GRIDCO LIMITED Janpath, Bhubaneswar

NOTIFICATION Dt.23rd March, 2012

BULK SUPPLY PRICE EFFECTIVE FROM 1ST APRIL, 2012

In exercise of powers conferred under Section 86(1)(b) and other related provisions of the Electricity Act, 2003, the Odisha Electricity Regulatory Commission has passed an order on 23.03.2012 in Case No.91 of 2011 with regard to determination of Bulk Supply Price of GRIDCO Ltd. effective from 01.04.2012 for purchase of power by WESCO, NESCO, SOUTHCO & CESU strictly for use of power by the State consumers.

The GRIDCO Ltd. hereby publishes the schedule of Bulk Supply Price as below:

SCHEDULE OF BULK SUPPLY PRICE w.e.f. 01.04.2012

Bulk Supply Price

The Bulk Supply Price, as under, shall be applicable for sale of power by GRIDCO to DISCOM (CESU, NESCO, WESCO & SOUTHCO) which is strictly meant for supply of power by DISCOM to the State consumers and not for resale to any other utility / trader under Open Access. The total charges payable by a DISCOM shall be calculated by summation of the following charges mentioned in Para (A) to (F) below as applicable for supply of power with effect from 01.04.2012 until further order.

(A) Energy Charges: The monthly scheduled energy charges on the energy supplied by GRIDCO to Distribution Companies/Utilities shall be as follows:

Western Electricity Supply Company of Orissa Ltd. - 300.00 paise per kWH
North Eastern Electricity Supply Company of Orissa Ltd. - 301.00 paise per kWH
Southern Electricity Supply Company of Orissa Ltd. - 182.00 paise per kWH
Central Electricity Supply Utility - 261.00 paise per kWH

- (B) Adjustment for Overdrawal / Underdrawal of Energy: Any under or excess drawal of energy by Distribution and Retail Supply Licensee would be payable at the actual cost of power purchase plus transmission charges and transmission loss provisionally subject to necessary adjustments due to implementation of intra-state ABT.
- (C) Charges for Overdrawl of demand: There shall not be any levy of separate maximum demand charges upto the permitted SMD in a month for the distribution companies for the FY 2012-13. Permitted SMD would mean monthly SMD recorded upto maximum of 10% over the approved SMD in the current tariff order to take care of monthly variations. Any excess drawl over the permitted SMD will have to be paid @ Rs.250 per KVA per

month. This is again subject to the condition that the annual average SMD shall be limited to the SMD approved in the order. This is necessary to maintain the load planning and system stability. In case the annual average SMD is more than the approved SMD, then overdrawal amount shall attract the penalty @ Rs.250 per KVA per month, notwithstanding the fact that a utility might have paid the SMD charges for exceeding the permitted SMD in any month.

- (D) **Rebate:** For payment of bills through a letter of credit or by cash within two working days (except holidays under N.I. Act.), a rebate of 2% shall be allowed. If the payments are made by a mode other than through a letter of credit but within a period of one month of presentation of bills, by the Distribution Licensees, a rebate of 1% shall be allowed.
- (E) **Late Payment Surcharge:** In case payment of bills by the licensees is delayed beyond a period of 1 month from the date of billing, a late payment surcharge at the rate of 1.25% per month shall be levied by GRIDCO.
- (F) **Duty and Taxes:** The Commission approves that statutory levy/duty/tax/cess/toll etc. imposed under any law from time to time shall be charged over and above the price fixed by the Commission.

The detailed order of the Commission is available in the Commission's website www.orierc.org as well as in the website of GRIDCO www.gridco.co.in

Bhubaneswar Dt.23.03.2012

Chairman-cum-Managing Director GRIDCO Ltd.