

**ODISHA ELECTRICITY REGULATORY COMMISSION  
BIDYUT NIYAMAK BHAVAN, UNIT – VIII  
BHUBANESWAR – 751 012**

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**PUBLIC NOTICE**

**Sub : Expression of Interest (EOI) for empanelment / appointment of Actuary for valuation of terminal liabilities of licensees in Odisha.**

The Commission in successive years have been getting the valuation of terminal liabilities assessed, in accordance with the Accounting Standard-15, of the transmission utility, OPTCL and four DISCOMs in Odisha, through appointment of an independent Actuary.

Accordingly, Commission invites EOI from the registered certified actuaries for undertaking valuation assessment of pension, gratuity and leave encashment liability of employees of OPTCL and four DISCOMs upto 31.03.2013 with projection upto 31.03.2014 and 31.03.2015. The EOI should specify the following information: -

- Past experience in power sector for undertaking similar work
- Details of organization where such job was completed along with completion certificate
- The quotation fee per employee (per life) for valuation of pension (both for existing and retired employees), gratuity and leave separately upto 31.03.2013 and for projection upto 31.03.2014 and 31.03.2015.
- Any other charges including statutory dues etc.

The EOI should reach the undersigned by 17<sup>th</sup> June, 2013.

By Order of the Commission

**Secretary**