Equity Mutual Fund	15.07	6.57	2.50	0.00	14.46	8.11		
Special Deposits	33.00	0.61						
Bank Balance	5.23	0.00	0.79	0.00	6.30	4.78	0.37	3.16
Short Term Deposits								
Investment in Liquid MF	0.66	4.66		0.37	1.65	6.30		
Less: Defaulted Bonds	14.52	0.00	1.02	0.00	10.16			
Net Investment	261.72	44.83	39.36	1.37	337.96	291.15	2.73	5.86

The actual month wise actual cash out go towards total Terminal liability for FY 2024-25 and FY 2025-26 (till Nov'25) has already been provided **Table 13** and **Table 14** (i.e. in response to Query -15), relevant portion of which is provided below.

Particulars	in Rs. Crores												
	Apr'24	Mar'24	Jun'24	Jul'24	Aug'24	Sep'24	Oct'24	Nov'24	Dec'24	Jan'25	Feb'25	Mar'25	Total
Erstwhile CESU Employees													
Terminal Benefit (On cash outgo basis)	21.11	26.10	19.19	24.13	22.31	20.27	23.16	19.73	20.22	16.97	20.19	24.13	257.53

Particulars	in Rs. Crores								
	Apr'25	Mar'25	Jun'25	Jul'25	Aug'25	Sep'25	Oct'25	Nov'25	Total
Erstwhile CESU Employees									
Terminal Benefit (On cash outgo basis)	17.41	20.23	52.79	21.19	19.95	20.37	18.99	21.64	192.56

32. Month wise cash flow considering the revenue items only for FY 2024-25 and 2025-26 (actual up to November 2025) to be submitted.

Response:

The month wise cash flow statement for FY 2024-25 and FY 2025-26 (till Nov'25) is provided as **Annexure-9 and 10** to this letter

33. The details of A&G expenses month wise and head wise with description may be furnished for FY 2025-26 (upto November 2025). Also, justification of rise in A&G cost projected for FY 2026-27 may be given.

Response:

The head wise A&G expenditure for FY 2025-26 (till Nov'25) is provided in table below.

Table 54: Head wise A&G Cost expenditure for FY 2025-26 (till Nov'2025)

Sr No	Particulars	in Rs. Crores								
		Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Total till Nov-25
1	Rental of land, buildings, plant and equipment, etc	0.42	0.47	0.55	0.59	0.48	0.42	0.44	0.52	3.90
2	Electricity consumption expenses	1.31	0.89	1.00	1.36	0.94	1.13	1.08	0.92	8.65
3	Telephone & Communication expenses	0.04	0.12	0.21	0.12	0.12	0.12	0.22	0.12	1.07
4	Foods and conveyance	0.04	0.12	0.05	0.14	0.04	0.07	0.05	0.15	0.67
5	Office expenses + Facility Management and House Keeping etc	0.36	0.16	0.26	0.46	0.18	0.43	0.55	0.30	2.70
6	Travelling expenses	0.35	0.25	0.20	0.51	0.23	0.33	0.26	0.61	2.74
7	Insurance premium	0.77	0.79	0.77	0.78	0.85	0.79	0.73	0.80	6.28
8	Legal and professional charges	0.50	0.29	0.78	0.32	0.31	0.87	1.10	1.19	5.36
9	Advertisement & marketing expenses	0.13	0.05	0.10	0.15	0.40	0.17	0.10	0.14	1.24
10	Metering and billing expenses Collection, Payment Transaction Charges,Customer Awareness for Digital/Prompt/Regular Payments, Customer Service (Cust. Care, Call Center,Meter Services etc.)	9.89	10.51	14.69	12.64	13.66	11.03	14.44	12.98	99.83
11	Printing and stationary	0.14	0.22	0.15	0.18	0.14	0.15	0.15	0.16	1.29
12	Other Expenses (Statutory cost,Agency Commission, etc.	0.34	0.29	0.41	0.61	0.58	0.45	0.49	0.56	3.74
13	Total	14.30	14.15	19.17	17.87	17.93	15.98	19.61	18.46	137.47
A Pre-Vesting Period Related Expenditures included above										
14	Legal & Professional	0.01	0.05	0.56	0.11	0.04	-0.07	0.66	0.62	1.99
15	Other expenses	0.02	0.10	0.00	0.00	0.00	0.00	0.00	0.02	0.15
A	Total Pre-vesting Period related expense	0.04	0.16	0.56	0.11	0.04	-0.07	0.66	0.64	2.14

It is submitted that extrapolating the expenditure as booked up to Nov'25 ,based on average monthly expenditure for estimating full year expenditure for FY 2025-26 shall not represent full year cost as the booking of expenditure is a phasing issue and some of the expenditures are estimated to be booked in Q-4 of FY 2025-26.

Justification for rise in A&G Cost estimate for FY 2026-27

As the A&G Cost estimate for FY 2026-27 will base upon the A&G expenses that is going to be incurred in FY 2025-26, we are first explaining the A&G cost estimated to be incurred in FY 2025-26.

A&G Cost for FY 2025-26

- a. The Hon'ble Commission had approved an expenditure of Rs 163 Crores against an amount of Rs 250 Cr requested by the petitioner in the ARR petition for FY 2025-26. In addition, it is also submitted that TPCDL was not allowed any Additional/Special A&G Expenditure as sought in the ARR FY 2025-26 Petition.
- b. Based on the activities planned for FY 2025-26 and estimated Pre-Vesting Period related expenditures , the estimated expenditure for FY 2025-26 is Rs. 223 Cr.

One of the major cause of cost escalation is due to revision in minimum wages by the Govt. of Odisha. The percentage increase in minimum wages on account of the notification of Govt. of Odisha dated 18.07.2024 and 30.09.2024 (enclosed as **Annexure- A & B**) is provided in table below.

Category of Skill	% increase in Minimum Wages				
	Minimum Wages Rate 17th Jul-24 (Rs.)	Increase Minimum Wages Rate w.e.f 18th Jul-24 (Rs.)	VDA increased w.e.f 1st Oct 2024 (Rs.)	Total Diff Rates/Per Day (Rs.)	% of Increase in Minimum Wages
A	B	C	D =(B+C-A)	E =(D/A)	
Un-Skilled	352	450	2.00	100	28.41
Semi-Skilled	392	500	2.00	110	28.06
Skilled	442	550	2.00	110	24.89
High Skilled	502	600	2.00	100	19.92

- c. Acknowledging the impact of minimum wages revision, the Hon'ble Commission has stipulated following (extract given below) in tariff order dated 13.02.2024. Further, as per provisions of Tariff Regulations, 2022 the financial impact is pass through in ARR being an uncontrollable cost.

137. The Commission further observes that in case of any statutory revision by the Government towards minimum wages during the year, the Commission shall take into consideration such wage revision expenses during the truing up for FY 2024-25.

- d. Further, there has been another increase in minimum wages w.e.f 01.04.2025 vide Govt. of Odisha's notification dated 30.04.2025 (Copy enclosed as Annexure –C).
- e. As the revision in minimum wages is not a normal factor , the simple normative A&G allowance will not be able to accommodate this impact , hence special approval is requested by way of additional allowance.

f. The estimated expenditure for FY 2025-26 includes impact of minimum wages increase.

g. The component wise estimate of A&G cost for FY 2025-26 is provided in table below.

Table 55: Estimated A&G cost for FY 2025-26 (in Rs. Cr)*

Sr No	Particulars	Total estimate for Current FY 2025-26	<i>in Rs. Cr</i>
1	Rental of land, buildings, plant and equipment, etc	7.20	
2	Electricity consumption expenses	13.64	
3	Telephone & Communication expenses	1.48	
4	Foods and conveyance	0.94	
5	Office expenses + Facility Management and House	6.06	
6	Travelling expenses	3.96	
7	Insurance premium	12	
8	Legal and professional charges	8.59	
9	Advertisement & marketing expenses	2.00	
10	Metering and billing expenses Collection, Payment Transcation Charges,Customer Awareness for Digital/Prompt/Regular Payments, Customer Service (Cust. Care, Call Center,Meter Services etc.)	141	
11	Printing and stationary	2.03	
12	Other Expenses (Statutory cost,Agency Commission, A&G Cost of Engineering ,Quality and Procurement Departments) incl.contingency	9.37	
13=sum(1:12)	Total (A&G)	208	
14	Pre-Vesting Period related expenditures	14.45	
15	TOTAL (A&G + Pre-Vesting Period Related Expenses)	223	

*Note: The above includes the impact of increase in minimum wages

A&G Cost for FY 2026-27 (Based on Norms)

h. It is therefore submitted that the expenditure of Rs 163 Crores approved for FY 2025-26 cannot be considered as a base for escalation since it does not contain the abnormal factor of minimum wages revision notified by the Govt. of Odisha on 18.07.2024 , 30.09.2024 and 30.04.2025 (enclosed as Annexure-1 ,2 &3) . The revised base should be the actual estimated expenditure of **Rs. 208 Crores** to be incurred for FY 2025-26 without the Pre-Vesting Period related expenditure (i.e. Rs.223 Cr – Rs. **14.45** Cr(Pre-Vesting Period related expenditures)) as this **Rs. 208 Crores** includes the impact of minimum wages increase.

i. Considering the above base and an escalation of 7%, the abnormal factors i.e. insurance for assets not in books (excluding all lines, poles and cables) , special /additional allowance for estimated Pre-Vesting Period related payments, the A&G cost estimate for FY 2026-27 is provided in table below.

Table 56: A & G Cost for FY 2026-27 (based on Norms)

Sr No	Particular	Amount (Rs.Cr)
1	Normal A&G Cost Approved in FY-2025-26 Tariff Order	163
2	Additional A&G Cost Approved in FY-2025-26 Tariff Order	0
3=1+2	Total A&G Cost Approved in FY 2025-26 Tariff Order	163
4	A&G Cost to be considered as base (equal to actual estimated expenditure for FY 2025-26 excluding Pre-Vesting Period related Expenditure)	208
5 = 4 x 1.07	Normal A&G Cost for FY 2026-27 at @ 7% escalation over FY-2025-26 base	223
6	Insurance premium for assets created against Govt. Funded schemes and not in TPCODL's Books (excluding all lines, poles and cables)	5
7=5+6	Total A&G	228
8	Release of Pre-Vesting Period related expenditures as per provision of the Vesting Order	20
9=7+8	Total (A&G Cost + Pre-Vesting Period related expenditures) for FY 2026-27	249

A&G Cost for FY 2025-26 and FY 2026-27 (Based on Zero based budgeting)

j. TPCODL has carried out zero based budgeting for estimate of A&G Cost which is summarized in table below.

Table 57: *A & G Cost for FY 2025-26 and FY 2026-27 (Zero based budgeting) in Rs. Cr

Sr No	Particulars	in Rs. Cr Total estimate for Current FY 2025-26	Total Estimate for (FY-2026-27)
1	Rental of land, buildings, plant and equipment, etc	7.20	7.36
2	Electricity consumption expenses	13.64	14.00
3	Telephone & Communication expenses	1.48	1.43
4	Foods and conveyance	0.94	1.01
5	Office expenses + Facility Management and House	6.06	14.20
6	Travelling expenses	3.96	5.02
7	Insurance premium	12	13
8	Legal and professional charges	8.59	8.90
9	Advertisement & marketing expenses	2.00	2.20
10	Metering and billing expenses Collection, Payment Transcation Charges,Customer Awareness for Digital/Prompt/Regular Payments, Customer Service (Cust. Care, Call Center,Meter Services etc.)	141	140
11	Printing and stationary	2.03	2.50
12	Other Expenses (Statutory cost,Agency Commission, A&G Cost of Engineering ,Quality and Procurement Departments) incl.contingency	9.37	14.14
13	Insurance premium for assets created against Govt. Funded schemes and not in TPCODL's Books (excluding all lines, poles and cables)	0	5
14=sum(1:13)	Total (A&G)	208	229
15	Pre-Vesting Period related expenditures	14.45	20.00
16	TOTAL (A&G + Pre-Vesting Period Related Expenses)	223	249

*Note: The above includes the impact of increase in minimum wages

Category wise A&G cost and reason for cost escalation

k. The category wise A&G cost details including reason for cost escalation is provided in following paragraphs.

Customer Related Activities

l. Meter reading and bill collection are critical components of the power utility business, playing a pivotal role in managing Aggregate Technical and Commercial (AT&C) losses. Since inception, TPCODL has relied on Business Associates for meter reading, billing, and bill distribution, coupled with timely bill collection through door-to-door visits. The selection of these associates was meticulously carried out through a competitive bidding process. TPCODL, aiming for continuous improvement, incorporated past learnings in its strategy for achieving improved performance and targets in FY 2025-26 and FY 2026-27.

m. It is submitted that TPCODL has made significant improvements till Mar'25 in the area of :

- Improvement in Reading coverage
- Reduction in Provisional Billing
- Increase in Optical Character Recognition based Reading
- Improvement in Collection Efficiency of LT Consumers
- Increase in Paid Money Receipt coverage
- Increase in Arrear-free consumers

n. While progress has been made, certain areas still demand immediate attention in FY 2026-27 are identified as follows:

- Restricting arrear accumulation
- Restricting theft of electricity
- Further improvement in OCR reading coverage without manual intervention
- Further Increase in Zero Arrear count
- Further Increase in average monthly paid money receipt

o. To address these challenges, TPCODL has already implemented new contract since FY 2024-25.

p. By addressing these factors, TPCODL aims to enhance quality in meter reading and collection activities, ensuring greater accuracy, efficiency, and a reduction in AT&C losses. In summary several other activities would be carried out, the details of which are provided in table below.

Table 58: Estimated Expenditure towards Customer Related Activities for FY 2025-26 and FY 2026-27

Sl. No	Activity	Expense Head	Est. for FY 2025-26 (Rs. Cr)	Est. for FY 2026-27 (Rs. Cr)	Justification for Expenses
1	Metering and billing expenses Collection, Payment Transcation Charges,Customer Awareness for Digital/Prompt/Regular Payments,	Meter Reading, Bill Distribution and Collection	114.99	115.00	The spot billing consumer base is increasing with an average of 1 Lac consumers every year. With increased numbers of Smart Meter being installed in system, team will sensitize consumers for e-bill and online payments. TPCDL is optimizing its cost, as a result despite the factors of minimum wages increase, fuel expenses increase and overall 4-5% annual rate increase in the contract, the total cost for FY 2026-27 estimated to remain same at FY 2025-26 (Est) level.
2	Customer Service (Cust. Care, Call Center,Meter Services etc.)	SHG (Self Help Group) Cost	11.50	11.50	Consumer growth, improved Billing and collection performance in Rural areas justifies the expenses being done for WSHG deployment in MBC activities. TPCDL is optimizing its cost, as a result total cost for FY 2026-27 estimated to remain same at FY 2025-26 (Est) level.
3		SMS Service Charges	4.00	2.00	Only SMS
4		Customer Services	10.26	11.00	Including Toll-free expenses
A	Total		141	140	

Statutory and Compulsory Finance Related Charges

- q. It is submitted that there are certain kinds of expenditure such as Insurance Premium, , Auditors fees etc. that are compulsory or mandatory in nature. Such charges are either required to be paid either to meet the requirement under a statute or is required to be incurred to meet the lending or other important stipulation. In addition, TPCDL is also engaging the services of legal firms/lawyers to defend its cases. It is further added that TPCDL is in the business where adverse impact of any legal case outcome is ultimately borne by the consumer at large. Hence in a way TPCDL is fighting the cases on behalf of the consumers.
- r. In our humble submission therefore there is no scope as such to reduce expenditure under this head as such. The breakup of the expenditure is as follows:

Table 59: Statutory and Compulsory Charges

in Rs. Cr			
Sr No	Particulars	Total estimate for FY 2025-26	Total Estimate for (FY-2026-27)
1	Insurance premium	12	13
2	Legal and professional charges	9	9
3	Total	21	22

Administrative Expenses

- s. TPCDL had taken over the business on as is where basis is. In order to meet its objectives, TPCDL was required to create and maintain an Administrative set up in the form of new offices and Guest Houses to enable create agile, efficient and optimum work environment. Further, every year TPCDL is adding new offices and business location for which administrative cost are required. Further, the cost have also increased on account of revision in minimum wages. In this regard, it

is required to incur expenditure under various heads and breakup of the expenditure for FY 2025-26 and FY 2026-27 is as follows:

Table 60 : Administrative Expenditure

Sr No		Particulars	Total estimate for FY 2025-26	Total Estimate for (FY-2026-27)
1	Rental of land, buildings, plant and equipment, etc		7	7
2	Electricity consumption expenses		14	14
3	Telephone & Communication expenses		1	1
4	Office expenses + Facility Management and House Keeping etc		6	14
5	Travelling expenses		4	5
6	Printing and stationary		2	3
7	Total		34	45

Other A&G expenses

- t. In addition to above, some of the expenditure needs to be incurred for dissemination of information through media and advertisement for propagating messages on safety, inviting tenders, invite objections and comments on ARR and other public filings. Further expenditure towards Food and conveyance, IT and Software expense and miscellaneous expenditure are also incurred every year.
- u. Accordingly the item wise expenditure estimate for FY 2025-26 & FY 2026-27 is provided in table below.

Table 61: Other A&G Expenditure

Sr No		Particulars	Total estimate for FY 2025-26	Total Estimate for (FY-2026-27)
1	Foods and conveyance		1	1
2	Advertisement & marketing expenses		2	2
3	Other Expenses (Statutory cost, Agency Commission, A&G Cost of Engineering ,Quality and Procurement Departments) incl. contingency		9	14
5	Total		12	17

Insurance for Govt. funded assets maintained by TPCODL but not in the books of TPCODL (excluding all lines, poles and cables)

- v. There are broadly two kind of fixed assets being used for supplying electricity to consumers. First one are those assets which are being capitalised in the books of account of TPCODL. There is a second category of fixed assets which are not capitalized in TPCODL's books but either capitalized in OPTCL books or central agencies' books of account like BGJY, ODSSP, Scrips, DDUGJY, IPDS etc.

w. Presently, the insurance premium is allowed in ARR for assets capitalized in TPCODL's books of account to insure these assets but assets not in the books of account are not insured. Non insurance of these assets are prone to risk and not in the interest of consumers. Therefore, to protect against any risk, it is requested to the Hon'ble Commission to allow additional amount of insurance premium of Rs. 5 Cr for insurance of assets not in the books of account of TPCODL.

Approval of A&G Cost for FY 2026-27

- x. Hence the Normative Expenditure would not be adequate to meet the level of activities planned for FY 2026-27. Hence additional or Special A&G Expenditure is required for TPCODL to be approved. We therefore request the Hon'ble Commission to approve normal A&G expenditure of **Rs. 229 Cr** and Pre-Vesting Period related expenditures of **Rs. 20 Cr** (total amounting to **Rs. 249 Cr**) for FY 2026-27.
- y. The Government of India has announced the implementation of the four Labour Codes - the Code on Wages, 2019, the Industrial Relations Code, 2020, the Code on Social Security, 2020 and the Occupational Safety, Health and Working Conditions Code, 2020 with effect from 21st November 2025, rationalising 29 existing labour laws. In our estimate proposed in this instant petition , we have not taken its impact . The Hon'ble Commission may kindly allow the impact on account of this uncontrollable factor (change in law) by way of additional allowance (beyond normative allowance) at time of truing up.

34. The actual fund availability against Security Deposit as on 31.3.2025 and month wise additions of security deposit for FY 2025-26 (upto November 2025) along with mode of investment, pledged and free funds may be furnished.

Response:

The required data is provided in table below.

Table 62: Month wise Consumer Security Deposit Data along with investment

Details of Month-wise CSD Fund along with Investment upto Nov-25 (Rs in Cr.)											In Rs. Cr
Sr No.	Particulars	On 31.03.2025	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	
1	Opening Balance of Consumer Security Deposit (as per Financial)	1071.32	1091.27	1093.63	1109.96	1117.64	1129.92	1138.71	1144.25	1151.17	
	Unadjusted CSD (shown in Advance GL) as on 31.03.2025	19.95									
2	Add-Net Addition		2.36	16.33	7.68	12.28	8.79	5.54	6.92	14.51	
A	Closing Balance of Consumer Security Deposit including unadjusted amount	1091.27	1093.63	1109.96	1117.64	1129.92	1138.71	1144.25	1151.17	1165.68	
B	Add: Provision for Interest on CSD		4.94	9.92	15.13	20.24	25.23	30.42	35.63	40.99	
C	Less: Opening CSD Un-reconciled as per Carving Out Order (Rs74.39-Rs19.12) Cr as on 31.03.25		55.27	55.27	55.27	55.27	55.27	55.27	55.27	55.27	
D=A+B-C		1091.27	1043.30	1064.61	1077.50	1094.89	1108.67	1119.40	1131.53	1151.40	
Fund Availability											
In form FD (Including Accured Interest)											
3	State Bank of India	246.60	233.42	234.95	236.42	237.94	239.46	240.93	242.45	243.92	Pledged
4	State Bank of India	67.07	67.49	67.93	68.36	68.79					
5	Canara						68.99	69.35	69.73	69.95	
6	IDBI	109.00	109.67	110.37	110.87	111.57	112.26	112.76	113.39	114.00	Pledged
7	IDBI	174.98	176.12	177.31	178.11	179.29	180.48	181.31	182.49	251.24	
8	State Bank of India	249.06	250.68	252.36	253.98	255.66	257.33	258.96	260.63	200.98	
9	IDBI	39.75	40.01	40.28	40.46	40.73	41.00	41.19	41.46	41.72	
10	HDFC	55.70	56.05	56.42	56.77	57.14	57.51	57.86	58.23	50.23	
11	HDFC	73.35	73.79								
12	Canara			74.27	74.72	75.18	75.47	75.91	76.37	76.65	
13	Canara	25.80	25.96	26.13	26.30	26.47	26.56	26.72	26.89	0.00	
14	Canara			35.72	35.96	36.20	36.37	36.61	36.82	36.97	37.21
15	HDFC	28.51	26.66	26.83	26.98	27.15	27.32	27.47	27.66	27.82	Pledged
16	HDFC						21.72	21.83	21.95	22.06	
17	HDFC	19.46									
B	Total of FD	1,089.28	1,095.57	1,102.81	1,109.17	1,116.29	1,144.71	1,151.11	1,158.22	1,135.78	
In form FFD											
17	Union Bank of India (CSD account-12079)	3.02	2.85	2.46	1.99	1.76	1.20	0.78	6.47	6.33	
C	Total of FFD	3.02	2.85	2.46	1.99	1.76	1.20	0.78	6.47	6.33	
D=B+C	Total of Fund Availability	1,092.30	1,098.42	1,105.27	1,111.16	1,118.05	1,145.91	1,151.89	1,164.69	1,142.11	
E=D-A	Excess/ (Deficit) Fund	1.03	55.12	40.66	33.66	23.16	37.24	32.49	33.16	-9.29*	

* The excess/short fall fund as on 31.12.2025 is Nil, as FD has been done against shortall till December'2025.

Note : Opening CSD Un-reconciled as per Carving Out Order of Rs74.39 out of Which Rs 19.12 reconciled and claim in ASL balance not reconciled and no fund given to TPCODL hence reduce from consumer balance

35. The Licensee is required to furnish the month-wise receipts other than loan (Item wise with description of revenue and miscellaneous receipts) for FY 2024-25 and FY 2025-26 (upto November 2025) separately.

Response:

The month wise Gross Revenue for FY 2024-25 and FY 2025-26 (till Nov'25) is provided in table below.

Table 63: Month wise Gross Revenue and Cash Discount for FY 2024-25

Sr No.	Particulars	in Rs. Crores												
		Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Total FY 2024-25
1	Gross revenue as per tariff	522.01	602.63	583.86	508.96	515.79	507.24	525.53	421.02	382.25	390.21	411.63	520.25	5891.38
2	Less: Cash Discount to Consumers (Rebate)	8.74	11.84	12.88	10.84	9.17	11.09	10.24	9.20	7.49	6.52	6.89	8.96	113.86

Table 64: Month wise Gross Revenue and Cash Discount for FY 2025-26 (till Nov'25)

Sr No.	Particulars	in Rs. Crores									
		Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Total till Nov'25	
1	Gross revenue as per tariff	542.07	584.02	576.44	536.96	589.97	548.20	534.92	459.46	4372.03	
2	Less: Cash Discount to Consumers (Rebate)	10.88	11.84	13.39	10.81	11.87	11.66	11.20	9.74	91.39	

The Non-Tariff Income as booked in the audited Financial Statement for FY 2024-25 and claimed in True up FY 2024-25 as per the provisions of the Tariff Regulation,2022 has already been provided in our True up petition for FY 2024-25, relevant extract of which is provided below.

Extract 9 : Extract from True up FY 2024-25 petition showing Non-Tariff Income claimed in True up
Table 3-50 : Non-Tariff Income for FY 2024-25

Sr No	Head of Non Tariff Income	Approved in Tariff order FY 2024-25	Amount booked in Accounts for FY 2024-25	Reference / Linkage to Audited Financial Statement FY 2024-25	For True up FY 2024-25	in Rs. Cr	
						Remark	
1	Amortisation of consumer contributions & Grant		101.82	Note 24.03 : Appearing under 'Other Operating Revenue'	0	Note-A: Already adjusted while claiming Depreciation. As stipulated as True up Principle at Para 203 (g) of Tariff Order Dt.13.02.2024	
2	Recovery of meter Rent		87.45		9.06	Note B: Meter Rent on Meters installed by TPCODL has been retained for recovery of Metering Capex, as stipulated under True up Principle at Para 203 (g) of Tariff Order Dt.13.02.2024. Meter Rent on Meters not installed by TPCODL has been offered as Non-Tariff Income.	
3	Miscellaneous Revenue		41.69		41.69	Includes income from Open Access Charges	
A =sum(1:3)	Total 'Other Operating Revenue'		230.96		50.75		
4	Interest Income on Bank Deposits		98.91		98.91		
5	Delayed payment charges		8.73		8.73		
6	Incentive on past arrear collection		5.50	Note 25 : Appearing under 'Other Income'	0.00	Note C: Not Offered as Non Tariff Income as per Relaxation given in Para 64 of the Vesting Order. As stipulated as True up Principle at Para 203 (g) of Tariff Order Dt.13.02.2024	
7	Gain on sale/fair value of mutual fund investment measured at FVTPL		3.84		0.00	Not Offered as it is out of surplus funds / retained earning and also not realized but on fair value basis.	
8	Other income (includes scrap sale, LD charges, etc)		4.11		4.11		
B=sum(4:8)	Total 'Other Income'		121.10		111.76		
C	Less: Rebate Allowed to Consumers		113.86	Note 24.03 : Appearing as 'Cash Discount'	113.86	As stipulated at Para 5.9.2 (q) of Tariff Regulations,2022	
D	Rebate on Power Purchase Cost (incl. Transmission & SLDC Charges		43.01	Note 26: Appearing as 'Rebate'	43.01	As stipulated at Para 5.9.2 (r) of Tariff Regulations,2022	
E	Total =A+B-C+D	114.00	281.20		91.65		

Further, as required the month wise Non-Tariff Income for FY 2024-25 and FY 2025-26 (till Nov'25) as booked in audited accounts and as to be claimed in True up /ARR as per the provisions of the Tariff Regulations,2022 is provided in tables below.

Table 65: Month wise Non- Tariff Income for FY 2024-25

Sr No	Head of Non Tariff Income	In Rs. Crores													Remark	
		Apr-24	May-24	Jun-24	Jul-24	Aug-24	Sep-24	Oct-24	Nov-24	Dec-24	Jan-25	Feb-25	Mar-25	Total FY-25 (Booked in Accounts)	NTI Claimed in True up FY-25	
1	Amortisation of consumer contributions & Grant	8.55	5.45	8.61	8.63	8.65	8.74	8.80	8.82	8.85	8.89	8.90	8.94	101.82	0	Already adjusted while claiming Depreciation. As stipulated as True up Principle at Para 203 (g) of Tariff Order Dt.13.02.2024
2	Recovery of meter Rent	4.50	6.64	6.57	6.43	6.73	10.93	7.09	6.45	7.56	7.37	8.05	9.15	87.45	9.06	Meter Rent on Meters installed by TPCDL has been retained for recovery of Metering Capex, as stipulated under True up Principle at Para 203 (g) of Tariff Order Dt.13.02.2024. Meter Rent on Meters not installed by TPCDL has been offered as Non-Tariff Income.
3	Miscellaneous Revenue	4.56	4.14	5.59	3.41	4.00	1.08	2.64	1.84	2.08	2.01	2.69	7.65	41.69	41.69	Includes income from Open Access Charges
A =sum(1:3)	Total 'Other Operating Revenue'	17.60	16.23	20.76	18.48	19.37	20.75	18.53	17.10	18.49	18.27	19.64	25.74	230.96	50.75	
4	Interest Income on Bank Deposits	7.96	8.24	8.80	8.18	8.44	8.28	8.10	8.48	8.70	8.55	7.10	8.09	98.91	98.91	
5	Delayed payment charges	0.57	0.82	0.45	0.48	0.26	1.01	0.37	0.40	0.72	0.57	1.39	1.68	8.73	8.73	
6	Incentive on past arrear collection	0.28	0.16	0.09	0.13	0.09	0.25	0.08	0.13	0.22	0.04	0.60	3.43	5.50	0.00	Not Offered as Non Tariff Income as per Relaxation given in Para 64 of the Vesting Order. As stipulated as True up Principle at Para 203 (g) of Tariff Order DT.13.02.2024
7	Gain on sale/fair value of mutual fund investment measured at FVTPL	0.93	0.98	0.52	0.53	0.06	0.05	0.09	0.10	0.07	0.00	0.00	0.50	3.84	0.00	Not Offered as it is out of surplus funds / retained earning and also not realized but on fare value basis.
8	Other income (includes scrap sale, LD charges, etc)	2.41	1.49	-1.73	1.48	2.14	-2.62	1.71	-2.29	0.27	0.11	0.54	0.59	4.11	4.11	
B=sum(4:8)	Total 'Other Income'	12.16	11.69	8.14	10.81	10.99	6.98	10.36	6.83	9.98	9.27	9.63	14.28	121.10	111.76	
C	Less: Rebate Allowed to Consumers	8.74	11.84	12.88	10.84	9.17	11.09	10.24	9.20	7.49	6.52	6.89	8.96	113.86	113.86	As stipulated at Para 5.9.2 (q) of Tariff Regulations,2022
D	Rebate on Power Purchase Cost (ind. Transmission & SLDC Charges)	2.77	3.53	4.26	4.57	4.30	3.94	3.86	3.79	3.74	2.92	2.67	2.67	43.01	43.01	As stipulated at Para 5.9.2 (r) of Tariff Regulations,2022
E	Total =A+B-C+D	23.79	19.61	20.28	23.01	25.49	20.58	22.50	18.52	24.72	23.93	25.04	33.74	281.20	91.65	

Table 66: Month wise Non- Tariff Income for FY 2025-26 (till Nov'25)

Sr No	Head of Non Tariff Income	in Rs. Crores										
		Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Total FY-26 (till Nov'25) (Booked in Accounts)	NTI for True up /ARR	
1	Amortisation of consumer contributions & Grant	8.94	8.98	11.02	8.99	9.00	12.87	9.05	9.05	77.91	0.00	Being adjusted while claiming Depreciation. As stipulated as True up Principle at Para 203 (g) of Tariff Order Dt.13.02.2024
2	Recovery of meter Rent	5.29	6.70	6.70	7.82	6.97	7.29	7.44	7.18	55.39	0.00	Meter Rent being retained for recovery of Metering Capex (Hence Not offered as NTI).Also As stipulated as True up Principle at Para 203 (g) of Tariff Order Dt.13.02.2024
3	Miscellaneous Revenue	2.00	3.06	4.74	5.84	7.31	7.58	4.80	12.00	47.33	94.65	Includes income from Open Access Charges
A =sum(1:3)	Total 'Other Operating Revenue'	16.23	18.73	22.47	22.65	23.27	27.75	21.29	28.24	180.63	94.65	
4	Interest Income on Bank Deposits	9.15	9.83	9.32	9.51	9.83	9.97	9.44	8.91	75.96	75.96	
5	Delayed payment charges	0.41	0.99	0.37	0.39	0.32	0.63	0.53	0.47	4.11	4.11	
6	Incentive on past arrear collection	0.13	0.05	0.15	0.12	0.10	0.17	0.11	0.08	0.91	0.00	Not Offered as Non Tariff Income as per Relaxation given in Para 64 of the Vesting Order. As stipulated as True up Principle at Para 203 (g) of Tariff Order Dt.13.02.2024
7	Gain on sale/fair value of mutual fund investment measured at FVTPL	2.36	1.35	0.85	0.73	0.45	0.52	0.40	0.41	7.08	0.00	Not Offered as it is out of surplus funds / retained earning and also not realized but on fare value basis.
8	Other income (includes scrap sale, LD charges, etc)	0.18	0.04	1.24	1.08	0.54	2.23	1.19	2.32	8.83	8.83	
B=sum(4:8)	Total 'Other Income'	12.22	12.26	11.93	11.84	11.24	13.53	11.67	12.20	96.90	88.91	
C	Less: Rebate Allowed to Consumers	10.88	11.84	13.39	10.81	11.87	11.66	11.20	9.74	91.39	91.39	As stipulated at Para 5.9.2 (q) of Tariff Regulations,2022
D	Rebate on Power Purchase Cost (incl. Transmission & SLDC Charges)	3.02	3.80	4.19	4.58	4.18	4.16	4.28	3.99	32.21	32.21	As stipulated at Para 5.9.2 (r) of Tariff Regulations,2022
E	Total =A+B-C+D	20.60	22.95	25.19	28.26	26.83	33.78	26.04	34.69	218.35	124.39	

36. As per the Regulation 3.8.4 of the OERC (Terms and conditions for Determination of Wheeling tariff and retail Supply tariff) Regulations, 2022, for the assets of erstwhile DISCOMs, the depreciation shall be calculated on the pre-up valued cost of assets at pre-1992 rate on the assets approved by the Commission. The details of such assets along with segregation related to assets created out of Government grants, meters and consumer contribution may be given for Old as well as new assets.

Response:

It is submitted that , assets worth Rs. 3403.73 Cr was inherited by TPCODL from the erstwhile CESU as approved in the Opening Balance Sheet of TPCODL as on 01.06.2020 approved in the Carve –out Order dated 30.09.2021.

However, as the erstwhile CESU was not maintaining scheme wise FAR , we have at various point of time submitted before the Hon'ble Commission the practical difficulty of bifurcation of the inherited assets into various schemes. Our letter dated 29th June 2022 submitted in this regard is enclosed as **Annexure-K** for kind reference of the Hon'ble Commission.

Based on the liability appearing in CESU's books against 'Consumer Contribution', TPCODL is amortizing depreciation on this amount in the books of TPCODL out of the inherited assets at Pre-92 rates (Rs.1974.63 Cr). As already submitted, details asset class wise data not available for these assets.

The assets class wise movement of old /inherited assets and depreciation calculation has already been provided in response to Q-26 and 27. The same is again provided below.

Table 67: Movement of Inherited Assets since takeover

Sr No	Asset Class	Gross Block (as on 01.06.2020) from approved Opening B/S	Retirement in FY-21	Retirement in FY-22	Retirement in FY-23	Retirement in FY-24	*Addition FY-24	Retirement in FY-25	GFA of Inherited Assets as on 31.03.2025 as per Audited Balance Sheet	Assets that have 90% Depreciated (as on 31.03.2025)	in Rs. Crores	
											B	C
1	Land								0.00			0.00
2	Building	23.47	-						23.47	1.77		21.70
3	Network Assets	2011.54	-	12.71		23.32	44.68	13.61	2006.57	702.94		1303.63
4	Overhead Lines	1354.47	-		24.83	0.17			1329.47	326.55		1002.92
5	Furniture & Fittings	3.48	-	0.05				0.02	3.41	3.40		0.01
6	Vehicles	0.60	-	0.53					0.07	0.07		0.00
7	Office Equipment	10.17	-	0.16				0.02	9.99	9.82		0.17
10	Total	3403.73	0.00	13.45	24.83	23.50	44.68	13.66	3372.98	1044.56		2328.42

Note on 44.68 Cr

Physical verification of Opening Fixed Assets(only DT & PT) as on 01.06.2020 transferred to TPCODL was conducted by M/S Pratyush & Associates & submitted the PV Report to the Management.

(b) As per the PV report, the capacity of 1261 nos were changed from lower capacity to higher capacity and from higher capacity to lower capacity in some cases.

(b) As per the PV report there was a gap of 4638 nos of DT between quantity as per books vs quantity as per PV reported under the following category as follows (i) Dismantled- 2400 Nos (ii) Burnt-63 Nos (iii) Not Traceable-336 Nos (iv) Theft-405 Nos (v) Disconnected- 631 Nos (vi) Dead- 803 Nos. The report was presented to the Board and as per advise of the board, the accounting effect for Not Traceable quantity(336 Nos) and theft quantity (405 Nos) were given in TPCODL Books of Accounts in Mar'22 & The board had further advised to reassess the use ability of balance 3897 transformers (4638-336-405) under Dismantled, Burnt, Disconnected & Dead category though an independent agency. Accordingly the independent agency M/s Sanjit Mohanty & Co. submitted the report of 746 Nos of DTs out of 3897 Nos (Dismantled +Burnt +Disconnected +Dead) as unserviceable. The values of the unserviceable DTs are given in the below mentioned Table.

Accordingly the accounting effect of Capacity changes of 1261 Nos of DTs and 740 Nos of unserviceable DTs are given in Mar'24 and balance 6 Nos non-serviceable DTs are not traceable from our FAR and we are in the process of identifying these DTs. The Net addition against the same is given below in the below mentioned table.

Table 68: Total Opening related net Addition

SI No	Description	Capitalisation/De-capitalisation Date	Book Value (Rs.)	Accm Dep till 31.05.2020 (Rs.)
1	1261 Nos New Addition	01-06-2020	44,68,47,113.00	-
2	1261 Nos Decapitalised from Books(Nett Book Value)	01-06-2020	-5,34,78,532.75	-10,54,36,820.86
3	746 Nos De-capitalised from Books	01-06-2020	-1,49,77,124.07	-5,45,22,681.43
	Total Opening Related nett Addition in FY 23-24		37,83,91,456.18	-15,99,59,502.29
	Total (in Rs. Cr)		37.84	-16.00

The depreciation computation on these inherited assets as claimed in ARR is provided in table below.

Table 69: Depreciation Computation on Inherited Assets

Sr No	Asset Class	Dep. Rate (Pre-92)	GFA of Inherited Assets as on 31.03.2025 as per Audited Balance Sheet	Assets that have 90% Depreciated (as on 31.03.2025)	Depreciable Asset Value/GFA as on 31.03.2025	Est Decapitalization in FY 2025-26	Est. Depreciation to be booked in Accounts		Total GFA of Assets Created against Consumer Contribution	Amortization of Assets Created against Consumer Contribution	Net Depreciation Claimed in ARR FY 2026-27 as per Regulations
							FY 2025-26 (Est.)	FY 2026-27 (Est.)			
		A	B	C	D= B-C	E	F=Dx A	G=(D-E) x A	H	I=H x A	J=G-I
1	Land	0%	0.00		0.00						
2	Building	1.80%	23.47	1.77	21.70		0.39	0.39			0.39
3	Network Assets & Overhead Lines	3.60%	3336.04	1029.49	2306.55	6.57	83.04	82.80	1974.63	71.09	11.71
4	Furniture & Fittings	4.55%	3.41	3.40	0.01		0.00	0.00			0.00
5	Vehicles	12.86%	0.07	0.07	0.00		0.00	0.00			0.00
6	Office Equipment	9.00%	9.99	9.82	0.17		0.02	0.02			0.02
7	O&E- Computers	9%	0.00		0.00						
10	Total		3372.98	1044.56	2328.42	6.57	83.44	83.21	1974.63	71.09	12.12

With regards to the segregation of assets under different head (e.g. Govt. Grant, meters, Consumer Contribution, Own Capex, Meters etc.), the different head wise break up of GFA as on 31.03.2025 (as per the Audited Financial Statement) is provided in table below.

Table 70: Total GFA of TPCODL (Head wise) as on 31.03.2025

Sl No	Asset Class	Inherited Assets	Out of Opening CWIP	GFA as on 31.03.2025 as per Audited Accounts (in Rs. Crores)						Total GFA as per Audited Accounts as on 31.03.2025
				Asset Created against Govt Scheme (i.e Assets against Grants)	Asset Created Under R-APDRP Scheme (Asset Created against Government Loans)	Asset Created from Consumer Contribution	Asset Created from TPCODL Own Capex (Yearly Capex approved by the Hon'ble Commission)	Asset Created from Capex in Kind (GRIDCO's Equity Contribution in Kind)	Asset Created from Meter Capex (Other than Capex approved by Hon'ble OERC)	
1	Building	23.47	-	-	-	-	116.13	26.61	-	166.21
2	Network Assets	2,019.75	226.18	31.69	26.09	243.50	720.90	197.26	-	3,465.36
3	Overhead Lines	1,316.29	218.70	281.02	1.23	214.51	377.53	59.07	74.30	2,542.64
4	Furniture & Fittings	3.41	10.94	-	-	-	16.11	0.15	-	30.62
5	Vehicles	0.07	-	-	-	-	12.79	-	-	12.87
6	Office Equipment	9.99	-	-	-	-	11.97	-	-	21.96
7	O&E- Computers	-	-	-	-	-	167.67	-	-	167.67
8	Meters	-	7.92	4.04	0.22	-	30.38	-	311.22	353.77
9	Softwares	-	-	-	-	-	98.99	-	-	98.99
10	Total	3,372.99	463.74	316.75	27.54	458.01	1,552.47	283.09	385.51	6,860.09

37. The detailed (item wise) month wise Trial Balance for FY 2024-25 and FY 2025-26 up to Nov-25 may be submitted.

Response:

Owing to huge size, the Trial Balance for FY 2024-25 and FY 2025-26 (till Nov-25) are provided by way of following link.

[ARR FY-27 Query Response](#)

38. Total amount of legal expenses month wise for FY 2020 to FY 2025-26 upto Nov-25 may be submitted. A Statement citing Legal expenses paid to whom with amount for each individual cases ,mentioning won, lost or pending for the said amount may be furnished.

Response:

We are collating information from field offices which is taking some time. We respectfully submit to kindly allow us time till 17th Jan 2026 for submission of our response on this issue.

39. Whether the Licensee as per Regulations 3.8.2 (b) has maintained a separate fund /account for depreciation on old assets and the balance available till Nov'25 .

Response:

Depreciation on old assets are being maintained and utilized for ASL funding as mandated in the Vesting Order. The data are being regularly submitted in our all True up and ARR petition. The same is again produced below.

Table 71: Depreciation on old assets

Particular	FY -2020-21 (10 Months)	FY-2021-22	FY-2022-23	FY-2023-24	FY 2014-25	in Rs. Crores FY 2025-26 (till Nov'25)
Depreciation on Inherited Assets and Assets Created out of Opening CWIP (utilized for ASL Funding as per Vesting Order mandate)	12.59	27.94	33.09	36.13	35.66	20.06
Remark	Please refer Table 2-1 (Page -17) of our True up Petition for FY 2023-24 & FY 2024-25					

40. Licensee to provide the details of equity contributed by GRIDCO in kind from the date of vesting till date (year wise)

Response:

The details has already been submitted in response to our Query No-21.