

**ORISSA ELECTRICITY REGULATORY
COMMISSION**

UNIT - VIII, BHUBANESWAR - 751 012

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APPOINTMENT

Applications are invited from intending candidates for selection to the post of Chief Finance Officer of Central Electricity Supply Utility (CESU) of Orissa.

Details are available in our website:
www.orierc.org

Sd/-
SECRETARY

**ORISSA ELECTRICITY REGULATORY COMMISSION
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**POSITION FOR A CHIEF FINANCE OFFICER IN THE CENTRAL ELECTRICITY SUPPLY
UTILITY OF ORISSA (CESU)**

The Central Electricity Supply Utility of Orissa (in short CESU) is serving nearly a third of the state with consumer strength of more than a million and potential for huge growth. In exercise of power u/s 22 of the Electricity Act, 2003, the Orissa Electricity Regulatory Commission has formulated a Scheme for operation and management of the CESU. The said Scheme has been in force since 8th September, 2006 as amended from time to time. Under the said Scheme the Utility is managed by a Management Board constituted by the Commission. The Commission is on the look out for a top level professional for its Board/Management who will provide leadership in the above mentioned functional area. The position calls for a mature, dynamic and well qualified professional, with a proven track record and a minimum of 20 years of experience in the relevant field of which at least 5 years should be in a senior management level in a large organization.

CHIEF FINANCE OFFICER

To be in overall charge of finance and accounts functions and responsible for achieving the Corporate financial objectives/other regulatory requirements. Should develop strategies for mobilizing and managing resources, interact with financial institutions and capital markets and negotiate long and short term loans, will set policies for Finance & Accounts and ensure its implementation. Will advise on Corporate risk management policies and all matters affecting the financial performance of the Utility. Applicant must be a CA/ICWA. Preference would be given to those who have worked in the power sector. Experience in trading and distribution segment of the said sector would be an added qualification. This is a Board level position & shall report to the Chief Executive Officer.

The compensation package for the position is attractive and negotiable and will not be a constraint for the right candidate. The tenure of appointment shall be for a minimum period of 3 years and extendable thereafter depending upon performance. The maximum age limit for the candidates shall not exceed 55 years as on 01.9.2008. The applications should be addressed to the Secretary, OERC and should be sent through email, followed by hard copy so as to reach the Commission **on or before 31.10.2008**. Short listed candidates will be called for personal interview.

Secretary